

MEDIA RELEASE
17 January 2018


ANTIPAMINERALS

BACCHUS CAPITAL ENGAGED AS STRATEGIC AND FINANCIAL ADVISER

Antipa Minerals Ltd (“Antipa” or “Company”) (ASX: **AZY**) is pleased to announce that it has engaged Bacchus Capital Advisers Limited (“Bacchus Capital”) to act as its Strategic and Financial Adviser.

Bacchus Capital’s principal focus will be to assist the Company’s management in connection with its corporate strategy and development plans in the Paterson Province, particularly in relation to advancing our exciting Minyari-WACA gold-copper deposits located 40km to the north of Newcrest’s world class Telfer mine.

Antipa’s exploration activities and results in the Paterson Province have captured considerable industry and market attention in recent times. The Antipa Board is committed to evaluating every opportunity to pursue the Company’s development plans in its own right, in addition to the \$60 million Rio Tinto joint venture farm-in at our Citadel project. The appointment of Bacchus Capital will enable the Board and Management to consider and evaluate interest from various interested parties, as well as to consider other opportunities in the region, to deliver the best outcome for our shareholders.

Bacchus Capital’s Chairman and Chief Executive, Peter Bacchus commented:

“Antipa’s pre-eminent land position in Western Australia’s highly prospective Paterson Province, home to Newcrest’s nearby world class Telfer gold-copper-silver mine and the O’Callaghans tungsten-copper discovery, the Nifty copper mine and the Kintyre uranium deposit, makes Antipa one of Australia’s most exciting and under-appreciated exploration and development companies. Our decision to act as the Company’s strategic and corporate adviser is based on our strong belief in the Antipa team, and the Company’s potential to delineate multiple deposits similar to those already found in the Province. The Telfer deposit within the Paterson has remarkable similarities to the Carlin Trend deposits of Nevada, USA where similar structures to Telfer have, since the original Carlin discovery in 1961, continued to produce very large deposits commonly exceeding 15m oz.”

Antipa’s Executive Chairman, Stephen Power said:

“Antipa Minerals is fortunate to be able to work with Bacchus Capital who have an unrivalled reputation and track record in strategic and corporate advisory that spans several decades. The Bacchus Capital team has been actively involved in and helped establish some of the world’s most successful mining companies from the very earliest stages. Their focus on building long term relationships, coupled with their depth of investor and industry relationships, are very attractive credentials for Antipa that will benefit our shareholders.”

As part of the terms of the retainer, and in accordance with ASX Listing Rule 3.10.3, the Company advises that Bacchus Capital (or its nominee) will be immediately issued 10 million

unlisted options with a term of 3 years and an exercise price that is 1.5 times the VWAP of Antipa ordinary shares for the 5 trading days immediately prior to the date that Bacchus Capital was retained as Antipa's Strategic and Financial Adviser.

For further information, please visit www.antipaminerals.com.au or contact:

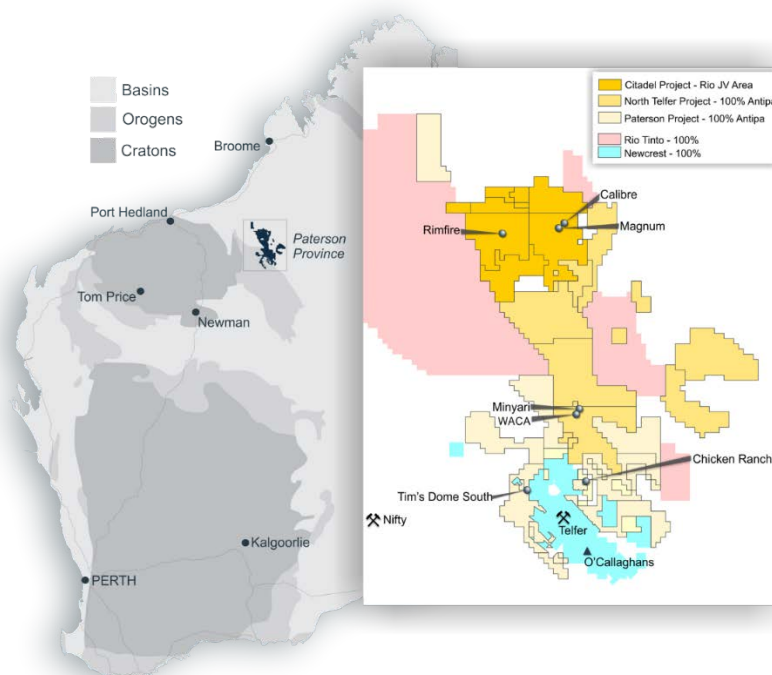
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About Antipa Minerals:

Antipa Minerals Ltd is an Australian public company which was formed with the objective of identifying under-explored mineral projects in mineral provinces which have the potential to host world-class mineral deposits, thereby offering high leverage exploration potential. The Company owns a 1,335km² package of prospective granted tenements in the Paterson Province of Western Australia known as the Citadel Project. The Citadel Project is located approximately 75km north of Newcrest's Telfer gold-copper-silver mine and includes the gold-copper-silver±tungsten Mineral Resources at the Calibre and Magnum deposits and high-grade polymetallic Corcor deposit. Under the terms of a Farm-in and Joint Venture Agreement with Rio Tinto Exploration Pty Limited ("Rio Tinto"), a wholly owned subsidiary of Rio Tinto Limited, Rio Tinto can fund up to \$60 million of exploration expenditure to earn up to a 75% interest in Antipa's Citadel Project.

The Company has an additional 2,645km² of exploration licences (including both granted tenements and applications), known as the North Telfer Project which includes the gold-copper-silver±cobalt Mineral Resources at the Minyari and WACA deposits and extends its ground holding in the Paterson Province to within 20km of the Telfer Gold-Copper-Silver Mine and 30km of the O'Callaghans tungsten and base metal deposit. The Company has also acquired, from the Mark Creasy controlled company Kitchener Resources Pty Ltd, additional exploration licences in the Paterson Province which are now all granted and cover 1,527km² and the Company owns a further 313km² of exploration licences (including both granted tenements and applications), which combined are known as the Paterson Project, which comes to within 3km of the Telfer mine and 5km of the O'Callaghans deposit.



Forward-Looking Statements:

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Antipa Mineral Ltd's planned exploration programme and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may," "potential," "should," and similar expressions are forward-looking statements. Although Antipa Minerals Ltd believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.