

Press Release

Perth, Western Australia: 31 May 2011 (ASX:AZY)

DRILLING CONTRACT SIGNED

- Australian Contract Mining Pty Ltd has been contracted to carry out the Company's 2011 Citadel Project drilling campaign.
- Drilling is expected to commence August 2011 and is expected to continue until November 2011.
- Up to two diamond drilling rigs and one reverse-circulation (RC) drill rig will be utilised to drill between 12,000 and 15,000 metres of diamond (including pre-collars) and RC.
- The drilling campaign will evaluate the high-grade gold-copper Magnum Deposit and a number of high-priority regional targets.

Drilling Contract

Antipa has entered into a contract with Australian Contract Mining Pty Ltd to carry out the Company's upcoming drilling campaign on the Citadel Project. The contract provides for the provision of up to two diamond drill rigs and one RC drill rig to carry out between 12,000 and 15,000 metres of drilling on the Company's Citadel Project.

The contract requires ACM to mobilize to site during the second half of July and the Company anticipates that drilling will commence from late July to mid-August 2011.

Drilling Objectives

The objectives of the 2011 drilling campaign are to:

- Explore the strike and depth extensions of the high-grade gold-copper Magnum Deposit,
- Complete first-pass delineation drilling at Magnum with the objective of delivering a maiden Mineral Resource, and
- Test several high priority regional targets; including potential new targets generated by the imminent VTEM heliborne electromagnetic survey.

For further information, please visit www.antipaminerals.com.au or contact:

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Competent Persons Statement: The information in this document that relates to Exploration Results is based on information compiled by Mr Roger Mason who is a full-time employee of the Company and is a member of the Australasian Institute of Mining and Metallurgy. Roger Mason has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the



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'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Roger Mason consents to the inclusion in the document of the matters based on his information in the form and context in which it appears.

Forward-Looking Statements: This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Antipa Mineral Ltd's planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may," "potential," "should," and similar expressions are forward-looking statements. Although Antipa Minerals Ltd believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.

About Antipa Minerals: Antipa Minerals Ltd is an Australian public company which was formed with the objective of identifying under-explored mineral projects in mineral provinces which have the potential to host world class mineral deposits, thereby offering high leverage exploration potential. The Company owns a package of prospective tenements in the Proterozoic Paterson Province of Western Australia known as the Citadel Project. The Citadel Project is located approximately 100 kilometres north of Newcrest's Telfer gold mine and includes the drill defined gold and copper deposit known as the Magnum Deposit.