

Press Release

Perth, Western Australia: 2 August 2011 (ASX:AZY)

Chairman to Assume Executive Role

The Company is pleased to announce that Mr Stephen Power will assume an executive role with the Company as Executive Chairman effective from today.

With the imminent commencement of drilling at the Company's Citadel Project and the ramping up of the Company's operations generally, the Company believed it was opportune to increase the management resources of the Company at this time. Mr Power will concentrate primarily on the corporate and commercial activities of the Company with Mr Roger Mason maintaining his overarching role as Managing Director.

Subject to shareholder approval, the Company has agreed to grant Mr Power (or his nominee) 1,000,000 options over shares in the Company (Options). The Options will have a 4 year term and the exercise price of each Option will be the greater of \$0.30 or an amount equal to 30% above the volume-weighted average price of the Company's shares on ASX in the 5 days prior to their date of issue.

For further information, please visit www.antipaminerals.com.au or contact:

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About Antipa Minerals: Antipa Minerals Ltd is an Australian public company which was formed with the objective of identifying under-explored mineral projects in mineral provinces which have the potential to host world class mineral deposits, thereby offering high leverage exploration potential. The Company owns a package of prospective tenements in the Proterozoic Paterson Province of Western Australia known as the Citadel Project. The Citadel Project is located approximately 100 kilometers north of Newcrest's Telfer gold mine and includes the drill defined gold and copper deposit known as the Magnum Deposit.