



## **\$3.34 Million Underwritten Options Raising Completed**

Antipa Minerals Limited ("Antipa" or the "Company") is pleased to announce that in excess of 99.5% of its listed 1 cent options ("Options") were exercised by Optionholders in advance of the 17 May 2016 expiration date.

In total of 332,327,890 Options were exercised by optionholders resulting in proceeds in the amount of \$3,323,279 being received by the Company.

Pursuant to the Option Underwriting Agreement announced on 31 March 2016, the underwriter, Veritas Securities Limited or its sub-underwriters, will now take up 1,267,311 shares in the Company comprising the Shortfall.

This high proportion of Options exercised is an outstanding result for Antipa and fully funds the Company's planned exploration activities, primarily within its new Minyari-WACA area including the upcoming Phase 1 Minyari gold-copper deposit drilling programme.

The Directors wish to thank all Shareholders for their continuing support.

**For further information, visit [www.antipaminerals.com.au](http://www.antipaminerals.com.au) or contact:**

Roger Mason  
Managing Director  
Antipa Minerals Ltd  
+61 (0)8 9481 1103

Stephen Power  
Executive Chairman  
Antipa Minerals Ltd  
+61 (0)8 9481 1103

### **About Antipa Minerals:**

Antipa Minerals Ltd is an Australian public company which was formed with the objective of identifying under-explored mineral projects in mineral provinces which have the potential to host world class mineral deposits, thereby offering high leverage exploration potential. The Company owns a 1,335km<sup>2</sup> package of prospective granted tenements in the Proterozoic Paterson Province of Western Australia known as the Citadel Project. The Citadel Project is located approximately 75km north of Newcrest's Telfer gold-copper-silver mine and includes the gold-copper-silver-tungsten Mineral Resources at the Calibre and Magnum deposits and high grade polymetallic Corker deposit. Under the terms of a Farm-in and Joint Venture Agreement with Rio Tinto, Rio Tinto can fund up to \$60 million of exploration expenditure to earn up to a 75% interest in Antipa's Citadel Project.

The Company has an additional 1,310km<sup>2</sup> of granted exploration licences, known as the North Telfer Project which hosts the high-grade gold-copper Minyari and WACA deposits and extends its ground holding in the Paterson Province to within 20km of the Telfer Gold-Copper-Silver Mine and 30km of the O'Callaghans tungsten and base metal deposit. The Company has also acquired, from the Mark Creasy controlled company Kitchener Resources Pty Ltd, additional exploration licences in the Paterson Province which are now all granted and cover 1,573km<sup>2</sup>, and a further 138km<sup>2</sup> of exploration licences (including both granted tenements and applications) known as the Telfer Dome Project, which come to within 5km of the Telfer mine and 7km of the O'Callaghans deposit.

ASX: AZY

### **Corporate Directory**

Stephen Power  
*Executive Chairman*  
Roger Mason  
*Managing Director*  
Mark Rodda  
*Non-Executive Director*  
Peter Buck  
*Non-Executive Director*  
Gary Johnson  
*Non-Executive Director*

### **Company Background**

Listed on ASX April 2011.

Citadel Project acquired from Centaurus Metals April 2011.

North Telfer Project acquired from Paladin Energy May 2011.

Corker high grade precious and base metal deposit discovered April 2012.

Calibre gold-copper-silver-tungsten deposit discovered November 2012.

Paterson Project acquired from Yandal Investments (a Mark Creasy company) September 2013.

JORC 2012 Mineral Resources for the Calibre and Magnum deposits announced February 2015.

Citadel Project Farmin entered into with Rio Tinto Exploration October 2015.

Minyari Dome tenement holding acquired December 2015.

### **Company Projects**

Citadel Project covering 1,335km<sup>2</sup> of prospective granted exploration licences in the World-Class underexplored Proterozoic Paterson Province of Western Australia. Rio Tinto may earn up to a 75% Interest in the Citadel Project by funding exploration expenditure of \$60m.

North Telfer Project covering an additional 1,310km<sup>2</sup> of prospective granted exploration licences located approximately 20km north of the Telfer mine.

Paterson and Telfer Dome Projects covering an additional combined 1,631km<sup>2</sup> of prospective granted exploration licences and 80km<sup>2</sup> of exploration licence applications located as close as 5km from the Telfer mine.



### Forward-Looking Statements:

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Antipa Mineral Ltd's planned exploration programme and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may," "potential," "should," and similar expressions are forward-looking statements. Although Antipa Minerals Ltd believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.