

Form 605
Corporations Act 2001
Section 671B
Notice of ceasing to be a substantial holder

To Company Name/Scheme Antipa Minerals limited

ACN/ARSN **147 133 364**

1. Details of substantial holder (1)

Name Freyco Pty Ltd as trustee for the Eugene Trust

ACN/ARSN (if applicable)

The holder ceased to be a substantial holder on (d/m/y) 25/05/2018

The previous notice was given to the company on (d/m/y) 19/12/2016

The previous notice was dated (d/m/y) 19/12/2016

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change (d/m/y)	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
25/05/2018	Freyco Pty Ltd as trustee for the Eugene Trust	Dilution due to Placement	Nil	53,685,214	53,685,214
25/05/2018	Napier Capital Pty Ltd	Dilution due to Placement	Nil	1,200,000	1,200,000
25/05/2018	Mafiro Pty Ltd	Dilution due to Placement	Nil	4,194,275	4,194,275

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Freyco Pty Ltd as trustee for the Eugene Trust	122 Broome Street, Cottesloe WA, 6011
Napier Capital Pty Ltd	122 Broome Street, Cottesloe WA, 6011
Mafiro Pty Ltd	122 Broome Street, Cottesloe WA, 6011

Signature

print name Stephen Power

sign here Director

A handwritten signature in black ink, appearing to read "S. Power", written over a horizontal line.

date 3 June 2018