Citadel Project 2013 Exploration Programme – Phase 2 Drilling Re-commences at Calibre

Highlights

- Diamond drilling re-commenced at Calibre today.
- First target is the untested Conductor 4 DHEM conductivity anomaly which is 3 to 4 times stronger than previous Calibre DHEM anomalies.
- Additional drilling to test areas identified for possible increased grade and extend deposit size.

Australian precious and base metal exploration company Antipa Minerals Limited (ASX:AZY) ("Antipa" or the "Company") is pleased to provide an update on Phase 2 of its 2013 Citadel Project exploration programme, which will continue to focus on the significant exploration potential of the Company's recently discovered Calibre gold-copper-silver-tungsten deposit.

Phase 2 exploration update details are as follows:

- Phase 2 diamond drilling at Calibre commenced today.
- The first Phase 2 drillhole, 13AMD0037, is designed to:
 - investigate recently identified downhole electromagnetic (DHEM) conductivity target 'Conductor 4' which is 3 to 4 times more conductive than previously identified DHEM targets, potentially due to an increase in sulphides and grade; and
 - attempt to locate the western edge of the Calibre mineralisation.
- The balance of the Phase 2 drilling at Calibre will:
 - strive to extend the drill coverage at Calibre to a strike extent of 400m, guided initially by the fixed-loop surface electromagnetic (FLEM) conductivity anomaly; and
 - test the potential for further increases in grade of the shallow mineralisation identified on the northern side of the Calibre prospect.
- Phase 2 drilling is expected to continue for approximately 6 to 8 weeks and consist of up to 2,500 metres of diamond drilling (including pre-collars).
- Phase 2 Geophysical surveys will include DHEM surveying of all Phase 2 drillholes.



www.antipaminerals.com.au

ASX: AZY

Corporate Directory

Stephen Power Executive Chairman

Roger Mason Managing Director

Mark Rodda

Non-Executive Director

Peter Buck

Non-Executive Director

Gary Johnson

Non-Executive Director

Company Background

Listed on ASX 19 April 2011 following successful completion of A\$10 million IPO.

Citadel Project acquired from Centaurus Metals in April 2011 for shares/options upon completion of IPO.

North Telfer Project priority application lodged May 2011, pursuant to an agreement with Paladin Energy.

Maiden Mineral Resource for Magnum deposit announced March 2012.

Corker high-grade precious and base metal deposit discovered April 2012.

Calibre gold-copper deposit discovered November 2012.

Company Projects

1,714km² package of prospective tenements in the Proterozoic Paterson Province of Western Australia known as the Citadel Project.

Citadel Project is located approximately 100km north of Newcrest's Telfer gold-copper mine and includes the drill defined gold and copper Magnum Deposit.

North Telfer Project comprises exploration licences and applications covering an additional 1,295km² of ground which is located approximately just 20km north of Newcrest's Telfer gold-copper mine.



For further information, please visit www.antipaminerals.com.au or contact:

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About Antipa Minerals:

Antipa Minerals Ltd is an Australian public company which was formed with the objective of identifying under-explored mineral projects in mineral provinces which have the potential to host world class mineral deposits, thereby offering high leverage exploration potential. The Company owns a 1,714km² package of prospective tenements in the Proterozoic Paterson Province of Western Australia known as the Citadel Project. The Citadel Project is located approximately 100km north of Newcrest's Telfer gold-copper-silver mine and includes the Calibre and Magnum gold, copper, silver ± tungsten deposits, and the high-grade Corker polymetallic base and precious metal deposit.

The Company also holds a package of exploration licences and applications known as the North Telfer Project covering an additional 1,295km² which extend its ground holding in the Paterson Province to within 20km of Telfer and 30km of O'Callaghan's.





Competent Persons Statement: The information in this document that relates to Exploration Results is based on information compiled by Mr Roger Mason who is a full-time employee of the Company and is a member of the Australasian Institute of Mining and Metallurgy. Roger Mason has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Roger Mason consents to the inclusion in the document of the matters based on his information in the form and context in which it appears.

Forward-Looking Statements: This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Antipa Mineral Ltd's planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may," "potential," "should," and similar expressions are forward-looking statements. Although Antipa Minerals Ltd believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these