MEDIA RELEASE 11 March 2014



Australian precious and base metal exploration company Antipa Minerals Limited (ASX:AZY) ("Antipa") is pleased to announce the receipt of a Research and Development ("R&D") Tax Incentive cash rebate from the Australian Tax Office of \$1.56 million.

The R&D Tax Incentive provides a tax rebate to support Australian companies to undertake research and development in Australia. During the year ended 30 June 2013 Antipa incurred eligible R&D expenditure from which the tax rebate was calculated.

For further information, please visit <u>www.antipaminerals.com.au</u> or contact:

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www.antipaminerals.com.au

ASX: AZY

Corporate Directory

Stephen Power
Executive Chairman
Roger Mason
Managing Director
Mark Rodda
Non-Executive Director
Peter Buck
Non-Executive Director
Gary Johnson
Non-Executive Director

Company Background

Listed on ASX 19 April 2011 following successful completion of IPO.

Citadel Project acquired from Centaurus Metals in April 2011 upon completion of IPO.

North Telfer Project priority application lodged May 2011, pursuant to an agreement with Paladin Energy.

Maiden Mineral Resource for Magnum deposit announced March 2012.

Corker high-grade precious and base metal deposit discovered April 2012.

Calibre gold-copper deposit discovered November 2012.

Maiden Mineral Resource for Calibre deposit announced in October 2013.

Paterson Project acquired from Yandal Investments in October 2013.

Company Projects

1,595km² package of prospective exploration licences (all granted) in the Proterozoic Paterson Province of Western Australia known as the Citadel Project.

Citadel Project is located approximately 100km north of Newcrest's Telfer gold-copper mine and includes the drill defined gold and copper Magnum Deposit.

North Telfer Project covering an additional 1,341km² of prospective exploration licences (all granted) which is located approximately just 20km north of Newcrest's Telfer gold-copper-silver

Paterson Project covering an additional 3,367km² of prospective exploration licences (all applications) located as close as 2.5km from the Telfer Mine.



About Antipa Minerals

Antipa Minerals Ltd is an Australian public company which was formed with the objective of identifying under-explored mineral projects in mineral provinces which have the potential to host world class mineral deposits, thereby offering high leverage exploration potential.

The Company owns a 1,595km² package of prospective tenements (all granted) in the Proterozoic Paterson Province of Western Australia known as the Citadel Project. The Citadel Project is located approximately 75km north of Newcrest's Telfer gold-copper-silver mine and includes the gold-copper-silver±tungsten Mineral Resources at the Calibre and Magnum deposits and high-grade polymetallic Corker deposit. Additionally, the Company owns the North Telfer Project and the Paterson Project, both also located in the Paterson Province. The Company's total landholding in the Paterson Province exceeds 6,300km² and comes to within 2.5km of the Telfer mine and 6km of the O'Callaghans deposit.

