

Issue of Placement Shares

Antipa Minerals Limited (“Antipa” or the “Company”) is pleased to announce that it has today issued a total of 139,785,566 shares raising \$3,634,425 (before costs) pursuant to the placement announced on 26 October 2016 (“**Placement**”).

Antipa provides the following information pursuant to Listing Rule 3.10.5A:

1. 90,283,677 shares have been issued pursuant to Antipa’s Listing Rule 7.1A capacity (**7.1A Placement**). The shares issued pursuant to the 7.1A Placement represent 8.7% of the post Placement capital in the Company. Pre-Placement shareholders overall interests will therefore be diluted by 8.7% following the 7.1A Placement (however some existing shareholders have participated in the Placement so their particular interests may have increased or been diluted to a lesser extent).

The remainder of 49,501,889 shares in the Placement have been issued pursuant to Antipa’s Listing Rule 7.1 capacity.

Further details of the approximate percentage of the issued capital post the Placement held by pre-placement registered holders are as follows:

Post Placement issued capital held by pre-Placement registered holders who did not participate in the 7.1A Placement	91.3%
Post Placement issued capital held by pre-Placement registered holders who did participate in the 7.1A Placement	0.0%
Post Placement issued capital held by participants in the 7.1A Placement who were not registered holders at the time of the placement	8.7%

Corporate Directory

Stephen Power
Executive Chairman
Roger Mason
Managing Director
Mark Rodda
Non-Executive Director
Peter Buck
Non-Executive Director
Gary Johnson
Non-Executive Director

Company Projects

Citadel Project covering 1,335km² of prospective granted exploration licences in the World-Class under-explored Proterozoic Paterson Province of Western Australia. Rio Tinto may earn up to a 75% Interest in the Citadel Project by funding exploration expenditure of \$60m.

North Telfer Project covering an additional 1,310km² of prospective granted exploration licences located approximately 20km north of the Telfer mine, including the high-grade gold-copper Minyari and WACA deposits.

Paterson and Telfer Dome Projects covering an additional combined 1,631km² of prospective granted exploration licences and 80km² of exploration licence applications located as close as 3km from the Telfer mine.

2. Antipa issued the Shares by way of the 7.1A Placement and not by way of a pro-rata offer as it considered that this was the most appropriate way of raising funds in the circumstances, providing certainty for the Company going forward. The Company notes that it has also announced a Share Purchase Plan to existing Shareholders on the same terms as the Placement up to a maximum of \$2 million.
3. The Placement was not underwritten. The Company will pay a 6% placement fee and has agreed to issue 12M options with an exercise price of \$0.039 with a 4 year term subject to Shareholder approval or where placement capacity allows. Antipa has also incurred miscellaneous expenses including legal and listing fees in connection with the placement.

For further information, please visit www.antipaminerals.com.au or contact:

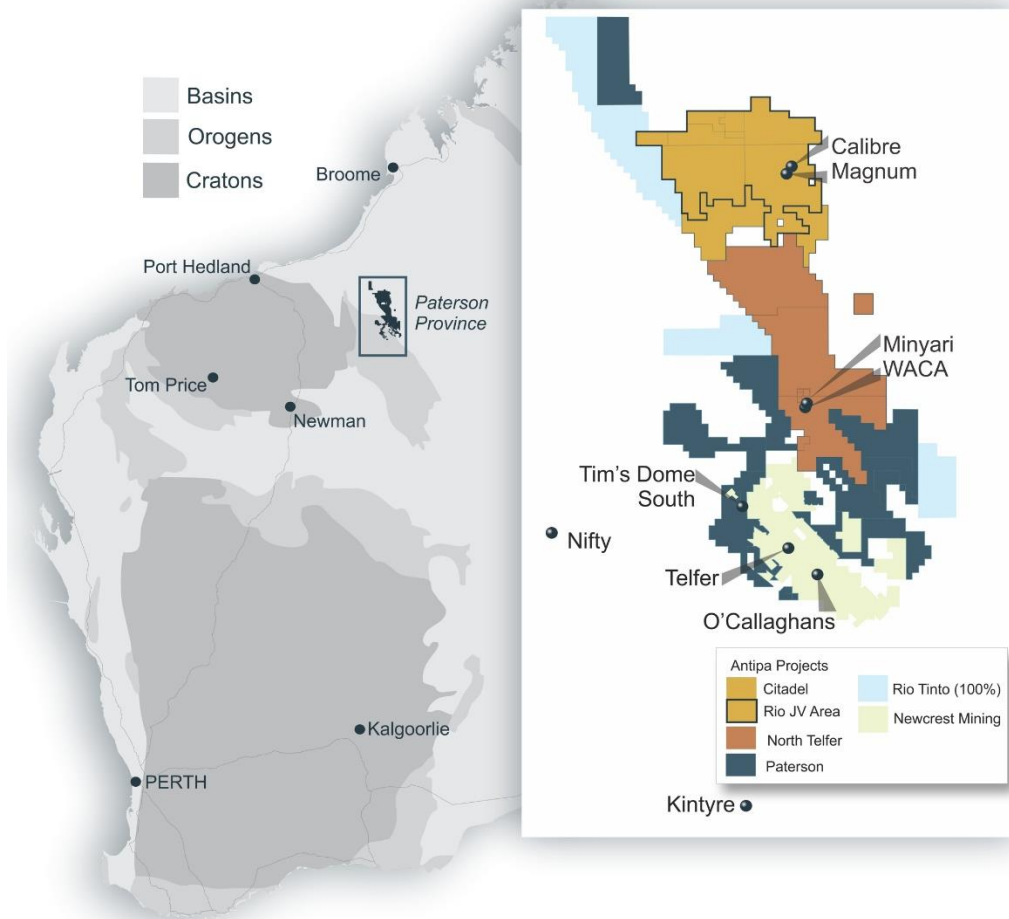
Roger Mason
Managing Director
Antipa Minerals Ltd
+61 (0)8 9481 1103

Stephen Power
Executive Chairman
Antipa Minerals Ltd
+61 (0)8 9481 1103

About Antipa Minerals:

Antipa Minerals Ltd is an Australian public company which was formed with the objective of identifying under-explored mineral projects in mineral provinces which have the potential to host world class mineral deposits, thereby offering high leverage exploration potential. The Company owns a 1,335km² package of prospective granted tenements in the Proterozoic Paterson Province of Western Australia known as the Citadel Project. The Citadel Project is located approximately 75km north of Newcrest’s Telfer gold-copper-silver mine and includes the gold-copper-silver±tungsten Mineral Resources at the Calibre and Magnum deposits and high grade polymetallic Corker deposit. Under the terms of a Farm-in and Joint Venture Agreement with Rio Tinto, Rio Tinto can fund up to \$60 million of exploration expenditure to earn up to a 75% interest in Antipa’s Citadel Project.

The Company has an additional 1,310km² of granted exploration licences, known as the North Telfer Project which hosts the high-grade gold-copper Minyari and WACA deposits and extends its ground holding in the Paterson Province to within 20km of the Telfer Gold-Copper-Silver Mine and 30km of the O’Callaghans tungsten and base metal deposit. The Company has also acquired, from the Mark Creasy controlled company Kitchener Resources Pty Ltd, additional exploration licences in the Paterson Province which are now all granted and cover 1,573km², and a further 138km² of exploration licences (including both granted tenements and applications) known as the Telfer Dome Project, which come to within 5km of the Telfer mine and 7km of the O’Callaghans deposit.



Forward-Looking Statements:

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Antipa Mineral Ltd’s planned exploration programme and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may," "potential," "should," and similar expressions are forward-looking statements. Although Antipa Minerals Ltd believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.