

ASX Quarterly Report and Appendix 5B for the Quarter ended 30 June 2018

Highlights

- The 2018 North Telfer and Paterson Projects exploration programme commenced late June with drilling at the Company's 100% owned Minyari Dome area:
 - The drilling programme involves up to 50,000m and aims to:
 - Extend shallow along-strike resource extensions at Minyari and WACA;
 - Evaluate recently identified Minyari Dome targets;
 - Evaluate Tim's Dome and Chicken Ranch high-grade gold mineralisation opportunities within 12 to 35km of Minyari-WACA or Newcrest's Telfer Mine;
 - Systematically test new high-grade Telfer Reef style targets at Tim's Dome east; and
 - Test multiple greenfields targets.
 - Programme aimed to expedite Antipa's ability to rapidly expand its existing Mineral Resource to support a Scoping Study in 2019
- The Company undertook a successful \$7.6 million (before costs) capital raising, which ensured the Company's planned exploration activities over the next 12 months are fully funded.
- Subsequent to Quarter end, the roll-out of 2018 North Telfer and Paterson Project exploration programme continued with the commencement of:
 - A large scale aerial electromagnetic (**AEM**) survey:
 - Exploring for semi-massive to massive high-grade gold-copper mineralisation;
 - Detailed coverage of the El Paso Corridor on 100%-owned ground from south of Minyari-WACA north to the Citadel Project boundary;
 - AEM responsible for all major discoveries under cover in the eastern Paterson Province over the last two decades.
 - Aircore drilling at the Company's 100%-owned Chicken Ranch area:
 - Up to 12,000m air core drilling to evaluate high-grade gold-copper mineralisation.

Operations Review – North Telfer Project (including Minyari and WACA Deposits) – 100% Owned

The Company's North Telfer Project covers approximately 2,368km² of exploration licences (including both granted tenements and applications) located in the Paterson Province of Western Australia and within approximately 20km north of Newcrest's giant Telfer gold-copper-silver mine.

The Minyari Dome, which forms part of the North Telfer Project, includes the Minyari and WACA gold-copper-cobalt deposits and provides the Company with an immediate exploration and short-term development opportunity.

Key metrics of the Minyari Deposit include:

- High-grade gold with copper and cobalt;
- Mineralisation commences 0 to 10 metres from the surface and extends down for more than 580 vertical metres

- +400m strike length;
- Up to 60m in width; and
- Remains open down dip and potentially along strike.

Key metrics of the WACA Deposit include:

- Located only 700m southwest of the Minyari deposit;
- High-grade gold with copper (and minor cobalt);
- Mineralisation commences 0 to 20 metres from the surface and extends down for more than 340 vertical metres;
- +650m strike length;
- Lodes occur within a corridor up to 50m in width; and
- Remain open down dip and potentially along strike, including high-grade gold shoots.

The current Mineral Resource estimates for both the Minyari and WACA deposits are summarised in Table 1 and Tables 2a-b (“Mineral Resource”). The Company engaged consultants Optiro Pty Ltd (“Optiro”) to complete an independent Mineral Resource estimate and subsequent reporting, in accordance with the 2012 JORC Code, for the Minyari and WACA deposits. Both deposits are potentially amenable to open pit and underground mining methods.

Table 1: Minyari Deposit and WACA Deposit Mineral Resource Statement

Refer to Tables 2a and 2b for additional information

*0.5 Au = Using a 0.5 g/t gold cut-off grade above the 50mRL (NB: potential “Open Cut” cut-off grade)

*1.7 Au = Using a 1.7 g/t gold cut-off grade below the 50mRL (NB: potential “Underground” cut-off grade)

Deposit and Au Cut-off Grade*	Resource Category	Tonnes (kt)	Au (g/t)	Cu (%)	Ag (g/t)	Co (ppm)	Au (oz)	Cu (t)	Ag (oz)	Co (t)
Minyari 0.5 Au	Indicated	3,170	1.9	0.30	0.7	590	192,610	9,600	75,660	1,860
Minyari 0.5 Au	Inferred	660	1.7	0.24	0.6	340	36,260	1,560	13,510	220
Minyari 0.5 Au	Sub-Total	3,830	1.9	0.29	0.7	550	228,870	11,160	89,170	2,080
Minyari 1.7 Au	Indicated	230	2.6	0.29	0.9	430	18,740	650	6,800	100
Minyari 1.7 Au	Inferred	3,650	2.6	0.30	1.0	370	303,000	10,950	117,550	1,360
Minyari 1.7 Au	Sub-Total	3,880	2.6	0.30	1.0	380	321,740	11,600	124,350	1,460
Minyari	Total	7,710	2.2	0.30	0.9	460	550,610	22,760	213,520	3,540
WACA 0.5 Au	Inferred	2,780	1.4	0.11	0.2	180	121,950	3,120	15,920	500
WACA 1.7 Au	Inferred	540	2.9	0.09	0.2	230	50,780	510	3,850	120
WACA	Total	3,320	1.6	0.11	0.2	190	172,730	3,630	19,770	620
Minyari + WACA Deposits	Grand Total	11,030	2.0	0.24	0.7	380	723,340	26,390	233,290	4,060

**Table 2a: Minyari Deposit Mineral Resource
by gold cut-off grade regions and oxide zones**

Oxide Zone	Resource Category	Tonnes (kt)	Au (g/t)	Cu (%)	Ag (g/t)	Co (ppm)	Au (oz)	Cu (t)	Ag (oz)	Co (t)
Minyari Deposit using a 0.5 g/t gold cut-off grade above the 50mRL (NB: "Open Cut" cut-off grade)										
Overburden	Indicated	30	1.0	0.03	0.0	20	870	0	0	0
Overburden	Sub-Total	30	1.0	0.03	0.0	20	870	0	0	0
Oxide	Indicated	180	1.8	0.27	0.3	430	10,020	480	1,680	80
Oxide	Inferred	10	1.4	0.19	0.3	270	600	30	140	0
Oxide	Sub-Total	190	1.7	0.27	0.3	410	10,620	510	1,820	80
Transitional	Indicated	730	1.7	0.27	0.5	580	40,760	1,940	12,570	420
Transitional	Inferred	80	1.1	0.17	0.3	280	3,100	140	930	20
Transitional	Sub-Total	810	1.7	0.26	0.5	550	43,860	2,080	13,600	440
Fresh	Indicated	2,230	2.0	0.32	0.9	610	140,960	7,180	61,410	1,360
Fresh	Inferred	570	1.8	0.25	0.7	350	32,560	1,390	12,440	200
Fresh	Sub-Total	2,800	1.9	0.31	0.8	560	173,520	8,570	73,850	1,560
0.5 g/t Au c.o.g. above 50mRL	Indicated	3,170	1.9	0.30	0.7	590	192,610	9,600	75,660	1,860
	Inferred	660	1.7	0.24	0.6	340	36,260	1,560	13,510	220
	Sub-Total	3,830	1.9	0.29	0.7	550	228,870	11,160	89,170	2,080
Minyari Deposit using a 1.7 g/t gold cut-off grade below the 50mRL (NB: "Underground" cut-off grade)										
Fresh	Indicated	230	2.6	0.29	0.9	430	18,740	650	6,800	100
Fresh	Inferred	3,650	2.6	0.30	1.0	370	303,000	10,950	117,550	1,360
1.7 g/t Au c.o.g. below 50mRL	Sub-Total	3,880	2.6	0.30	1.0	380	321,740	11,600	124,350	1,460
Minyari	TOTAL	7,710	2.2	0.30	0.9	460	550,610	22,760	213,520	3,540

Small discrepancies may occur due to the effects of rounding.

**Table 2b: WACA Deposit Mineral Resource
by gold cut-off grade regions and oxide zones**

Oxide Zone	Resource Category	Tonnes (kt)	Au (g/t)	Cu (%)	Ag (g/t)	Co (ppm)	Au (oz)	Cu (t)	Ag (oz)	Co (t)
WACA Deposit using a 0.5 g/t gold cut-off grade above the 50mRL (NB: "Open Cut" cut-off grade)										
Oxide	Inferred	130	1.1	0.10	0.1	200	4,620	130	460	30
Transitional	Inferred	490	1.3	0.11	0.1	180	20,850	540	2,070	90
Fresh	Inferred	2,160	1.4	0.11	0.2	170	96,480	2,450	13,390	380
	Sub-Total	2,780	1.4	0.11	0.2	180	121,950	3,120	15,920	500
WACA Deposit using a 1.7 g/t gold cut-off grade below the 50mRL (NB: "Underground" cut-off grade)										
Fresh	Inferred	540	2.9	0.09	0.2	230	50,780	510	3,850	120
WACA	TOTAL	3,320	1.6	0.11	0.2	190	172,730	3,630	19,770	620

Small discrepancies may occur due to the effects of rounding.

The North Telfer Project is 100% owned by Antipa and subject only to a 1% net smelter royalty payable to Paladin Energy on the sale of product. The North Telfer Project, including the Minyari and WACA deposits, are not subject to the Citadel Project Farm-in Agreement with Rio Tinto (refer to below).

During the Quarter the Company announced the North Telfer Project 2018 exploration programme had commenced.

RC drilling commenced in June to test our 2017 Minyari Dome air core, aerial electromagnetic (EM) conductivity and IP targets (Figure 1). These air core and geophysical targets, which include strike extensions to both the Minyari and WACA deposits, have a combined strike extent of approximately 3km, highlighting the potential to significantly increase the Minyari Dome resource and development opportunity.

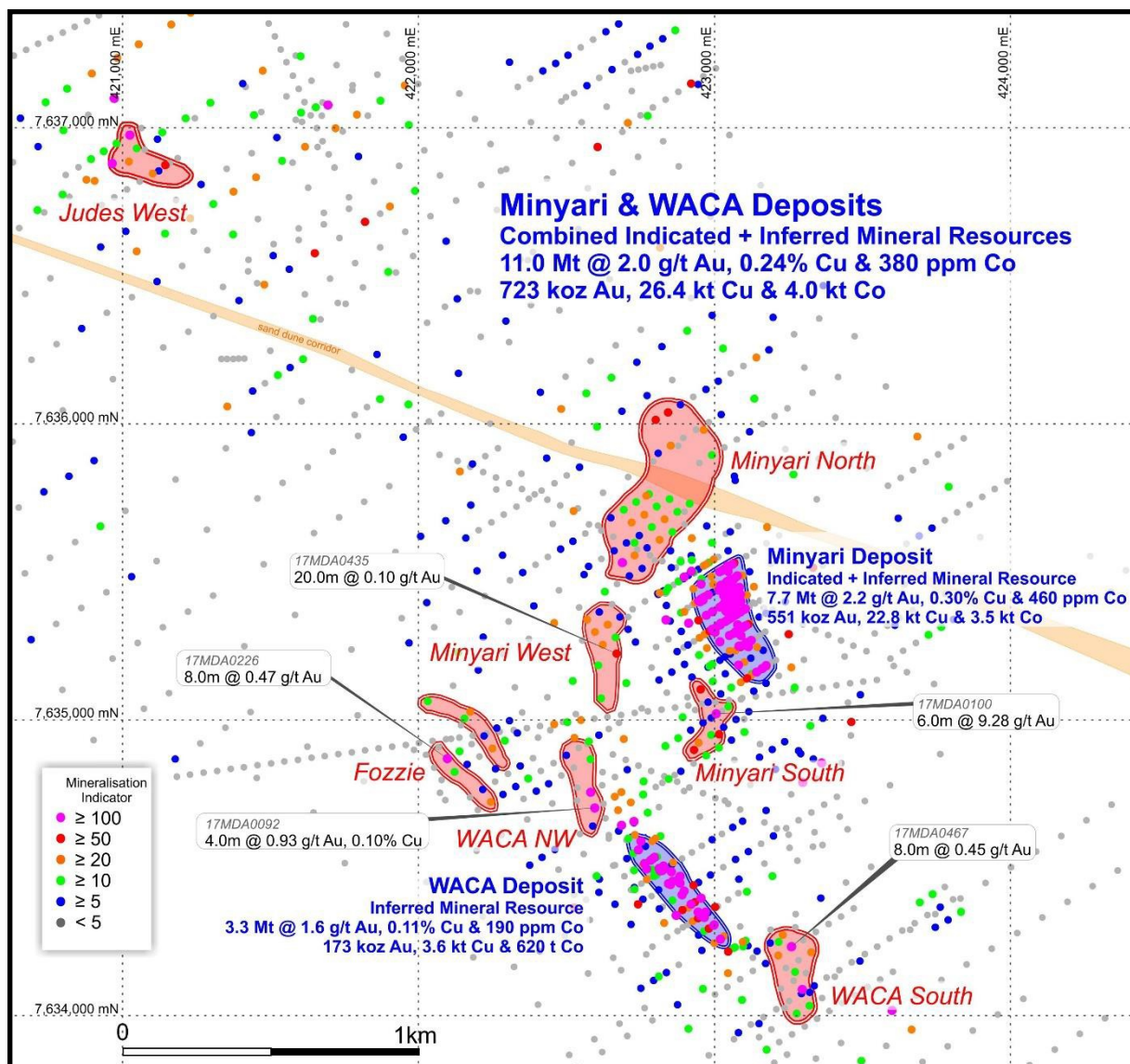


Figure 1: Plan view of the southern region of the Minyari Dome showing prospects, deposits and target locations, and drill holes annotated by “Mineralisation Indicator” (i.e. $Au\ ppm \times 100 + Ag\ ppm \times 10 + Bi\ ppm + Cu\ ppm/100 + Co\ ppm/100 + As\ ppm/100$) maximum value within 60m of surface. Regional GDA94 / MGA Zone 51 co-ordinates, 1km grid.

For further details, please refer the Company’s Media Releases dated 1 June 2018 and 25 June 2018.

Operations Review – Paterson Project (including Tim’s Dome and Chicken Ranch) – 100% Owned

The Company’s Paterson Project includes 1,414km² tenements acquired from the Mark Creasy controlled company Kitchener Resources Pty Ltd, and a further 312km² of exploration licences (including both granted tenements and applications), which are located in the southern part of the Paterson Province and come to within 3km of the Telfer mine and 5km of the O’Callaghans deposit.

This tenure includes highly prospective areas around the Telfer Dome (including the Tim’s Dome and Chicken Ranch deposits), the domal structure upon which the Telfer gold-copper-silver open pit and underground mines are situated.

Key metrics of Tim’s Dome include:

- High-grade gold with copper;
- Mineralisation commences 1 metre from the surface;
- Mineralised corridor up to 200m in width;
- +3.2 km strike length;
- Along strike and interpreted to be on the same geological structure as Newcrest’s Telfer mine, which is just 12km away; and
- 35km south of the Company’s high-grade Minyari and WACA gold deposits.

Key metrics of Chicken Ranch include:

- High-grade gold with minor copper;
- Mineralisation commences 0 to 10 metres from the surface and extends down for more than 130 vertical metres;
- +1.1km strike length;
- Main zone consists of two or more northwest trending zones of mineralisation within a corridor up to 70m in width;
- Several additional northwestern trending mineralisation zones to the east and west of the main zone; Up to 60m in width;
- Remains open down dip and along 1.1km strike; and
- Located just 15km northeast of Newcrest’s Telfer mine and 25km south of the Company’s high-grade Minyari and WACA gold deposits.

Tim’s Dome and Chicken Ranch provide the Company with immediate exploration targets for high-grade gold Mineral Resources and enhances the potential of the Company’s short-term mine development strategy.

The Paterson Project is 100% owned by Antipa and subject only to a 1% net smelter royalty payable on the sale of product from some, but not all, tenements. The Paterson Project including Tim’s Dome and Chicken Ranch, are not subject to the Citadel Project Farm-in Agreement with Rio Tinto (refer to below).

During the Quarter the Company announced the 2018 exploration programme to be undertaken at its Paterson Project (including Tim’s Dome and Chicken Ranch) and, subsequent to Quarter end, this programme commenced.

At Tim’s Dome the Company plans to undertake RC and air core drilling plus geophysical programmes, including Induced Polarisation surveys, across Tim’s Dome with the objective to delineate satellite gold resources for a possible development opportunity and potentially make a major high-grade Telfer Reef style mineralisation discovery in proximity to Telfer.

At Chicken Ranch the Company plans to undertake drilling programmes with the objective to delineate shallow gold satellite resources for a possible development opportunity. Aircore drilling commenced post Quarter end.

The Company also plans to undertake greenfield regional exploration in the El Paso Corridor which hosts the Minyari-WACA resources and a number of prospects including Colt, Folly and El Paso down to Black Hills and Havieron to the south as shown in the figure below:

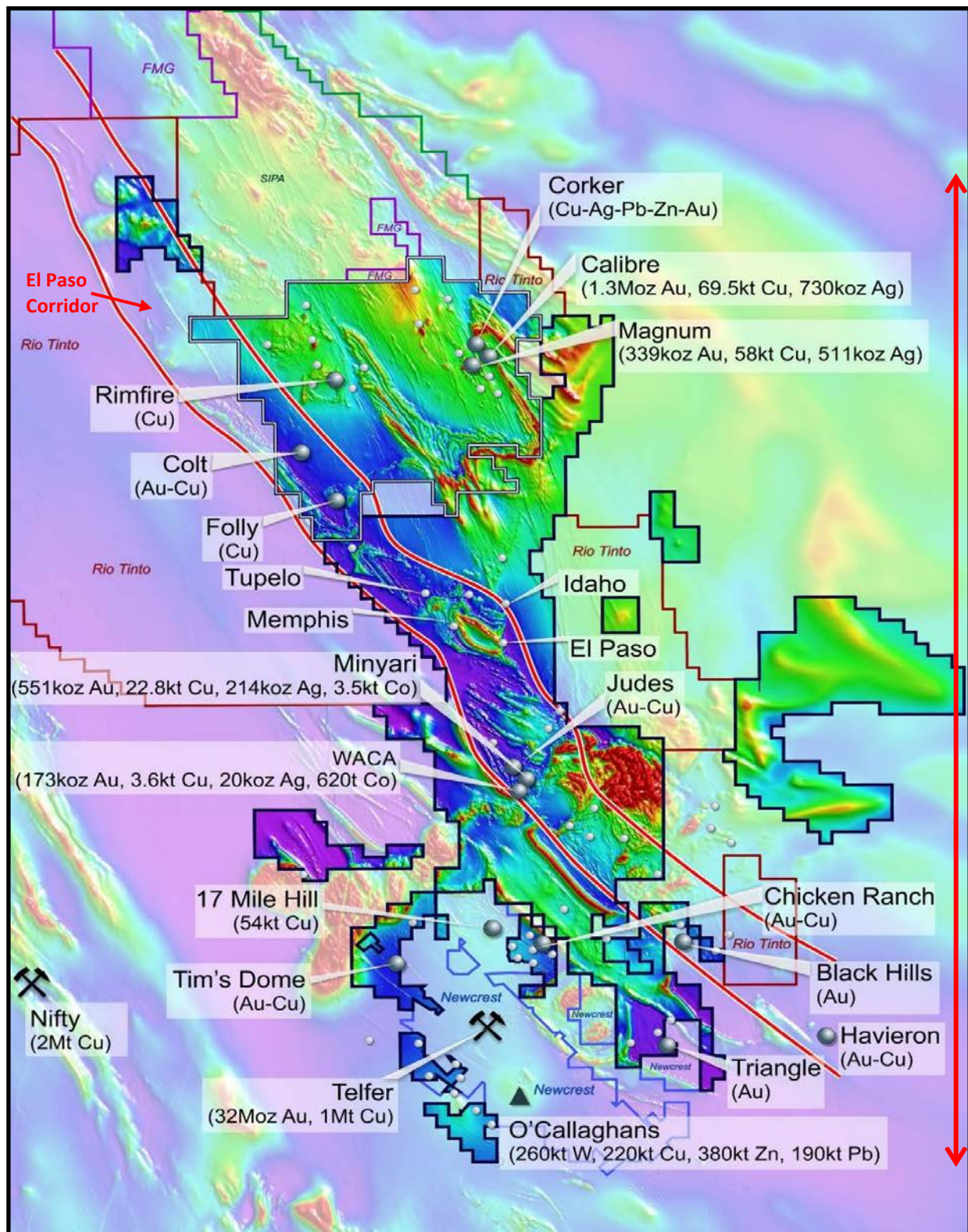


Figure 2: Paterson Province regional magnetic plan showing Antipa tenements ("brighter" regions), deposit locations and El Paso Corridor. NB: Over airborne magnetic image (Pseudo-colour First Vertical Derivative and typically a 50 to 100m flight-line spacing at an altitude of 30m) with 155km scale bar for reference (i.e. overall length of Antipa tenement portfolio) and refer to diagram on page 12 for Antipa project areas.

The El Paso Corridor extends for 25km on the Company's Citadel Project Joint Venture with Rio Tinto and 85km on Antipa's 100% ground; it's bound by a major structure to the west and hosts multiple, relatively small, sub-circular reduced felsic intrusions which are key to the formation of the Paterson Province's gold-copper deposits. This corridor is potentially akin to a porphyry copper-gold belt scenario.

Historic exploration of the El Paso Corridor on Antipa's tenements is superficial and largely ineffective due to variable younger cover (typically less than 30m thick) including Great Sandy Desert sand dunes. There is a lack of electrical geophysical surveys across this corridor, including electromagnetics which has led to most of the significant recent discoveries in the eastern region of the Paterson Province.

Antipa's 2018 greenfield exploration plan is to undertake aerial electromagnetic surveys, surface geochemical sampling, geological mapping and follow-up drilling programmes with the focus on the El Paso Corridor and the aim of discovering a large-scale gold-copper deposit.

For further details, please refer the Company's Media Releases dated 1 June 2018 and 25 June 2018.

Operations Review – Citadel Project - Rio Tinto Earn-in

The Citadel Project is 80km from Newcrest's world-class Telfer gold-copper-silver mine in the Paterson Province of Western Australia. The 1,335km² Citadel Project adjoins the Company's North Telfer Project and includes the Magnum Dome, an area of approximately 30km². Situated within the Magnum Dome are the Company's Calibre and Magnum deposits.

Key metrics of the Calibre Deposit include:

- Large scale mineral system;
- Multi commodity - gold, copper, silver and tungsten;
- +1.3km in strike;
- Up to 480m across strike;
- Extending to +550m below surface; and
- Open in most directions.

The current Mineral Resource estimate for the Calibre Deposit is shown in Table 1. The Mineral Resource estimate was compiled by Snowden Mining Industry Consultants and reported in accordance with guidelines and recommendations of the 2012 JORC Code based on a 0.5 g/t gold metal equivalent cut-off. The deposit is considered amenable to open pit mining.

Table 1: Calibre Mineral Resource Statement (JORC 2012)

November 2017 using a 0.5 g/t gold equivalent cut-off grade

Zone	Resource Category (JORC 2012)	Tonnes (Mt)	Au (g/t)	Cu (%)	Ag (g/t)	W (ppm)	Au (koz)	Cu (t)	Ag (koz)	W (t)
Oxide	N/A	0								
Transitional	Inferred	2.7	0.96	0.12	0.35	210	80	3,100	30	600
Primary	Inferred	45.1	0.84	0.15	0.49	220	1,200	66,300	700	9,800
Total	Inferred	47.7	0.85	0.15	0.48	217	1,300	69,500	730	10,300

Small discrepancies may occur due to the effects of rounding.

Key metrics of the Magnum Deposit include:

- Less than 2km from Calibre;
- Large scale mineral system;
- Multi commodity - gold, copper, silver ± tungsten;
- +2km in strike;
- Up to 600m across strike;
- Extending to +600m below surface; and
- Open in most directions.

The current Mineral Resource estimate for the Magnum Deposit is shown in Table 2. The Mineral Resource estimate was compiled by Cube Consulting Pty Ltd and reported in accordance with guidelines and recommendations of the 2012 JORC Code based on a 0.5 g/t gold metal equivalent cut-off.

Table 2: Magnum Mineral Resource Statement (JORC 2012)

February 2015 using a 0.5 g/t gold equivalent cut-off grade

Zone	Resource Category (JORC 2012)	Tonnes (Mt)	Au (g/t)	Cu (%)	Ag (g/t)	Au (koz)	Cu (t)	Ag (koz)
Transitional	Inferred	1.7	0.68	0.31	0.65	37.7	5,260	35.7
Primary	Inferred	14.3	0.65	0.37	1.03	302	52,500	476
Total	Inferred	16.1	0.66	0.36	0.99	339	57,800	511

Small discrepancies may occur due to the effects of rounding.

In addition to Calibre and Magnum, the Citadel Project hosts:

- The Corker polymetallic deposit; and
- A number of other highly prospective targets, including the Folly target.

Under the terms of a Farm-in and Joint Venture Agreement, Rio Tinto Exploration Pty Limited ("Rio Tinto"), a wholly owned subsidiary of Rio Tinto Limited, can fund up to \$60 million of exploration expenditure to earn up to a 75% interest in the Citadel Project ("Citadel Farm-in Agreement").

In April 2017, Rio Tinto elected to proceed to the second stage of the Citadel Farm-in Agreement. This requires Rio Tinto to invest \$8 million of exploration expenditure within the next three years (subject to certain withdrawal rights), to earn a 51% joint venture interest in the Citadel Project.

During the Quarter exploration activities continued on the Citadel Project 2018 Exploration Programme announced in the previous Quarter. The programme which is operated and fully funded by Rio Tinto, currently consists of the following, subject to any changes which may be made consequent upon results, field conditions and ongoing review:

- Folly prospect area drill testing:
 - Drill ready combined geochemical and geophysical anomaly located in a favourable stratigraphic and structural setting;
 - Planned RC programme; and
 - Heritage clearance for drilling in place.
- Magnum Dome review, comprising:
 - Re-logging of diamond drill core;
 - Compilation of all historic and current datasets;
 - Generation of a Magnum Dome structural model; and
 - Definition of RC and/or diamond drilling targets for 2019.

- Regional target review to identify new targets, and rank these against existing targets, to determine the highest priority targets for 2019.

For further details, please refer the Company's Media Release dated 27 March 2018.

WA Government Exploration Grants Received

During the Quarter the Company advised that it has received EIS funding grants totaling approximately \$710,000 from the Western Australian Government's Exploration Incentive Scheme (EIS).

The bulk of these grants, totaling approximately \$600,000, will be used to carry out exploration activities on Antipa's 100% owned Minyari, WACA, Minyari Dome, Tim's Dome and Chicken Ranch deposits. The balance of approximately \$110,000 is planned to be utilised at the Folly Target which forms part of the Company's \$60m Citadel Project farm-in agreement with Rio Tinto Exploration Pty Ltd (Rio Tinto).

All of the grants contemplate the completion of Reverse-Circulation drilling, to be 50% EIS co-funded. This means drilling expenditure of \$1.42m will be eligible for a \$710,000 refund under the EIS scheme. It is intended that this drilling will be completed as part of the 2018 exploration programmes, both on Antipa's 100% owned ground and by Rio Tinto on the Folly target.

Corporate Review

Capital Raising

During the Quarter the Company conducted a successful capital raising of approximately \$7.6 million (before costs) to undertake its planned exploration programmes. The capital raising comprised:

- An initial placement of 270,000,000 shares at \$0.012 to both new and existing institutional and sophisticated investors to raise up to \$3.24 million;
- A partially underwritten 1:4 entitlements offer to existing shareholders and a shortfall placement at \$0.012 raising approximately \$4.32 million (before costs); and
- A placement of 6,445,140 shares at \$0.012 per share via the Sprott Placement which was approved by shareholders on 4 July 2018, raising \$0.77 Million (settled subsequent to quarter end).

Hartleys Limited and Discovery Capital Partners acted as underwriters and joint lead managers of the Placement and Entitlements Offer.

Capital Structure and Cash Position

At 30 June 2018, the Company had the following securities on issue:

- 1,799,061,488 Ordinary Shares; and
- 125,500,000 Unlisted Options.

As at 30 June 2018, the Company held cash of \$7.97 million.

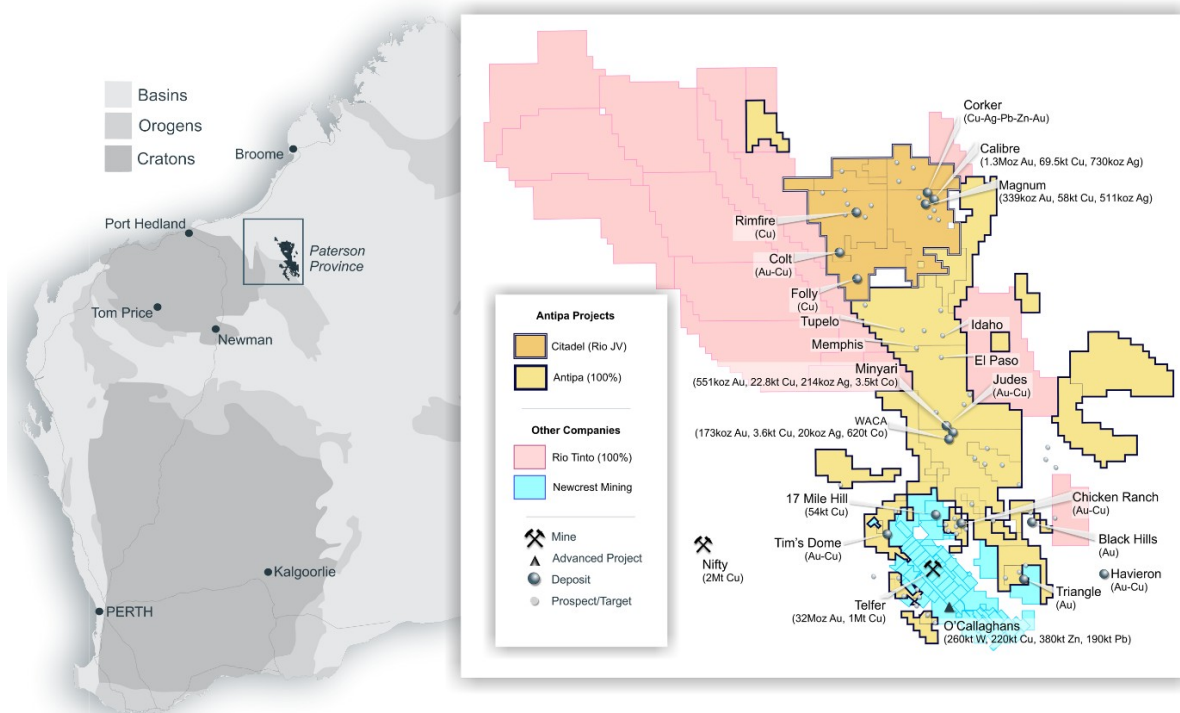
For further information, please visit www.antipaminerals.com.au or contact:

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About Antipa Minerals: Antipa Minerals Ltd is an Australian public company which was formed with the objective of identifying under- explored mineral projects in mineral provinces which have the potential to host world-class mineral deposits, thereby offering high leverage exploration and development potential. The Company owns 5,785km² of tenements in the Paterson Province of Western Australia, including a 1,335km² package of prospective granted tenements known as the Citadel Project. The Citadel Project is located approximately 75km north of Newcrest's Telfer Gold-Copper-Silver Mine and includes the gold-copper-silver-tungsten Mineral Resources at the Calibre and Magnum deposits and high-grade polymetallic Corker deposit. Under the terms of a Farm-in and Joint Venture Agreement with Rio Tinto Exploration Pty Limited ("Rio Tinto"), a wholly owned subsidiary of Rio Tinto Limited, Rio Tinto can fund up to \$60 million of exploration expenditure to earn up to a 75% interest in Antipa's Citadel Project.

The Company has an additional 1,310km² of granted exploration licences, known as the North Telfer Project which hosts the high-grade gold-copper Minyari and WACA Mineral Resources and extends its ground holding in the Paterson Province to within 20km of the Telfer Gold-Copper-Silver Mine and 30km of the O'Callaghans tungsten and base metal deposit. The Company has also acquired, from the Mark Creasy controlled company Kitchener Resources Pty Ltd, additional exploration licences in the Paterson Province which cover 831km² and the Company owns a further 312km² of exploration licences (including both granted tenements and applications), which combined are known as the Paterson Project, which comes to within 3km of the Telfer Mine and 5km of the O'Callaghans deposit.



Competent Persons Statement – Exploration Results: The information in this document that relates to Exploration Results is based on and fairly represents information and supporting documentation compiled by Mr Roger Mason, a Competent Person who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Mason is a full-time employee of the Company. Mr Mason is the Managing Director of Antipa Minerals Limited, is a substantial shareholder of the Company and is an option holder of the Company. Mr Mason has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

Competent Persons Statement – Mineral Resource Estimations for the Minyari-WACA Deposits, Calibre Deposit and Magnum Deposit: The information in this report that relates to the estimation and reporting of the Minyari-WACA deposits Mineral Resources is extracted from the report entitled "Minyari/WACA Deposits Maiden Mineral Resources" created on 16 November 2017, the Calibre deposit Mineral Resource information is extracted from the report entitled "Calibre Deposit Mineral Resource Update" created on 17 November 2017 and the Magnum deposit Mineral Resource information is extracted from the report entitled "Calibre and Magnum Deposit Mineral Resource JORC 2012 Updates" created on 23 February 2015, all of which are available to view on www.antipaminerals.com.au and www.asx.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

Gold Metal Equivalent Information - Calibre Mineral Resource AuEquiv cut-off grade: Gold Equivalent (AuEquiv) details of material factors and metal equivalent formula are reported in "Calibre Deposit Mineral Resource Update" created on 16 November 2017 which is available to view on www.antipaminerals.com.au and www.asx.com.au.

Gold Metal Equivalent Information - Magnum Mineral Resource AuEquiv cut-off grade: Gold Equivalent (AuEquiv) details of material factors and metal equivalent formula are reported in "Citadel Project - Calibre and Magnum Deposit Mineral Resource JORC 2012 Updates" created on 23 February 2015 which is available to view on www.antipaminerals.com.au and www.asx.com.au.

Forward-Looking Statements: This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Antipa Mineral Ltd's planned exploration programme and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may," "potential," "should," and similar expressions are forward-looking statements. Although Antipa Minerals Ltd believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.

Tenement Information as required by ASX Listing Rule 5.3.3 and as at 30 June 2018:

Tenement	Project	Location	Status	Holder	Holder	Change in Quarter
E 4502874	Citadel	Anketell	Granted	Antipa Resources Pty Ltd	100%	
E 4502876	Citadel	Anketell	Granted	Antipa Resources Pty Ltd	100%	
E 4502877	Citadel	Anketell	Granted	Antipa Resources Pty Ltd	100%	
E 4502901	Citadel	Anketell	Granted	Antipa Resources Pty Ltd	100%	
E 4504212	Citadel	Anketell	Granted	Antipa Resources Pty Ltd	100%	
E 4504213	Citadel	Anketell	Granted	Antipa Resources Pty Ltd	100%	
E 4504214	Citadel	Anketell	Granted	Antipa Resources Pty Ltd	100%	
E 4504561	Citadel	Anketell	Granted	Antipa Resources Pty Ltd	100%	
E 4504784	Citadel	Anketell	Granted	Antipa Resources Pty Ltd	100%	
E 4503917	North Telfer	Tyama Hill	Granted	Antipa Resources Pty Ltd	100%	
E 4503918	North Telfer	Paterson Range	Granted	Antipa Resources Pty Ltd	100%	
E 4503919	North Telfer	Paterson Range	Granted	Antipa Resources Pty Ltd	100%	
E 4503925	North Telfer	Paterson Range	Granted	Antipa Resources Pty Ltd	100%	
E 4504618	North Telfer	Paterson Range	Granted	Antipa Resources Pty Ltd	100%	
P 4503014	North Telfer	Paterson Range	Granted	Antipa Resources Pty Ltd	100%	
E 4502519	Paterson	Weeno	Granted	Kitchener Resources Pty Ltd	100%	
E 4502524	Paterson	Minyari Hill	Granted	Kitchener Resources Pty Ltd	100%	
E 4502525	Paterson	Lamil Hills	Granted	Kitchener Resources Pty Ltd	100%	
E 4502526	Paterson	Mt Crofton	Granted	Kitchener Resources Pty Ltd	100%	
E 4502527	Paterson	Black Hills North	Granted	Kitchener Resources Pty Ltd	100%	
E 4502528	Paterson	Black Hills South	Granted	Kitchener Resources Pty Ltd	100%	
E 4502529	Paterson	Wilki Range	Granted	Kitchener Resources Pty Ltd	100%	
E 4504459	Telfer Dome	Karakutikati	Granted	Antipa Resources Pty Ltd	100%	
E 4504460	Telfer Dome	Karakutikati	Granted	Antipa Resources Pty Ltd	100%	
E 4504514	Telfer Dome	Paterson Range	Granted	Antipa Resources Pty Ltd	100%	
E 4504518	Telfer Dome	Paterson Range	Granted	Antipa Resources Pty Ltd	100%	
E 4504565	Telfer Dome	Mt Crofton	Granted	Antipa Resources Pty Ltd	100%	
E 4504567	Telfer Dome	Karakutikati	Granted	Antipa Resources Pty Ltd	100%	
E 4504614	Telfer Dome	Karakutikati	Granted	Antipa Resources Pty Ltd	100%	
E 4504652	Telfer Dome	Karakutikati	Granted	Antipa Resources Pty Ltd	100%	
E 4504839	Telfer Dome	Karakutikati	Granted	Antipa Resources Pty Ltd	100%	
E 4504840	Telfer Dome	Karakutikati	Granted	Antipa Resources Pty Ltd	100%	
E 4504867	Telfer Dome	Chicken Ranch	Granted	Antipa Resources Pty Ltd	100%	
E 4504886	Telfer Dome	Triangle	Granted	Antipa Resources Pty Ltd	100%	
E 4505078	North Telfer	Pardu	Application	Antipa Resources Pty Ltd	100%	
E 4505079	North Telfer	Pardu	Application	Antipa Resources Pty Ltd	100%	
E 4505135	Telfer Dome	Telfer	Application	Antipa Resources Pty Ltd	100%	
E 4505147	North Telfer	Pardu	Application	Antipa Resources Pty Ltd	100%	
E 4505148	North Telfer	Pardu	Application	Antipa Resources Pty Ltd	100%	
E 4505149	North Telfer	Pardu	Application	Antipa Resources Pty Ltd	100%	
E 4505150	North Telfer	Pardu	Application	Antipa Resources Pty Ltd	100%	
E 4505151	Telfer Dome	Malu Hills	Application	Antipa Resources Pty Ltd	100%	
E 4505152	Telfer Dome	Wanman	Application	Antipa Resources Pty Ltd	100%	
E 4505153	Telfer Dome	Wanman	Application	Antipa Resources Pty Ltd	100%	
E 4505154	Telfer Dome	Wanman	Application	Antipa Resources Pty Ltd	100%	
E 4505155	Telfer Dome	Wanman	Application	Antipa Resources Pty Ltd	100%	
E 4505156	Telfer Dome	Wanman	Application	Antipa Resources Pty Ltd	100%	
E 4505157	Telfer Dome	Malu Hills North	Application	Antipa Resources Pty Ltd	100%	
E 4505158	Telfer Dome	Kaliranu Hill	Application	Antipa Resources Pty Ltd	100%	

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/13, 01/09/16

Name of entity

Antipa Minerals Limited

ABN

79 147 133 364

Quarter ended ("current quarter")

30 June 2018

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (12 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation (including staff costs)	(577)	(3,679)
(b) other staff costs	(133)	(516)
(c) administration and corporate costs	(207)	(907)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	7	54
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Research and development refunds	-	-
1.8 Other (GST)	1	(16)
1.9 Net cash from / (used in) operating activities	(909)	(5,064)

2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) property, plant and equipment	-	(1)
(b) tenements (see item 10)	-	-
(c) investments	-	-
(d) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) property, plant and equipment	-	-
	(b) tenements (see item 10)	-	-
	(c) investments	-	-
	(d) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (Security Deposit)	-	(35)
2.6	Net cash from / (used in) investing activities	-	(36)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of shares	7,510	7,510
3.2	Proceeds from issue of convertible notes	-	-
3.3	Proceeds from exercise of share options	-	-
3.4	Transaction costs related to issues of shares, convertible notes or options	(487)	(487)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	7,023	7,023

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	1,860	6,051
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(909)	(5,064)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	(36)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	7,023	7,023
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	7,974	7,974

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1 Bank balances	4,974	860
5.2 Call deposits	3,000	1,000
5.3 Bank overdrafts	-	-
5.4 Other (security deposit)	-	-
5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)	7,974	1,860

6. Payments to directors of the entity and their associates	Current quarter \$A'000
6.1 Aggregate amount of payments to these parties included in item 1.2	133
6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	-
6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2	

Note
Item 6.1 Directors fees and salaries

7. Payments to related entities of the entity and their associates	Current quarter \$A'000
7.1 Aggregate amount of payments to these parties included in item 1.2	49
7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	-
7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2	

Note
Item 7.1 – Corporate advisory services provided by Napier Capital Pty Ltd a company of which Mr Stephen Power and Mr Mark Rodda are Directors.

8. Financing facilities available <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
8.1 Loan facilities	-	-
8.2 Credit standby arrangements	-	-
8.3 Other (please specify)	-	-
8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		

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9. Estimated cash outflows for next quarter	\$A'000
9.1 Exploration and evaluation (Including staff costs)	2,900
9.2 Development	-
9.3 Production	-
9.4 Other Staff costs	105
9.5 Administration and corporate costs	263
9.6 Other (provide details if material)	-
9.7 Total estimated cash outflows	3,268

10. Changes in tenements (items 2.1(b) and 2.2(b) above)	Tenement reference and location	Nature of interest	Interest at beginning of quarter	Interest at end of quarter
10.1 Interests in mining tenements and petroleum tenements lapsed, relinquished or reduced				
10.2 Interests in mining tenements and petroleum tenements acquired or increased				

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.



Sign here:
(Company secretary)

Date: 30 July 2018

Print name: Simon Robertson

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.