



ASX: **AZY**

Corporate Directory

Stephen Power
Executive Chairman

Roger Mason
Managing Director

Mark Rodda
Non-Executive Director

Peter Buck
Non-Executive Director

Gary Johnson
Non-Executive Director

Company Background

Listed on ASX April 2011.

Citadel Project acquired from Centaurus Metals April 2011.

North Telfer Project acquired from Paladin Energy May 2011.

Corker high grade precious and base metal deposit discovered April 2012.

Calibre gold-copper-silver-tungsten deposit discovered November 2012.

Paterson Project acquired from Yandal Investments (a Mark Creasy company) September 2013.

JORC 2012 Mineral Resources for the Calibre and Magnum deposits announced February 2015.

Citadel Project Farmin entered into with Rio Tinto Exploration October 2015.

Minyari Dome tenement holding acquired December 2015.

Company Projects

Citadel Project covering 1,111km² of prospective granted exploration licences and 225km² of exploration licence applications in the World-Class underexplored Proterozoic Paterson Province of Western Australia. Rio Tinto may earn up to a 75% Interest in the Citadel Project by funding exploration expenditure of \$60m.

North Telfer Project covering an additional 1,311km² of prospective granted exploration licences located approximately 20km north of the Telfer mine.

Paterson and Telfer Dome Projects covering an additional combined 1,631km² of prospective granted exploration licences and 80km² of exploration licence applications located as close as 5km from the Telfer mine.

Letter to Holders of Listed Options Expiring on 17 May 2016

In its announcement to the ASX on 12 February 2016 the Company advised that it would establish a BPAY facility for optionholders to facilitate the exercise its listed 1 cent options expiring 17 May 2016.

The Company is pleased to confirm that the BPAY facility has now been established. A letter is being sent to all holders of listed options together with a personalised option exercise form which includes details of the BPAY facility and instructions on how options may be exercised. A copy of the letter is attached to this announcement.

Options may be exercised at any time from now until the close of business on 17 May 2016.

If you need any information relating to your optionholding, or have any queries on how to exercise your options, you should contact Antipa's Company Secretary.

The early exercise of options will enable the Company to better plan its upcoming exploration program for its exciting new Minyari deposit.

For further information, please visit www.antipaminerals.com.au or contact:

Mr Simon Robertson
Company Secretary
Antipa Minerals Ltd
+61 (0)8 9481 1103

About Antipa Minerals:

Antipa Minerals Ltd is an Australian public company which was formed with the objective of identifying under-explored mineral projects in mineral provinces which have the potential to host world class mineral deposits, thereby offering high leverage exploration potential. The Company owns a 1,111km² package of prospective granted tenements (and a further related 225km² of tenement applications) in the Proterozoic Paterson Province of Western Australia known as the Citadel Project. The Citadel Project is located approximately 75km north of Newcrest's Telfer gold-copper-silver mine and includes the gold-copper-silver-tungsten Mineral Resources at the Calibre and Magnum deposits and high grade polymetallic Corker deposit. Under the terms of a farm-in and joint venture agreement with Rio Tinto, Rio Tinto can fund up to \$60 million of exploration expenditure to earn up to a 75% interest in Antipa's Citadel Project.

The Company has an additional 1,310km² of granted exploration licences, known as the North Telfer Project which extend its ground holding in the Paterson Province to within 20km of the Telfer Gold-Copper-Silver Mine and 30km of the O'Callaghans tungsten and base metal deposit. The Company has also acquired, from the Mark Creasy controlled company Kitchener Resources Pty Ltd, additional exploration licences in the Paterson Province which are now all granted and cover 1,573km², and a further 138km² of exploration licences (including both granted tenements and applications) known as the Telfer Dome Project, which come to within 5km of the Telfer mine and 7km of the O'Callaghans deposit.





AZY
MR SAM SAMPLE
123 SAMPLE STREET
SAMPLETOWN VIC 3000

17 February 2016

Dear Antipa Optionholder

YOUR OPTIONS TO ACQUIRE ANTIPA MINERALS SHARES AT \$0.01 (1 CENT) PER SHARE EXPIRING ON 17 MAY 2016

I am writing to you as a registered holder of options (ASX: AZYO) in Antipa Minerals Ltd (**Company**) which are exercisable at \$0.01 (1 cent) on or before 17 May 2016 (**Options**).

The Company has received a number of enquiries from optionholders in relation to the procedure for exercising their Options.

To assist optionholders who may wish to exercise their Options the Company has recently established a BPAY Facility.

By way of information the Company advises that:

- The market sale price of ordinary shares in Antipa Minerals Ltd on ASX (**Antipa Shares**) was 1.6 cents on 16 February 2016, being the last trading day prior to the date of this letter.
- During the 3 months preceding the date of this letter:
 - the highest market sale price of Antipa Shares was 2.4 cents on 9 February 2016; and
 - the lowest market sale price of Antipa Shares was 1.1 cents on 13 January 2016.
- The volume weighted average (VWAP) sale price of Antipa Shares for the 30 days preceding the date of this letter is 1.82 cents.

Your Option holding may be exercised in **whole or in part** by payment of 1 cent for each Option. You may exercise your Options by either:

- completing your personalised option exercise notice form accompanying this letter (**Exercise Notice**) and, together with a cheque for payment of 1 cent per Option, forwarding it to the Company in accordance with the instructions on the Exercise Notice. Your completed Exercise Notice and payment can be sent to the Company at any time up to 5:00pm (WST) on 17 May 2016; or by
- making a payment of 1 cent per Option utilising the Company's BPAY Facility. To do this, refer to your personalised instructions on your Exercise Notice.

The early exercise of Options will enable the Company to better plan its upcoming exploration program for its exciting new Minyari deposit.

The Directors of the Company thank you for your continued support.

If you have any queries or questions in relation to the details of the Options or the Company in general, you should contact the Company Secretary or consult your financial advisor.

ANTIPA MINERALS LIMITED

Per:



Company Secretary

Level 1 42 Ord Street West Perth WA Australia 6005
T +61 8 9418 1103 F +61 8 9481 0117
E contact@antipaminerals.com.au W www.antipaminerals.com.au


For all enquiries:

Phone:
 (within Australia) 08 9481 1103
(outside Australia) +61 (08) 9481 1103



AZY
MR SAM SAMPLE
123 SAMPLE STREET
SAMPLETOWN VIC 3000

Make your payment:

 See overleaf for details on how to make your payment

Options Exercise Notice

 **Options exercisable at A\$0.01 expiring at 5.00pm (WST) on 17 May 2016**

Dear Optionholder(s)

You are reminded that the Options to subscribe for fully paid shares in the capital of Antipa Minerals Ltd registered in your name expire on 17 May 2016. These Options are exercisable wholly or in part by the payment of A\$0.01 for each option exercised. Payment has to be received by 5.00pm (WST) on 17 May 2016. For every one option exercised, the optionholder will be allotted fully paid shares in the capital of Antipa Minerals Ltd.

Step 1: Registration Name

Please check the details provided and update your address via www.investorcentre.com if any of the details are incorrect. If you have a CHESS sponsored holding, please contact your Controlling Participant to notify a change of address.

Step 2: Make Your Payment

You can exercise your options utilising the payment options detailed overleaf.

By making your payment you confirm that you agree to all of the terms and conditions as detailed in the Prospectus dated 30 March 2015.

Choose one of the payment methods shown below.

BPAY®: See overleaf. Do not return the slip with BPAY payment. Applicants should be aware that their own financial institution may implement earlier cut off times with regards to electronic payment, and should therefore take this into consideration when making payment. Ensure you have read and accurately followed your banking institution's BPAY FAQ or other instructions prior to making multiple payments for multiple holdings under this offer. Neither Computershare Investor Services Pty Limited nor Antipa Minerals Ltd accepts any responsibility for loss incurred through incorrectly completed BPAY payments. It is the responsibility of the applicant to ensure that funds submitted through BPAY are received by this time.

By Mail: Complete the reverse side of this payment slip and detach and return with your payment. Make your cheque, money order or bank draft payable in Australian dollars to "Antipa Minerals Ltd". The cheque must be drawn from an Australian bank. Cash is not accepted.

Payment will be processed on the day of receipt and as such, sufficient cleared funds must be held in your account as cheques received may not be re-presented and may result in your Application being rejected. Paperclip (do not staple) your cheque(s) to the slip. Receipts will not be forwarded. Funds cannot be debited directly from your account.

Entering your contact details is not compulsory, but will assist us if we need to contact you.

Turn over for details on how to make your payment →

By submitting either electronic payment or this Options Exercise Notice:


- I/We confirm that I/we agree to all of the terms and conditions as detailed in the Prospectus dated 30 March 2015,
- I/We request that you allot me/us the number of shares applied for and I/we agree to accept such shares subject to the Constitution of the Company,
- I/We authorise you to register me/us as the holder(s) of the shares to be allotted and place my/our name on the register.

Options Exercise Notice

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STEP 1 Registration Name & Option Details

 For your security keep your SRN/HIN confidential.


Registration Name: MR SAM SAMPLE
123 SAMPLE STREET
SAMPLETOWN VIC 3000

Optionholding Details: Number of Options registered in your name as at 16 February 2016:

Number of Shares to be issued on full exercise basis:

Amount payable on full exercise at A\$0.01 per Option:

STEP 2 Make Your Payment

	Billier Code:
	Ref No:

Pay by Mail:



Make your cheque, money order or bank draft payable to Antipa Minerals Ltd. Return your cheque with the below slip to:

Computershare Investor Services Pty Limited
GPO BOX 505 Melbourne Victoria 3001 Australia

Contact your financial institution to make your payment from your cheque or savings account.

Privacy Notice

The personal information you provide on this form is collected by Computershare Investor Services Pty Limited (CIS), as registrar for the securities issuers (the issuer), for the purpose of maintaining registers of securityholders, facilitating distribution payments and other corporate actions and communications. In addition, the issuer may authorise us on their behalf to send you marketing material or include such material in a corporate communication. You may elect not to receive marketing material by contacting CIS using the details provided above or emailing privacy@computershare.com.au. We may be required to collect your personal information under the Corporations Act 2001 (Cth) and ASX Settlement Operating Rules. We may disclose your personal information to our related bodies corporate and to other individuals or companies who assist us in supplying our services or who perform functions on our behalf, to the issuer for whom we maintain securities registers or to third parties upon direction by the issuer where related to the issuers administration of your securityholding, or as otherwise required or authorised by law. Some of these recipients may be located outside Australia, including in the following countries: Canada, India, New Zealand, the Philippines, the United Kingdom and the United States of America. For further details, including how to access and correct your personal information, and information on our privacy complaints handling procedure, please contact our Privacy Officer at privacy@computershare.com.au or see our Privacy Policy at <http://www.computershare.com/au>.

[Detach here](#)

Antipa Minerals Ltd Option Exercise Payment

Number of Options held:

Number of Options Exercised:

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Amount enclosed at A\$0.01 per Option exercised:

A\$

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Entitlement No:

MR SAM SAMPLE
123 SAMPLE STREET
SAMPLETOWN VIC 3000

Payment must be received by 5:00pm (WST) on Tuesday, 17 May 2016

Contact Details

Contact Name _____ **Daytime Telephone** _____

Cheque Details

Drawer	Cheque Number	BSB Number	Account Number	Amount of Cheque
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	A\$ <input type="text"/>