

Press Release

Perth, Western Australia: 2 July 2012 (ASX:AZY)

Citadel Project – Corker and Magnum Second Drilling Update

Corker

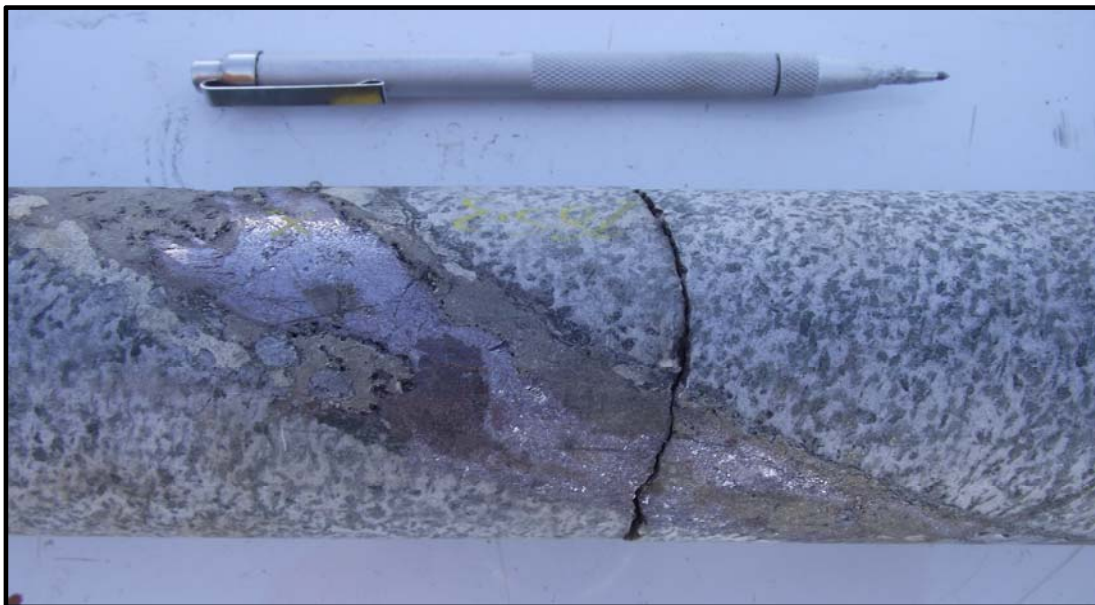
Antipa expects to receive assays for the drilling carried out at its new Corker discovery by mid to late July which should enable the Company to announce those results and its interpretation of them before the end of July.

As announced on 13 June, 2012 mineralisation was discovered in the first drillhole completed at Corker, 12AMD0015 which returned an intersection highlight of 0.13 metres grading:

772.0 g/t silver, 14.8% lead, 1.86% zinc, 0.85 g/t gold, 0.52% bismuth and 231.5 g/t tellurium

The Company is experiencing a four to six week turnaround time on assays which is causing some delay to the announcement of results from Corker.

Corker is situated less than 4km from the Company's Magnum deposit and was discovered by Antipa after carrying out state of the art VTEM and LANDTEM™ electromagnetic surveys last year.



High-grade silver, lead and zinc mineralisation hosted by altered gabbroic dyke in 12AMD0015 (depth 285.11 metres)

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Magnum

Extensional diamond drilling is continuing at Magnum and is expected to be completed by mid-July. As previously announced mineralisation has been confirmed to extend up to 200 metres north and south of the existing Mineral Resource area. Subsequent drilling activities at Magnum have been aimed at investigating the strike extents of the Magnum gold-copper mineralisation between 500 to 700 metres north and south of the existing Mineral Resource limits.

Assays are expected to be received on an ongoing basis during August and September and the Company expects to be in a position to announce those results by the end of September. Interim results will be announced where possible.

For further information, please visit www.antipaminerals.com.au or contact:

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Competent Persons Statement: The information in this document that relates to Exploration Results is based on information compiled by Mr Roger Mason who is a full-time employee of the Company and is a member of the Australasian Institute of Mining and Metallurgy. Roger Mason has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Roger Mason consents to the inclusion in the document of the matters based on his information in the form and context in which it appears.

Forward-Looking Statements: This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Antipa Mineral Ltd's planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may," "potential," "should," and similar expressions are forward-looking statements. Although Antipa Minerals Ltd believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.

About Antipa Minerals: Antipa Minerals Ltd is an Australian public company which was formed with the objective of identifying under-explored mineral projects in mineral provinces which have the potential to host world class mineral deposits, thereby offering high leverage exploration potential. The Company owns a 1,714 km² package of prospective tenements in the Proterozoic Paterson Province of Western Australia known as the Citadel Project. The Citadel Project is located approximately 100 km north of Newcrest's Telfer gold-copper mine and includes the drill defined gold and copper mineralisation known as the Magnum Deposit. The Company has applied for an additional 1,322 km² of exploration licences, known as the North Telfer Project, which, on grant, will extend its ground holding in the Paterson Province to within 20 km of Telfer.