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Issue of Placement Shares

Antipa Minerals Limited (“Antipa” or the “Company”) is pleased to announce that it has today issued a total of 263,000,000 shares raising \$3,156,000 (before costs) pursuant to the placement announced on 21 May 2018 (“**Placement**”).

Antipa provides the following information pursuant to Listing Rule 3.10.5A:

1. 117,020,000 shares have been issued pursuant to Antipa’s Listing Rule 7.1A capacity (7.1A Placement). The shares issued pursuant to the 7.1A Placement represent 8.1% of the post Placement capital in the Company. Pre-Placement shareholders overall interests will therefore be diluted by 8.1% following the 7.1A Placement (however some existing shareholders have participated in the Placement so their particular interests may have increased or been diluted to a lesser extent).

The remainder of 145,980,000 shares in the Placement have been issued pursuant to Antipa’s Listing Rule 7.1 capacity.

Further details of the approximate percentage of the issued capital post the Placement held by pre-placement registered holders are as follows:

Shares held by Pre-Placement shareholders who did not participate in the ASX Listing Rule 7.1A component of the Placement	85.8%
Shares held by pre-Placement shareholders who did participate in the ASX Listing Rule 7.1A component of the Placement	6.7%
Shares held by new shareholders who participated in the ASX Listing Rule 7.1A component of the Placement	3.6%
Shares held by new shareholders who participated in the ASX Listing Rule 7.1 component of the Placement but did not participate in the ASX Listing Rule 7.1A component of the Placement	3.9%

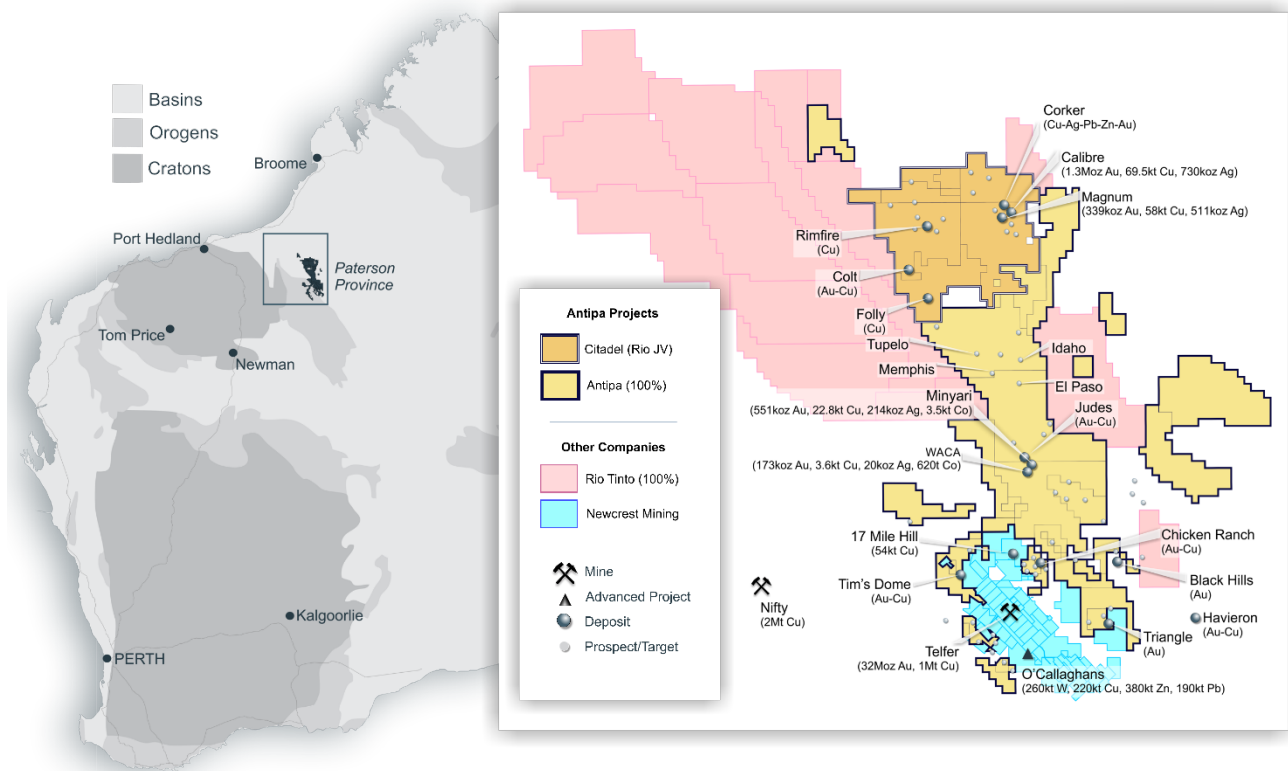
2. Antipa issued the Shares by way of the 7.1A Placement as part of a capital raising which includes a pro-rata offer to Eligible Shareholders. Details of the pro-rata offer including an indicative timetable are included in the announcement of the capital raising made on 21 May 2018.
3. The Placement was not underwritten however the pro-rate offer will be partially underwritten as set out in the announcement made on 21 May 2018. The Company will pay a 6% placement fee and has agreed to issue 10M options to each of Hartleys Limited and Discovery Capital Partners (Aust) Pty Ltd with an exercise price of \$0.017 expiring 3 years from the date of issue as part consideration for acting as joint lead managers and underwriters to the Placement and pro-rata offer. Discovery Capital Partners (Aust) Pty Ltd will also receive a success fee of \$50,000 on completion of the capital raising. Antipa has also incurred miscellaneous expenses including legal, registry, listing and other fees in connection with the Placement.

For further information, please visit www.antipaminerals.com.au or contact:

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About Antipa Minerals: Antipa Minerals Ltd is an Australian public company which was formed with the objective of identifying under-explored mineral projects in mineral provinces which have the potential to host world-class mineral deposits, thereby offering high leverage exploration potential. The Company owns a 1,335km² package of prospective granted tenements in the Paterson Province of Western Australia known as the Citadel Project. The Citadel Project is located approximately 75km north of Newcrest's Telfer gold-copper-silver mine and includes the gold-copper-silver±tungsten Mineral Resources at the Calibre and Magnum deposits and high-grade polymetallic Corker deposit. Under the terms of a Farm-in and Joint Venture Agreement with Rio Tinto Exploration Pty Limited ("Rio Tinto"), a wholly owned subsidiary of Rio Tinto Limited, Rio Tinto can fund up to \$60 million of exploration expenditure to earn up to a 75% interest in Antipa's Citadel Project.

The Company has an additional 2,368km² of exploration licences (including both granted tenements and applications), known as the North Telfer Project which includes the gold-copper-silver±cobalt Mineral Resources at the Minyari and WACA deposits and extends its ground holding in the Paterson Province to within 20km of the Telfer Gold-Copper-Silver Mine and 30km of the O'Callaghans tungsten and base metal deposit. The Company has also acquired, from the Mark Creasy controlled company Kitchener Resources Pty Ltd, additional exploration licences in the Paterson Province which are now all granted and cover 1,414km² and the Company owns a further 312km² of exploration licences (including both granted tenements and applications), which combined are known as the Paterson Project, which comes to within 3km of the Telfer mine and 5km of the O'Callaghans deposit.



Competent Persons Statement – Exploration Results: The information in this document that relates to Exploration Results is based on and fairly represents information and supporting documentation compiled by Mr Roger Mason, a Competent Person who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Mason is a full-time employee of the Company. Mr Mason is the Managing Director of Antipa Minerals Limited, is a substantial shareholder of the Company and is an option holder of the Company. Mr Mason has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

Competent Persons Statement – Mineral Resource Estimations for the Minyari-WACA Deposits, Calibre Deposit and Magnum Deposit: The information in this report that relates to the estimation and reporting of the Minyari-WACA deposits Mineral Resources is extracted from the report entitled "Minyari/WACA Deposits Maiden Mineral Resources" created on 16 November 2017, the Calibre deposit Mineral Resource information is extracted from the report entitled "Calibre Deposit Mineral Resource Update" created on 17 November 2017 and the Magnum deposit Mineral Resource information is extracted from the report entitled "Calibre and Magnum Deposit Mineral Resource JORC 2012 Updates" created on 23 February 2015, all of which are available to view on www.antipaminerals.com.au and www.asx.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

Gold Metal Equivalent Information - Calibre Mineral Resource AuEquiv cut-off grade: Gold Equivalent (AuEquiv) details of material factors and metal equivalent formula are reported in "Calibre Deposit Mineral Resource Update" created on 16 November 2017 which is available to view on www.antipaminerals.com.au and www.asx.com.au.

Gold Metal Equivalent Information - Magnum Mineral Resource AuEquiv cut-off grade: Gold Equivalent (AuEquiv) details of material factors and metal equivalent formula are reported in "Citadel Project - Calibre and Magnum Deposit Mineral Resource JORC 2012 Updates" created on 23 February 2015 which is available to view on www.antipaminerals.com.au and www.asx.com.au.

Forward-Looking Statements: This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Antipa Mineral Ltd's planned exploration programme and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may," "potential," "should," and similar expressions are forward-looking statements. Although Antipa Minerals Ltd believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.

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