

## EXERCISE PRICE OF OPTIONS

Antipa Minerals Ltd (ASX: AZY) (“Antipa”, “the Company”) advises that at its Annual General Meeting to be held today, 22 November 2019, shareholders will consider the grant of Incentive Options to Directors of the Company.

As set out in the notice of meeting, the exercise price of the Incentive Options will be equal to a 50% premium to the five-day weighted average price at which the Company’s shares have traded immediately prior to the date of grant

Based on trading to the close of business yesterday, the exercise price of the Incentive Options (the grant of which will be considered at the Annual General Meeting) is \$0.019 per Incentive Option.

Capitalised terms in this announcement have the meaning given to them in the notice of meeting released by Antipa on 18 October 2019.

Simon Robertson  
Company Secretary

**For further information, please visit [www.antipaminerals.com.au](http://www.antipaminerals.com.au) or contact:**

**Roger Mason**  
Managing Director  
Antipa Minerals Ltd  
+61 (0)8 9481 1103

**Stephen Power**  
Executive Chairman  
Antipa Minerals Ltd  
+61 (0)8 9481 1103

**Luke Forrestal**  
Associate Director  
Media & Capital Partners  
+61 (0)411 479 144