

ANTIPA MOVES TO CONSOLIDATE ITS COMMANDING PATERSON PROVINCE POSITION

Highlights

- Antipa consolidates its commanding position in Western Australia's Paterson Province with tenement applications covering a further 1,091km².
- Rio Tinto lodge Paterson Province tenement applications covering 5,913km².
- Antipa's Paterson Province exploration licences now total almost 6,000km².
- Antipa awarded up to \$450,000 in WA government exploration drilling grants for 2018.

Antipa Minerals Ltd ("Antipa" or "Company") (ASX: **AZY**) is pleased to announce it has further consolidated its commanding position in Western Australia's Paterson Province via applications for exploration licences covering approximately 1,091km² of prospective ground. The acquisition of these additional exploration licences delivers additional obvious and compelling synergies with the Company's Minyari Dome development opportunity and broader Paterson Province exploration strategy.

The world-class Paterson Province, although significantly underexplored, already hosts Newcrest's giant Telfer gold-copper-silver mine and O'Callaghans tungsten and base metal deposit, Metals X's Nifty copper mine and Cameco and Mitsubishi Development's Kintyre uranium deposit. Antipa now has a tenement holding of some 5,820km² including the Citadel Project (which is subject to the farm-in agreement between Rio Tinto and Antipa) and 1,091km² in applications (refer to Figures 1 and 2 and Table 1).

Rio Tinto Exploration Pty Limited ("Rio Tinto"), a wholly owned subsidiary of Rio Tinto Limited, recently lodged Paterson Province tenement applications for approximately 5,913km², which is in addition to Rio Tinto's existing 828km² (Figure 1).

Western Australian Government Exploration Drilling Co-funding

The Company has received funding approval for a combined total of approximately \$450,000 from the Western Australian Government's Exploration Incentive Scheme (EIS) for three of its 2018 exploration programmes. The government funding relates to upcoming exploration activities at the Minyari deposit (EIS Round # 14), Minyari Dome (EIS Round # 15) and Tim's Dome (EIS Round # 15), which contemplate the completion of Reverse-Circulation and Diamond drilling, to be 50% EIS co-funded.

Antipa would like to acknowledge the ongoing support provided by the WA Government through its EIS programme for the Company's exploration programmes. The EIS co-funded drilling programme preferentially funds high quality, technical and economically based projects that promote new exploration concepts and are assessed by a panel on the basis of geoscientific and exploration targeting merit.

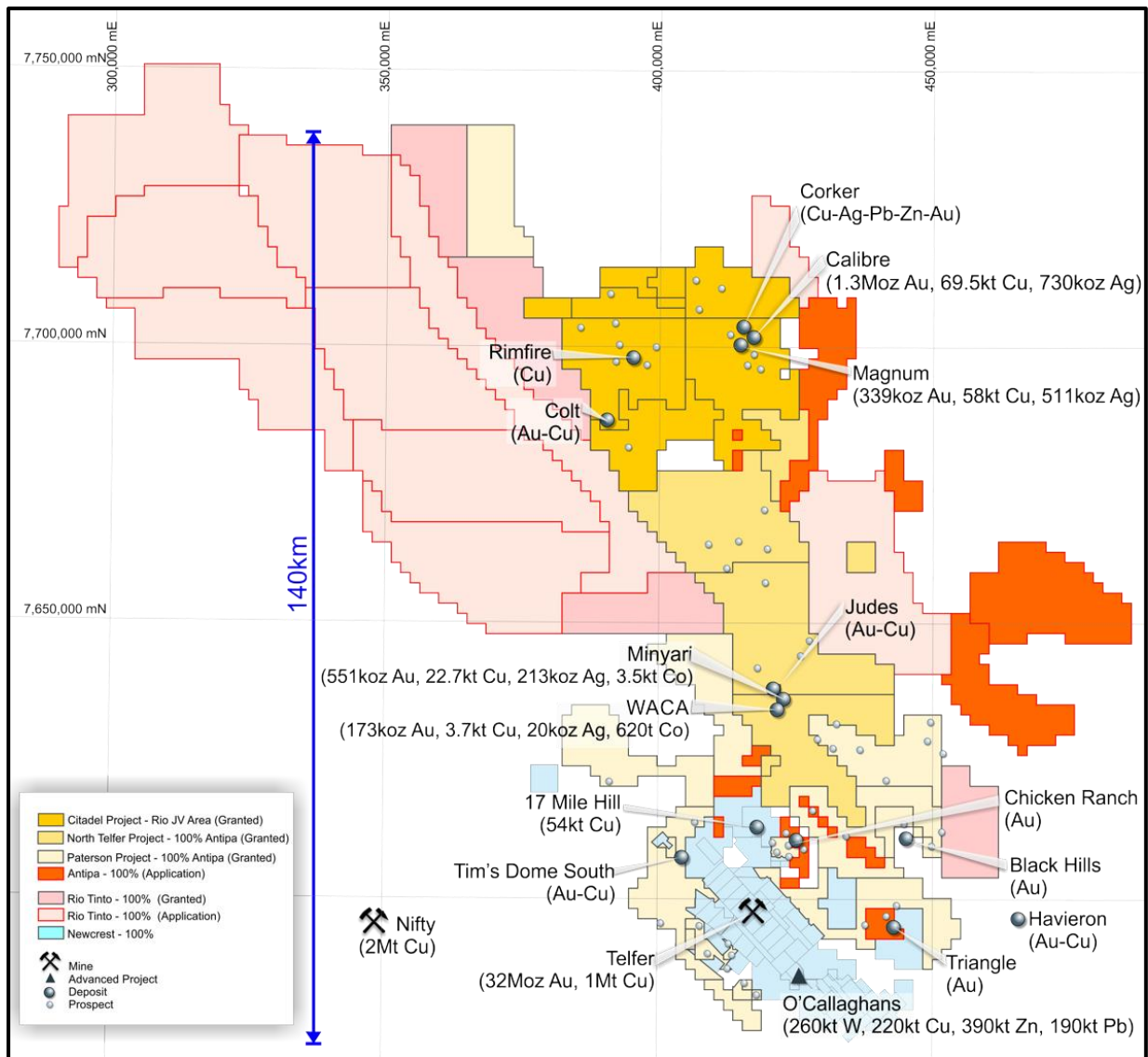


Figure 1: Western Australia's Paterson Province showing deposits and Antipa, Rio Tinto and Newcrest tenements. NB: Regional GDA94 / MGA Zone 51 co-ordinates, 50km grid.

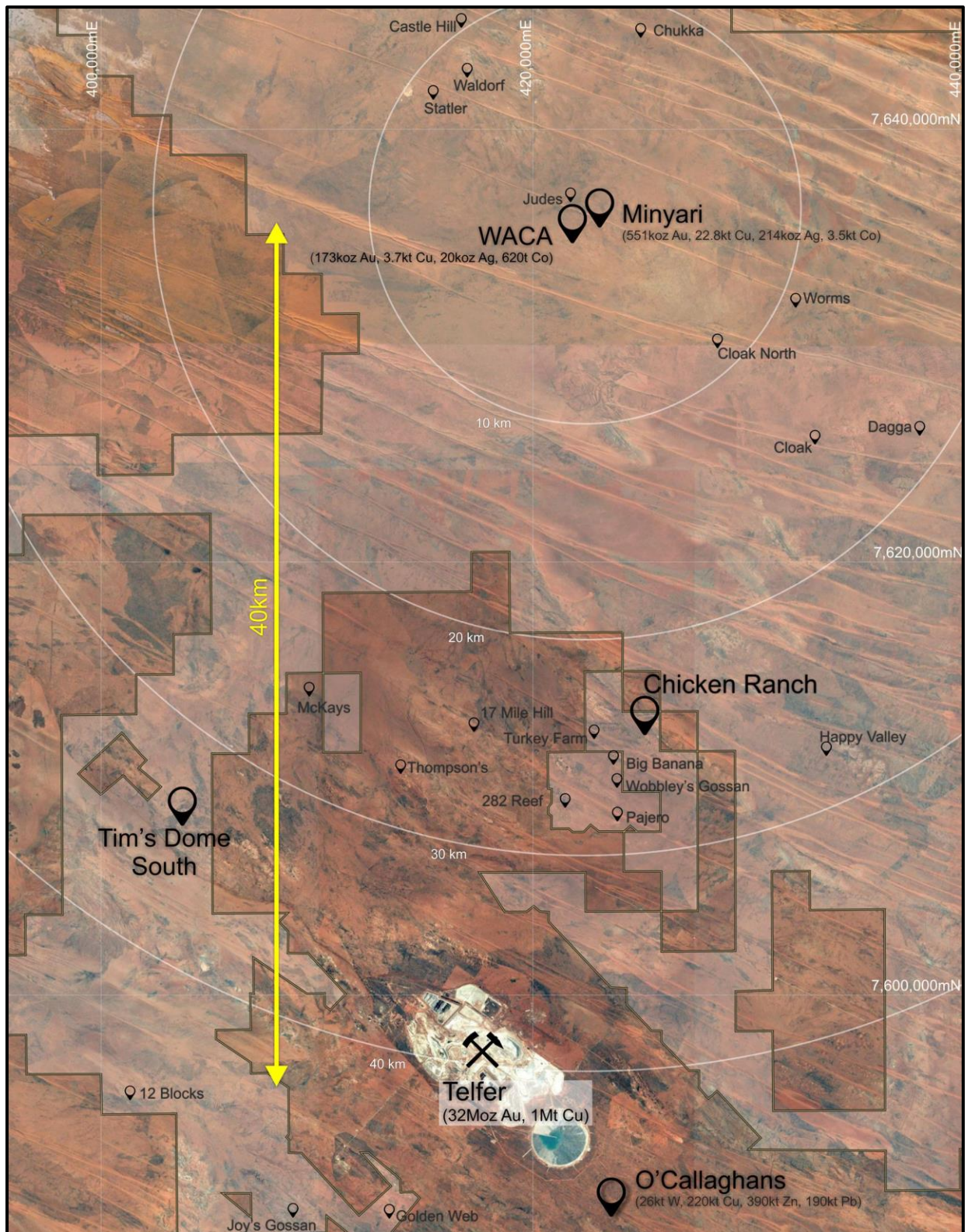


Figure 2: Satellite image of the southeastern region of the Paterson Province showing deposits, location of the Minyari-WACA and Tim's Dome areas, Antipa tenements and Newcrest Mining Ltd's Telfer mine and O'Callaghans deposit. NB: Regional GDA94 / MGA Zone 51 co-ordinates, 20km grid.

Timing

Exploration on the 1,091km² combined tenement application area will commence subsequent to grant, which is expected to occur during the first half of 2018. In the interim, the Company continues with its compilation and evaluation of all available data, which will form the basis for the design of the forthcoming exploration programmes.

Table 1: Antipa Exploration Licence Applications Paterson Province Western Australia

Antipa Project	Tenement ID	Area km ²	Antipa %
Telfer Dome	E45/4867	28.7	100%
Telfer Dome	E45/4886	31.9	100%
North Telfer	E45/5078	224.7	100%
North Telfer	E45/5079	51.3	100%
Telfer Dome	E45/5135	6.4	100%
North Telfer	E45/5147	398.0	100%
North Telfer	E45/5148	256.8	100%
North Telfer	E45/5149	3.2	100%
North Telfer	E45/5150	6.4	100%
Paterson	E45/5151	6.4	100%
Paterson	E45/5152	22.5	100%
Paterson	E45/5153	3.2	100%
Paterson	E45/5154	3.2	100%
Paterson	E45/5155	3.2	100%
Paterson	E45/5156	3.2	100%
Paterson	E45/5157	28.9	100%
Paterson	E45/5158	12.8	100%
Total Area km²		1,091	100%

For further information, please visit www.antipaminerals.com.au or contact:

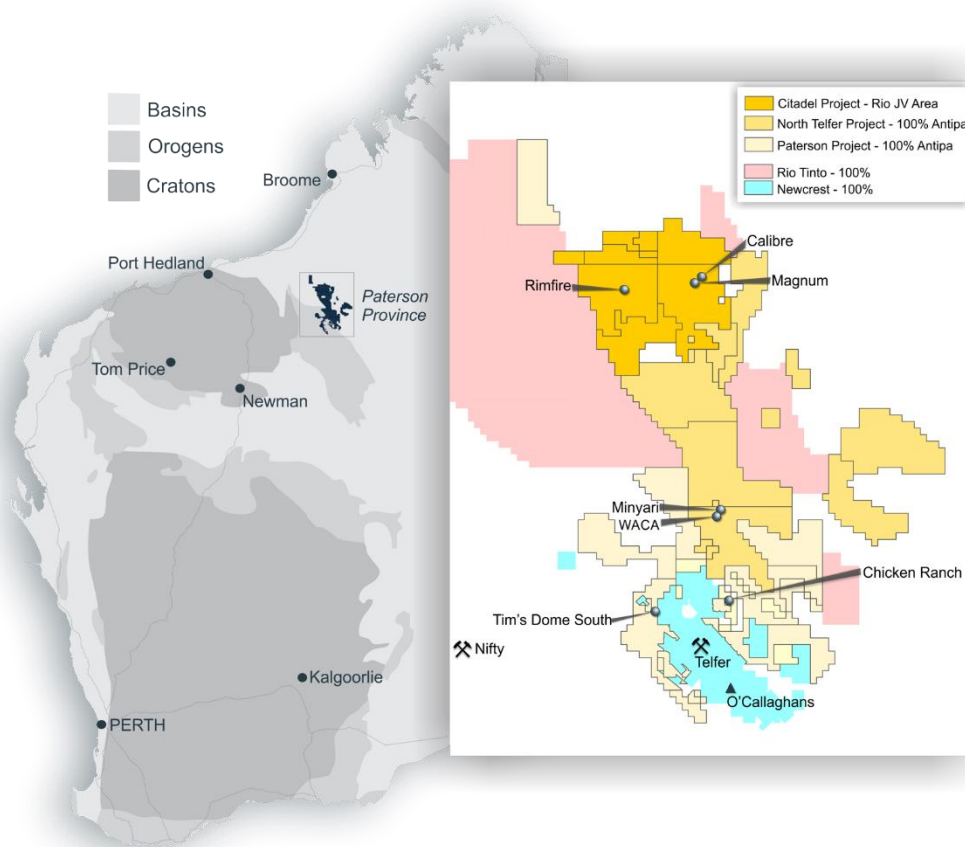
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About Antipa Minerals:

Antipa Minerals Ltd is an Australian public company which was formed with the objective of identifying under-explored mineral projects in mineral provinces which have the potential to host world-class mineral deposits, thereby offering high leverage exploration potential. The Company owns a 1,335km² package of prospective granted tenements in the Paterson Province of Western Australia known as the Citadel Project. The Citadel Project is located approximately 75km north of Newcrest's Telfer gold-copper-silver mine and includes the gold-copper-silver-tungsten Mineral Resources at the Calibre and Magnum deposits and high-grade polymetallic Corker deposit. Under the terms of a Farm-in and Joint Venture Agreement with Rio Tinto Exploration Pty Limited ("Rio Tinto"), a wholly owned subsidiary of Rio Tinto Limited, Rio Tinto can fund up to \$60 million of exploration expenditure to earn up to a 75% interest in Antipa's Citadel Project.

The Company has an additional 2,645km² of exploration licences (including both granted tenements and applications), known as the North Telfer Project which includes the gold-copper-silver-cobalt Mineral Resources at the Minyari and WACA deposits and extends its ground holding in the Paterson Province to within 20km of the Telfer Gold-Copper-Silver Mine and 30km of the O'Callaghans tungsten and base metal deposit. The Company has also acquired, from the Mark Creasy controlled company Kitchener Resources Pty Ltd, additional exploration licences in the Paterson Province which are now all granted and cover 1,527km² and the Company owns a further 313km² of exploration licences (including both granted tenements and applications), which combined are known as the Paterson Project, which comes to within 3km of the Telfer mine and 5km of the O'Callaghans deposit.



Competent Persons Statement:

The information in this report that relates to the estimation and reporting of the Minyari-WACA deposits Mineral Resources is extracted from the report entitled "*Minyari/WACA Deposits Maiden Mineral Resources*" created on 16 November 2017.

The information in this report that relates to the estimation and reporting of the Calibre deposit Mineral Resource is extracted from the report entitled "*Rio Tinto/Antipa - Citadel Project - Calibre Deposit Mineral Resource Update*" created on 17 November 2017.

The information in this report that relates to the estimation and reporting of the Magnum deposit Mineral Resource is extracted from the report entitled "*Calibre & Magnum Mineral Resources JORC 2012 Updates*" created on 23 February 2015.

All the above reports are available to view on www.antipaminerals.com.au and www.asx.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

Forward-Looking Statements:

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Antipa Mineral Ltd's planned exploration programme and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may," "potential," "should," and similar expressions are forward-looking statements. Although Antipa Minerals Ltd believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.