



Calibre Deposit Phase 1 Exploration Update

Highlights

- **Diamond drilling commenced.**
- **Geophysics programme on schedule.**

Australian precious and base metal exploration company Antipa Minerals Limited (ASX:AZY) ("Antipa" or the "Company") is pleased to provide an update for its 2013 Phase 1 Citadel Project exploration programme, which will focus on the significant exploration potential of the Company's recently discovered Calibre Gold-Copper-Silver deposit.

Phase 1 exploration progress report details are as follows:

- Diamond drilling on hole 13AMD0033 commenced yesterday. This drillhole is designed to test the downhole electromagnetic (DHEM) conductivity anomaly identified from the DHEM survey carried out last year on the Calibre discovery hole 12AMD0029 and also to step closer to the centre of the large Calibre magnetic anomaly.
- At present, the second drillhole in Phase 1 is planned to test the centre of the Calibre magnetic anomaly to investigate the increasing amount and grade of mineralisation experienced last year as drillhole 12AMD0032 moved closer to both the stronger magnetic and DHEM conductivity anomalies.
- The location of further drilling will be determined upon review of the results of both the geophysics programme and initial drilling.
- The drilling programme is expected to continue for approximately one month and consist of up to 2,000 metres of diamond drilling (including pre-collars).
- GEM Geophysics Pty Ltd have completed a DHEM survey of the second Calibre drillhole 12AMD0032 (drilled in 2012) and the interpreted results are expected to be available by early next week.
- Additional geophysical surveys, including fixed-loop surface electromagnetic and ground magnetic surveys, at Calibre are planned to be carried out over the next several weeks.

For further information, please visit www.antipaminerals.com.au or contact:

Roger Mason
Managing Director
Antipa Minerals Ltd
+61 (0)8 9481 1103

Stephen Power
Executive Chairman
Antipa Minerals Ltd
+61 (0)8 9481 1103

ASX: AZY

Corporate Directory

Stephen Power
Executive Chairman

Roger Mason
Managing Director

Mark Rodda
Non-Executive Director

Peter Buck
Non-Executive Director

Gary Johnson
Non-Executive Director

Company Background

- Listed on ASX 19 April 2011 following successful completion of A\$10 million IPO.
- Citadel Project acquired from Centaurus Metals in April 2011 for shares/options upon completion of IPO.
- North Telfer Project priority application lodged May 2011, pursuant to an agreement with Paladin Energy.
- Maiden Mineral Resource for Magnum deposit announced March 2012.
- Corker high-grade precious and base metal deposit discovered April 2012.
- Calibre gold-copper deposit discovered November 2012.

Company Projects

1,714km² package of prospective tenements in the Proterozoic Paterson Province of Western Australia known as the Citadel Project.

Citadel Project is located approximately 100km north of Newcrest's Telfer gold-copper mine and includes the drill defined gold and copper Magnum Deposit.

Applications covering an additional 1,330km² of exploration licences, known as the North Telfer Project which is located approximately just 20km north of Newcrest's Telfer gold-copper mine.

About Antipa Minerals:

Antipa Minerals Ltd is an Australian public company which was formed with the objective of identifying under-explored mineral projects in mineral provinces which have the potential to host world class mineral deposits, thereby offering high leverage exploration potential. The Company owns a 1,714km² package of prospective tenements in the Proterozoic Paterson Province of Western Australia known as the Citadel Project. The Citadel Project is located approximately 100km north of Newcrest's Telfer gold-copper mine and includes the drill defined gold and copper mineralisation known as the Magnum Deposit.

The Company has applied for an additional 1,330km² of exploration licences, known as the North Telfer Project, which, on grant, will extend its ground holding in the Paterson Province to within 20km of Telfer and 30km of O'Callaghan's.



Competent Persons Statement: The information in this document that relates to Exploration Results is based on information compiled by Mr Roger Mason who is a full-time employee of the Company and is a member of the Australasian Institute of Mining and Metallurgy. Roger Mason has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Roger Mason consents to the inclusion in the document of the matters based on his information in the form and context in which it appears.

Forward-Looking Statements: This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Antipa Mineral Ltd's planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may," "potential," "should," and similar expressions are forward-looking statements. Although Antipa Minerals Ltd believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.