

Press Release

Perth, Western Australia: 12 April 2012 (ASX:AZY)

Commencement of 2012 Citadel Exploration Programme

Antipa expects to commence its 2012 Citadel exploration programme with diamond drilling at the very high quality "Corker" target starting next week and a drill rig due to be mobilised to site over the coming weekend of the 14th and 15th of April, 2012.

The first of two planned drillholes at Corker, testing the high-quality very late-time electromagnetic conductivity anomaly, is estimated to take approximately 2 to 3 weeks to complete.

After drilling the Corker target the Company will proceed with the balance of Phase 1 of the exploration programme which focuses on the Company's Magnum Deposit and which includes:

- Step-out diamond drilling with the aim of identifying mineralisation 500m to the north and 600m to the south of the existing Mineral Resource and test for higher grade mineralisation; thereby greatly enhancing both the understanding of the mineralised structures and the broader potential of the deposit.
- Carrying out extensional drill testing of the 20 to 50m wide zone located along the western side of Magnum which hosts higher grade copper mineralisation.
- Drill test several Magnum structural targets with the aim of identifying higher grade mineralisation including testing the interpreted convergence of mineralised structures to the north.
- Carry out a broader aircore drilling programme to delineate the possible extent of mineralisation within the Magnum exploration corridor and strategically within the greater Magnum Structural Corridor including the Magnum Dome.
- Carry out ground based geophysical surveys to screen, refine and prioritise targets.

Phase 2 of the exploration programme will be driven by the results of Phase 1 and will be announced after the conclusion of Phase 1.

The Company will release drilling results as information and analytical results come to hand.

For further information, please visit <u>www.antipaminerals.com.au</u> or contact:

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About Antipa Minerals: Antipa Minerals Ltd is an Australian public company which was formed with the objective of identifying under-explored mineral projects in mineral provinces which have the potential to host world class mineral deposits, thereby offering high leverage exploration potential. The Company owns a 1,714 km² package of prospective tenements in the Proterozoic Paterson Province of Western Australia known as the Citadel Project. The Citadel Project is located approximately 100 km north of Newcrest's Telfer gold-copper mine and includes the drill defined gold and copper mineralisation known as the Magnum Deposit. The Company has applied for an additional 1,322 km² of exploration licences, known as the North Telfer Project, which, on grant, will extend its ground holding in the Paterson Province to within 20 km of Telfer.