



Antipa – Mark Creasy merge Paterson gold/copper projects doubling Antipa’s landholding

Highlights

- **Antipa to acquire Mark Creasy controlled company, Kitchener Resources, which holds exploration applications over 3,367 km² in the Paterson Province, Pilbara region, WA.**
- **Mark Creasy, through Yandal Investments, to become substantial shareholder in Antipa.**
- **Antipa will hold applications and granted tenements over an area of 6,300 km² reaching to within 2.5 km of the Telfer Gold Mine and extending 180 km north-south.**
- **New area includes walk up drill targets from historic exploration and aeromagnetic data.**
- **Antipa, already the largest granted tenement holder in the Paterson Province, has doubled its landholding in this most prospective area.**

Australian precious and base metal exploration company Antipa Minerals Limited (ASX:**AZY**) (“Antipa” or the “Company”) is pleased to announce that it has entered into an agreement with Yandal Investments Pty Ltd (“Yandal”), a company owned and controlled by Mr Mark Creasy, whereby Antipa will acquire 100% of Kitchener Resources Pty Ltd (“Kitchener Resources”).

The consideration for the acquisition of Kitchener Resources is a 1% net smelter royalty over the area covered by the Kitchener Resources’ applications and the issue of 10 million shares in Antipa at an issue price of 5.5 cents per share which will result in Yandal owning a 5.1% stake in the Company. The acquisition will position Antipa as the dominant tenement holder in the Paterson Province in the Pilbara region of WA, with a combined landholding of 6,300 km² in a highly prospective area near the world class Telfer Gold-Copper Mine.

“We are pleased to acquire such an exciting exploration package which cements our position as the preeminent landholder in the Paterson Province. We also welcome Mr Mark Creasy, through Yandal Investments, as a substantial shareholder in our Company and thank him for his endorsement of the huge potential of the Company and its exploration skills”, Antipa’s Managing Director, Mr Roger Mason, said.

ASX: **AZY**

Corporate Directory

Stephen Power
Executive Chairman

Roger Mason
Managing Director

Mark Rodda
Non-Executive Director

Peter Buck
Non-Executive Director

Gary Johnson
Non-Executive Director

Company Background

Listed on ASX 19 April 2011 following successful completion of A\$10 million IPO.

Citadel Project acquired from Centaurus Metals in April 2011 for shares/options upon completion of IPO.

North Telfer Project priority application lodged May 2011, pursuant to an agreement with Paladin Energy.

Maiden Mineral Resource for Magnum deposit announced March 2012.

Corker high-grade precious and base metal deposit discovered April 2012.

Calibre gold-copper deposit discovered November 2012.

Company Projects

1,595km² package of prospective exploration licences (1,512km² granted) in the Proterozoic Paterson Province of Western Australia known as the Citadel Project.

Citadel Project is located approximately 100km north of Newcrest’s Telfer gold-copper mine and includes the drill defined gold and copper Magnum Deposit.

North Telfer Project covering an additional 1,341km² of prospective exploration licences (819km² granted) which is located approximately just 20km north of Newcrest’s Telfer gold-copper-silver mine.

The Area and its Exploration Potential

Kitchener Resources holds 15 exploration licence applications over an area of some 3,367 km² in the Paterson Province as shown in the figures attached. Importantly:

- The Kitchener ground is largely adjacent to and connects with the existing mineral tenements and applications held by Antipa.
- The Southern applications include substantial areas around the Telfer Dome, the domal structure upon which the Telfer Gold-Copper Mine is situated.
- The majority of the Southern applications have only thin cover over the geological targets of interest which will assist in the exploration of the ground and, upon success, would facilitate a decrease in pre-production startup costs.
- The underlying ground has been predominantly vacant from as early as 1993 with little or no exploration for up to 20 years offering first user advantage for the modern state of the art geophysical exploration techniques which Antipa intends to deploy. The Company's successful discoveries last year at its Calibre and Corker projects are attributed to the successful utilisation of these modern techniques.
- Favourable circumstances for the formation of mineral deposits, including fertile granites (heat ± metal sources) and formations which host both the Telfer and O'Callaghans mineral systems including reactive carbonate bearing rock sequences, domal features and faults.

Transaction Terms

The material terms of the agreement made between Antipa and Yandal are as follows:

- Antipa will acquire the whole of the issued share capital of Kitchener Resources.
- At completion the only assets of Kitchener Resources will be exploration licence applications 45/2515 to 45/2529 inclusive and will not have any material liabilities.
- The consideration will be:
 - the grant of a 1% net smelter royalty over all minerals produced from the tenements the subject of the exploration license applications held by Kitchener Resources (i.e. there is no royalty granted over any other tenements held by Antipa) and
 - the issue of 10 million ordinary fully paid shares in Antipa at an issue price of 5.5 cents per share which, excluding any share issues made after the date of this announcement (if any) will constitute 5.1% of the expanded issued share capital of the Company.
- The shares issued to Yandal will be escrowed for a period of 12 months.
- The agreement is subject to the completion of certain due diligence investigations by Antipa and Yandal and the negotiation and execution of more detailed agreements relating to the grant of the royalty and the escrow of shares.

For further information, please visit www.antipaminerals.com.au or contact:

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About Antipa Minerals:

Antipa Minerals Ltd is an Australian public company which was formed with the objective of identifying under-explored mineral projects in mineral provinces which have the potential to host world class mineral deposits, thereby offering high leverage exploration potential. The Company owns a 1,595km² package of prospective exploration licences (1,512km² granted) in the Proterozoic Paterson Province of Western Australia known as the Citadel Project. The Citadel Project is located approximately 100km north of Newcrest's Telfer gold-copper mine and includes the drill defined gold and copper mineralisation known as the Magnum Deposit.

The Company has an additional 1,341km² of exploration licences (819km² granted), known as the North Telfer Project which extend its ground holding in the Paterson Province to within 20km of Telfer and 30km of O'Callaghans.



Figure 1: Location of Antipa and Kitchener Resources Tenements

Competent Persons Statement: The information in this document that relates to Exploration Results is based on information compiled by Mr Roger Mason who is a full-time employee of the Company and is a member of the Australasian Institute of Mining and Metallurgy. Roger Mason has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Roger Mason consents to the inclusion in the document of the matters based on his information in the form and context in which it appears.

Forward-Looking Statements: This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Antipa Mineral Ltd’s planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may," "potential," "should," and similar expressions are forward-looking statements. Although Antipa Minerals Ltd believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.

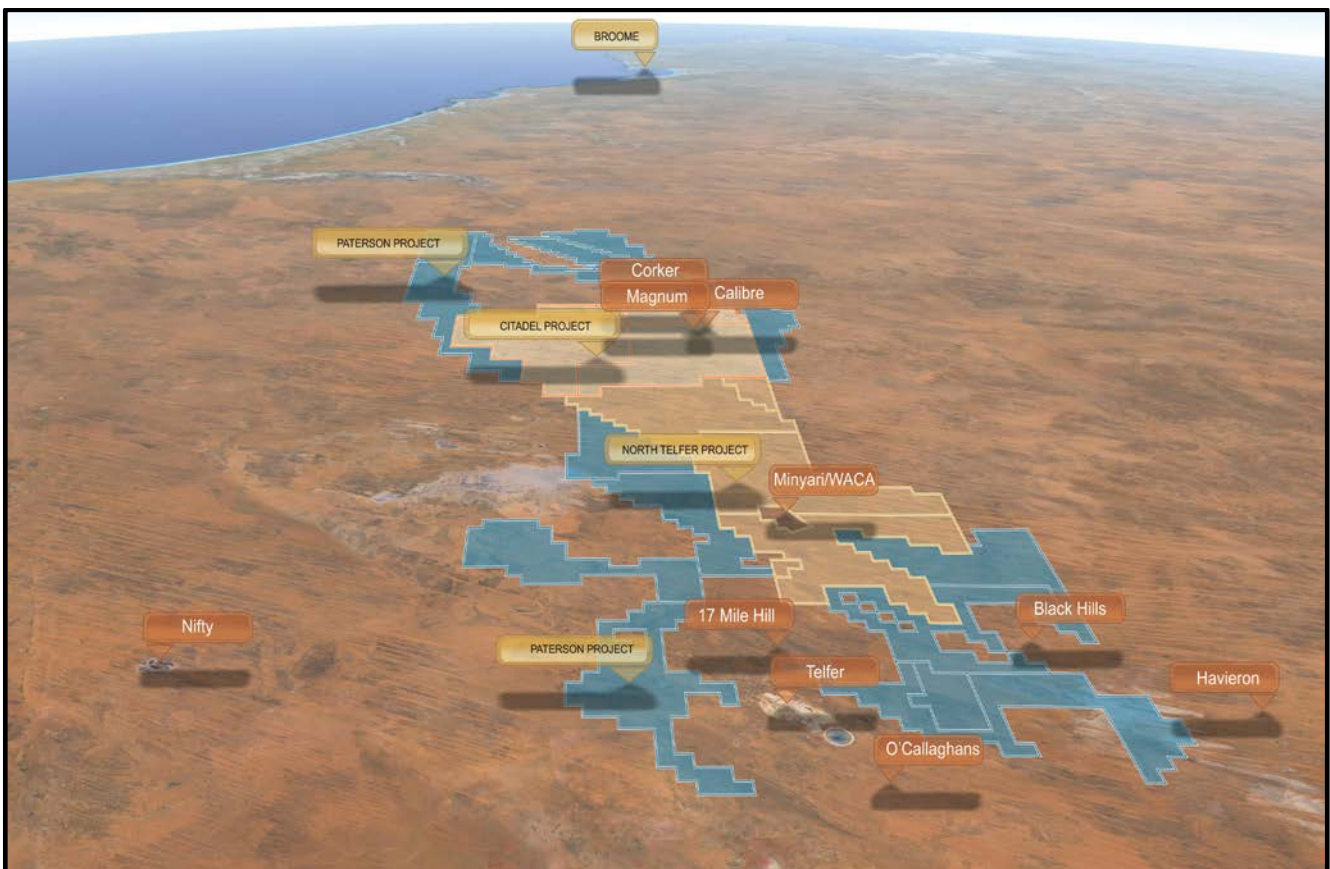


Figure 2: Satellite Perspective view showing location of Antipa and Kitchener Resources tenements extensively surrounding and to the north of the world-class Telfer gold-copper mine and O’Callaghans tungsten and base metal deposit

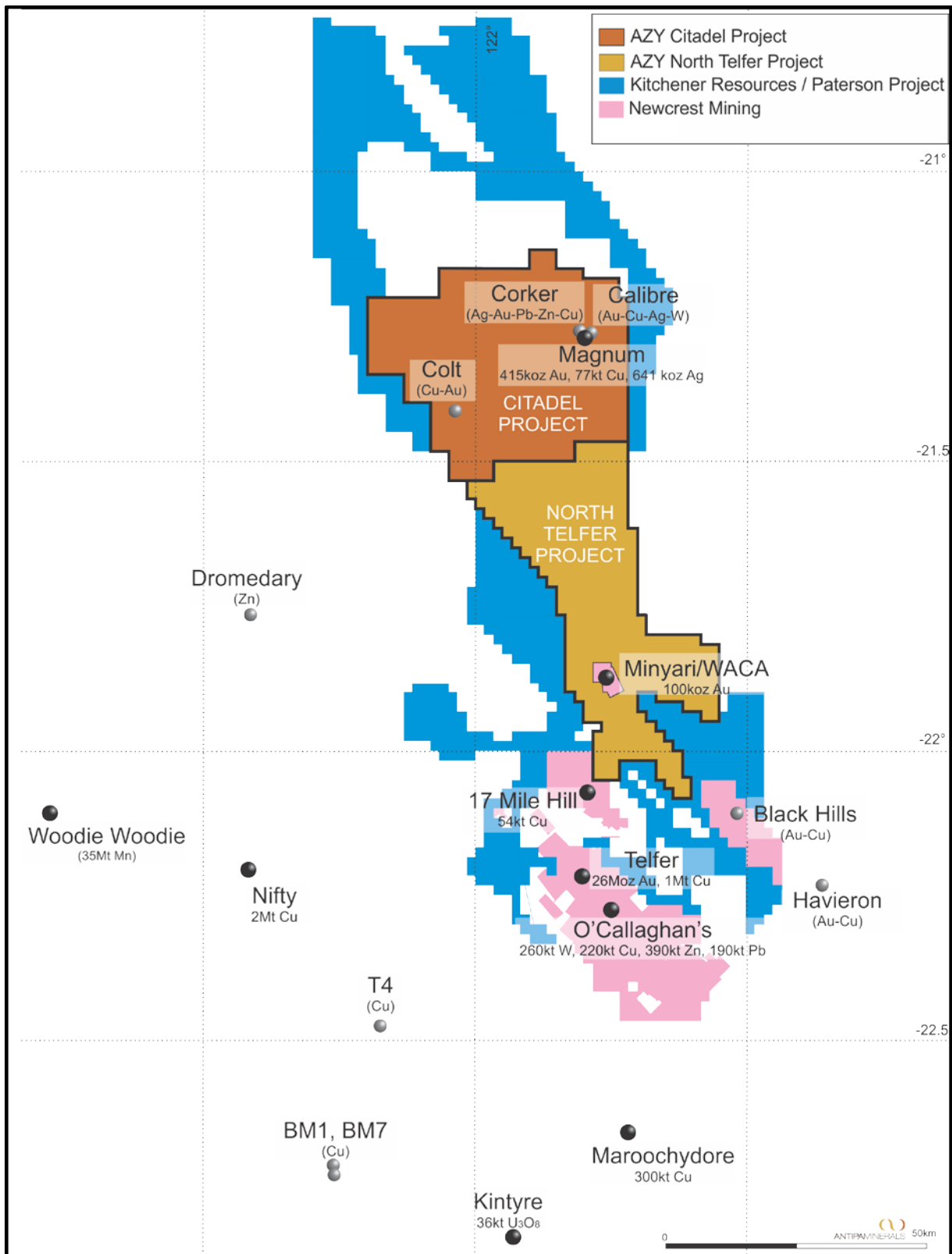


Figure 3: Map showing location of Antipa and Kitchener Resources tenements extensively surrounding and to the north of the Telfer gold-copper mine and O'Callaghans deposit