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\$515,000 R&D Refund Claim

Australian precious metals and base metal exploration company Antipa Minerals (ASX:AZY) ("Antipa" or the "Company") is pleased to announce that the Company anticipates it will receive a payment of approximately \$515,000 under the Federal Government's Research and Development ("R&D") Tax Incentive Scheme. The Scheme is administered jointly by AusIndustry and the Australian Taxation Office ("ATO").

The Company's 2013/2014 financial year tax return, which includes the R&D expenditure eligible for the refundable offset under the R&D Tax Incentive Scheme, has been lodged and the Company anticipates receiving a refund of approximately \$515,000 on processing of its return.

Eligibility for the refundable offset is subject to the Company meeting all relevant taxation criteria, and the claim may be reviewed by either the ATO or AusIndustry.

For further information, please visit <u>www.antipaminerals.com.au</u> or contact:

Roger Mason Managing Director Antipa Minerals Ltd +61 (0)8 9481 1103 Stephen Power Executive Chairman Antipa Minerals Ltd +61 (0)8 9481 1103

About Antipa Minerals:

Antipa Minerals Ltd is an Australian public company which was formed with the objective of identifying under-explored mineral projects in mineral provinces which have the potential to host world class mineral deposits, thereby offering high leverage exploration potential. The Company owns a 1,111km² package of prospective granted tenements in the Proterozoic Paterson Province of Western Australia known as the Citadel Project. The Citadel Project is located approximately 75km north of Newcrest's Telfer gold-copper-silver mine and includes the gold-copper-silver±tungsten Mineral Resources at the Calibre and Magnum deposits and high-grade polymetallic Corker deposit.

The Company has an additional 1,310km² of granted exploration licences, known as the North Telfer Project which extend its ground holding in the Paterson Province to within 20km of the Telfer mine and 30km of the O'Callaghans deposit.

ASX: **AZY**

Corporate Directory

Stephen Power
Executive Chairman
Roger Mason
Managing Director
Mark Rodda
Non-Executive Director
Peter Buck
Non-Executive Director
Gary Johnson
Non-Executive Director

Company Background

Listed on ASX April 2011 following successful completion of A\$10M IPO.

Citadel Project acquired from Centaurus Metals April 2011 for shares/options upon IPO completion.

North Telfer Project acquired from Paladin Energy May 2011 pursuant to an agreement.

Corker high grade precious and base metal deposit discovered April 2012.

Calibre gold-copper-silver-tungsten deposit discovered November 2012.

Paterson Project acquired from Yandal Investments (a Mark Creasy company) September 2013 for shares.

JORC 2012 Mineral Resources for the Calibre and Magnum deposits announced February 2015

Company Projects

Citadel Project covering 1,111km² of prospective granted exploration licences in the World-Class underexplored Proterozoic Paterson Province of Western Australia.

Citadel Project is located approximately 75km north of Newcrest's Telfer gold-copper-silver mine and includes the gold-copper-silver± tungsten Magnum and Calibre deposits and the high grade polymetallic Corker deposit.

North Telfer Project covering an additional 1,310km² of prospective granted exploration licences located approximately 20km north of the Telfer mine.

Paterson Project covering an additional 1,630km² of prospective exploration licences (225km² granted) located as close as 5km from the Telfer mine.



The Company has also acquired, from the Mark Creasy controlled company Kitchener Resources Pty Ltd, additional exploration licences in the Paterson Province which now cover 1,631km² (including 225km² granted) and come to within 5km of the Telfer mine and 7km of the O'Callaghans deposit.



Forward-Looking Statements: This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Antipa Mineral Ltd's planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may," "potential," "should," and similar expressions are forward-looking statements. Although Antipa Minerals Ltd believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements