



Calibre Deposit Phase 1 Exploration Update

Highlights

- **Phase 1 Programme running ahead of schedule.**
- **Geophysics programme commenced.**
- **Diamond drilling expected to commence this week.**

Australian precious and base metal exploration company Antipa Minerals Limited (ASX:AZY) ("Antipa" or the "Company") is pleased to provide an update for its 2013 Phase 1 Citadel Project exploration programme, which will focus on the significant exploration potential of the Company's recently discovered Calibre Gold-Copper deposit.

Phase 1 exploration progress report details are as follows:

- GEM Geophysics Pty Ltd is on site and has commenced preparations for a downhole electromagnetic (DHEM) survey at Calibre which is expected to be completed this week.
- Drilling is planned to commence this week and is expected to continue for approximately one month. Terra Drilling Pty Ltd's drill rig and support vehicles are already on site.
- One drill rig will be utilised to drill up to 2,000 metres of diamond drilling (including pre-collars).
- Additional geophysical surveys, including fixed-loop surface electromagnetic and ground magnetic surveys, at Calibre will be carried out over the next several weeks.
- Initial drilling and geophysical programmes will investigate the stronger magnetic and DHEM anomalies to the north and beneath the existing discovery drillholes with the twin objectives of extending the strike length of the discovery and also identifying zones of increased mineralisation.

For further information, please visit www.antipaminerals.com.au or contact:

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Corporate Directory

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Company Background

- Listed on ASX 19 April 2011 following successful completion of A\$10 million IPO.
- Citadel Project acquired from Centaurus Metals in April 2011 for shares/options upon completion of IPO.
- North Telfer Project priority application lodged May 2011, pursuant to an agreement with Paladin Energy.
- Maiden Mineral Resource for Magnum deposit announced March 2012.
- Corker high-grade precious and base metal deposit discovered April 2012.
- Calibre gold-copper deposit discovered November 2012.

Company Projects

1,714km² package of prospective tenements in the Proterozoic Paterson Province of Western Australia known as the Citadel Project.

Citadel Project is located approximately 100km north of Newcrest's Telfer gold-copper mine and includes the drill defined gold and copper Magnum Deposit.

Applications covering an additional 1,330km² of exploration licences, known as the North Telfer Project which is located approximately just 20km north of Newcrest's Telfer gold-copper mine.

About Antipa Minerals:

Antipa Minerals Ltd is an Australian public company which was formed with the objective of identifying under-explored mineral projects in mineral provinces which have the potential to host world class mineral deposits, thereby offering high leverage exploration potential. The Company owns a 1,714km² package of prospective tenements in the Proterozoic Paterson Province of Western Australia known as the Citadel Project. The Citadel Project is located approximately 100km north of Newcrest's Telfer gold-copper mine and includes the drill defined gold and copper mineralisation known as the Magnum Deposit.

The Company has applied for an additional 1,330km² of exploration licences, known as the North Telfer Project, which, on grant, will extend its ground holding in the Paterson Province to within 20km of Telfer and 30km of O'Callaghan's.



Competent Persons Statement: The information in this document that relates to Exploration Results is based on information compiled by Mr Roger Mason who is a full-time employee of the Company and is a member of the Australasian Institute of Mining and Metallurgy. Roger Mason has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Roger Mason consents to the inclusion in the document of the matters based on his information in the form and context in which it appears.

Forward-Looking Statements: This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Antipa Mineral Ltd's planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may," "potential," "should," and similar expressions are forward-looking statements. Although Antipa Minerals Ltd believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.