



ANTIPAMINERALS

**A PREMIER MINERAL
DEVELOPMENT AND
EXPLORATION COMPANY**

**WITH A DOMINANT 100% OWNED
PATERSON PROVINCE LANDHOLDING
FEATURING THE STAND-ALONE
MINYARI DOME GOLD-COPPER
DEVELOPMENT PROJECT**

EUROZ HARTLEYS INSTITUTIONAL INVESTOR CONFERENCE

ASX: AZY | March 2026



Refer to Antipa Minerals ASX release 24 October 2024 “Minyari Scoping Study Update Confirms Development Potential”, for full Scoping Study details. Antipa Minerals confirms that it is not aware of any new information or data that materially affects the information included in that release. All material assumptions and technical parameters underpinning that release continue to apply and have not materially changed.

Nature of this document: The purpose of this document is to provide general information about Antipa Minerals Limited (the **Company**). Unless otherwise stated herein, the information in this document is based on the Company's own information and estimates. In viewing this document, you agree to be bound by the following terms and conditions.

Not an offer: This document is for information purposes only and does not constitute or form any part of any offer or invitation to sell or issue, or any solicitation of any offer to purchase or subscribe for, any securities in the Company in any jurisdiction, including the United States. This document and its contents must not be distributed, transmitted or viewed by any person in any jurisdiction where the distribution, transmission or viewing of this document would be unlawful under the securities or other laws of that or any other jurisdiction. In particular, this document is not for release to US newswire services or distribution in the United States. This document is not considered a recommendation by the Company or any of its affiliates, directors or officers that any recipient invest in the Company nor does it constitute investment, accounting, financial, legal or tax advice.

Not financial product advice: This document does not take into account the individual investment objectives, financial situation and particular needs of each of the Company's Shareholders. You may wish to seek independent financial and taxation advice before making any decision in respect of this document. Neither the Company nor any of its related bodies corporate is licensed to provide financial product advice in respect of the Company's securities or any other financial products.

Forward-looking statements: Certain statements contained in this document, including information as to the future financial or operating performance of the Company and its projects, are forward-looking statements. Such -looking statements: (a) are necessarily based upon a number of estimates and assumptions that, while considered reasonable by the Company, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies; (b) involve known and unknown risks and uncertainties that could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward-looking statements; and (c) may include, among other things, statements regarding estimates and assumptions in respect of prices, costs, results and capital expenditure, and are or may be based on assumptions and estimates related to future technical, economic, market, political, social and other conditions.

The Company disclaims any intent or obligation to publicly update any forward-looking statements, whether as a result of new information, future events or results or otherwise. The words “believe”, “expect”, “anticipate”, “indicate”, “contemplate”, “target”, “plan”, “intends”, “continue”, “budget”, “estimate”, “may”, “will”, “schedule” and similar expressions identify forward-looking statements. All forward-looking statements contained in this document are qualified by the foregoing cautionary statements. Recipients are cautioned that forward-looking statements are not guarantees of future performance and accordingly recipients are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty therein.

Disclaimer: No representation or warranty, express or implied, is made by the Company that the material contained in this document will be achieved or prove to be correct. Except for statutory liability which cannot be excluded, each of the Company, its directors, officers, employees, advisers and agents expressly disclaims any responsibility for the accuracy, fairness, sufficiency or completeness of the material contained in this document, or any opinions or beliefs contained in this document, and excludes all liability whatsoever (including in negligence) for any loss or damage which may be suffered by any person as a consequence of any information in this document or any error or omission there from. The Company is under no obligation to update or keep current the information contained in this document or to correct any inaccuracy or omission which may become apparent, or to furnish any person with any further information, unless required to do so by law. Any opinions expressed in the document are subject to change without notice. Recipients of this document should make their own, independent investigation and assessment of the Company, its business, assets and liabilities, prospects and profits and losses, as well as the matters covered in this document. Independent expert advice should be sought before any decision based on an assessment of the Company is made.

Unverified information: This document may contain information (including information derived from publicly available sources) that has not been independently verified by the Company.

Cautionary note regarding reserves and resources: You should be aware that as an Australian company with securities listed on the ASX, the Company is required to report reserves and resources in accordance with the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code, 2012 Edition). You should note that while the Company's reserve and resource estimates comply with the JORC Code, they may not comply with the relevant guidelines in other countries and, in particular, do not comply with Industry Guide 7, which governs disclosures of mineral reserves in registration statements filed with the US Securities and Exchange Commission. Information contained in this document describing the Company's mineral deposits may not be comparable to similar information made public by companies subject to the reporting and disclosure requirements of US securities laws. In particular, Industry Guide 7 does not recognise classifications other than proven and probable reserves and, as a result, the SEC generally does not permit mining companies to disclose their mineral resources in SEC filings. You should not assume that quantities reported as “resources” will be converted to reserves under the JORC Code or any other reporting regime or that the Company will be able to legally and economically extract them.

Competent Persons Statement - Exploration Results: Please refer to the detailed statement at the end of this document.

Competent Persons Statement - Mineral Resource Estimations: for the Minyari Dome Project Deposits, Chicken Ranch Deposit and Tim's Dome deposit: Please refer to detailed statement at end of this document.

Australian Dollars: All figures in Australian Dollars unless stated otherwise.

Release Authorised by: Roger Mason - Managing Director and CEO.

ACKNOWLEDGEMENT OF COUNTRY

ANTIPA MINERALS ACKNOWLEDGES
THE TRADITIONAL CUSTODIANS OF
COUNTRY THROUGHOUT
AUSTRALIA AND THEIR
CONNECTIONS TO LAND, SEA AND
COMMUNITY

WE PAY OUR RESPECTS TO THEIR
ELDERS PAST AND PRESENT,
EXTENDING THAT RESPECT TO ALL
ABORIGINAL AND TORRES STRAIT
ISLANDER PEOPLES TODAY



PREMIER AUSTRALIAN GOLD EXPLORATION AND DEVELOPMENT

MASSIVE 4,500 KM² PACKAGE

Tier One Province Scale

Proximal to the Telfer mine and Havieron and Winu development projects

LARGE-SCALE NEW DISCOVERY POTENTIAL

Blue sky potential

Greenfield and brownfield opportunities to grow Resource base

2.7 MOZ GOLD MINERAL RESOURCE

Large growth potential

Plus 90,000 t of copper, and 700 koz of silver

A\$51M CASH FOUNDATION

Multifaceted Strategy

Strong balance sheet enables rapid project growth and advancement²

A\$1.8B GOLD DEVELOPMENT OPPORTUNITY

2024 Scoping Study

NPV_{7%} A\$1.8B post-tax at A\$ 5,000 /oz gold¹

MAJOR DRILLING PROGRAMME SET FOR CY2026

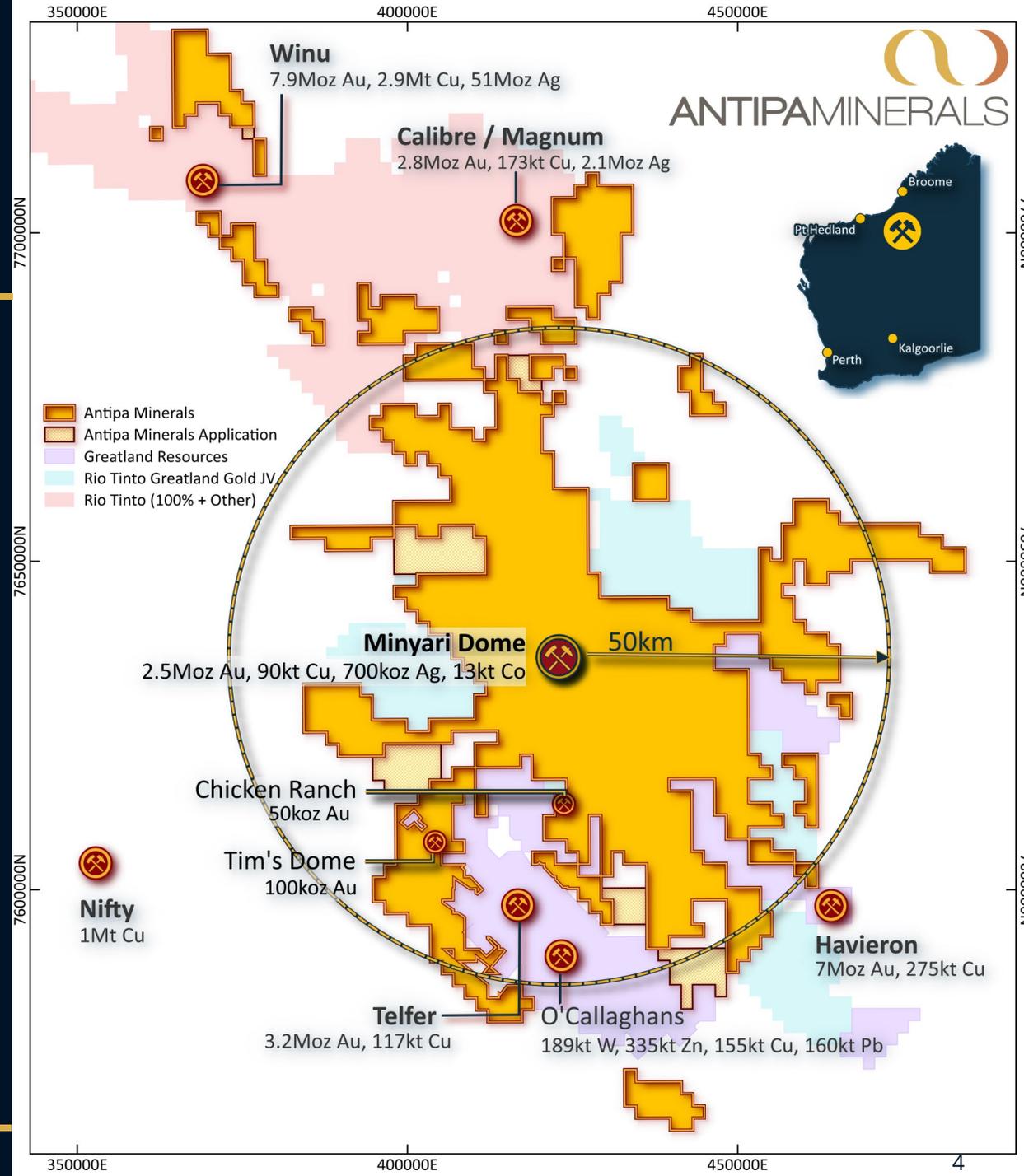
Minyari Dome and more

Unlocking new mineral systems across Antipa's wholly-owned land package

1. Refer Minyari Dome Scoping Study Update dated 24 October 2024 completed to ±35% level of accuracy. The Scoping Study 'Base Case' assumed a gold price of A\$3,000/oz and detailed upside potential to a maximum gold price of A\$5,000/oz – See slides 41 and 42.

2. Cash at bank was A\$51.2M at 31 December 2025.

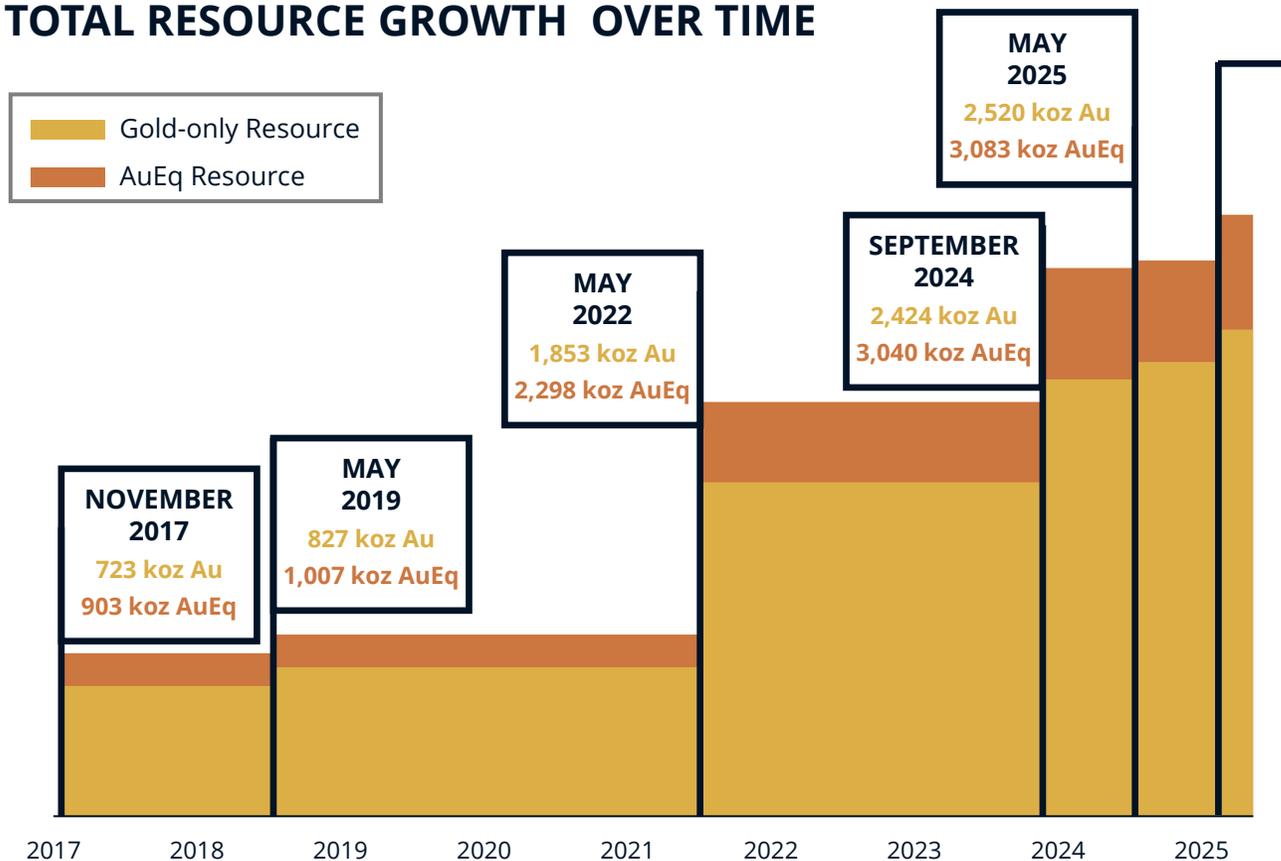
3. Telfer and Havieron refer to Greatland Gold plc AIM release dated 18 March 2025, "2024 Group Mineral Resource Statement". Winu refer to Rio Tinto Ltd ASX release dated 22 February 2023, "Changes to Ore Reserves and Mineral Resources". O'Callaghans refer to Newmont Corporation ASX release dated 23 February 2024, "PR as issued - 2023 Reserves and Resources". Nifty refer to Cyprum Metals Ltd ASX release dated 14 March 2024, "Updated Nifty MRE Reaches 1M Tonnes Contained Copper". Calibre refer to Antipa release dated 26 August 2024, "Calibre Gold Resource Increases 19% to 2.5 Moz - Citadel JV". Magnum refer to Antipa release dated 23 February 2015, "Calibre and Magnum Deposit Mineral Resource JORC 2012 Updates".





MINYARI PROJECT CONSISTENT RESOURCE GROWTH¹ WITH LOW DISCOVERY COST PER OZ

TOTAL RESOURCE GROWTH OVER TIME




CURRENT RESOURCE
3.3 MOZ GOLD EQUIVALENT

2.7 Moz
GOLD ONLY RESOURCE

65%
CLASSIFIED AS INDICATED

PLUS

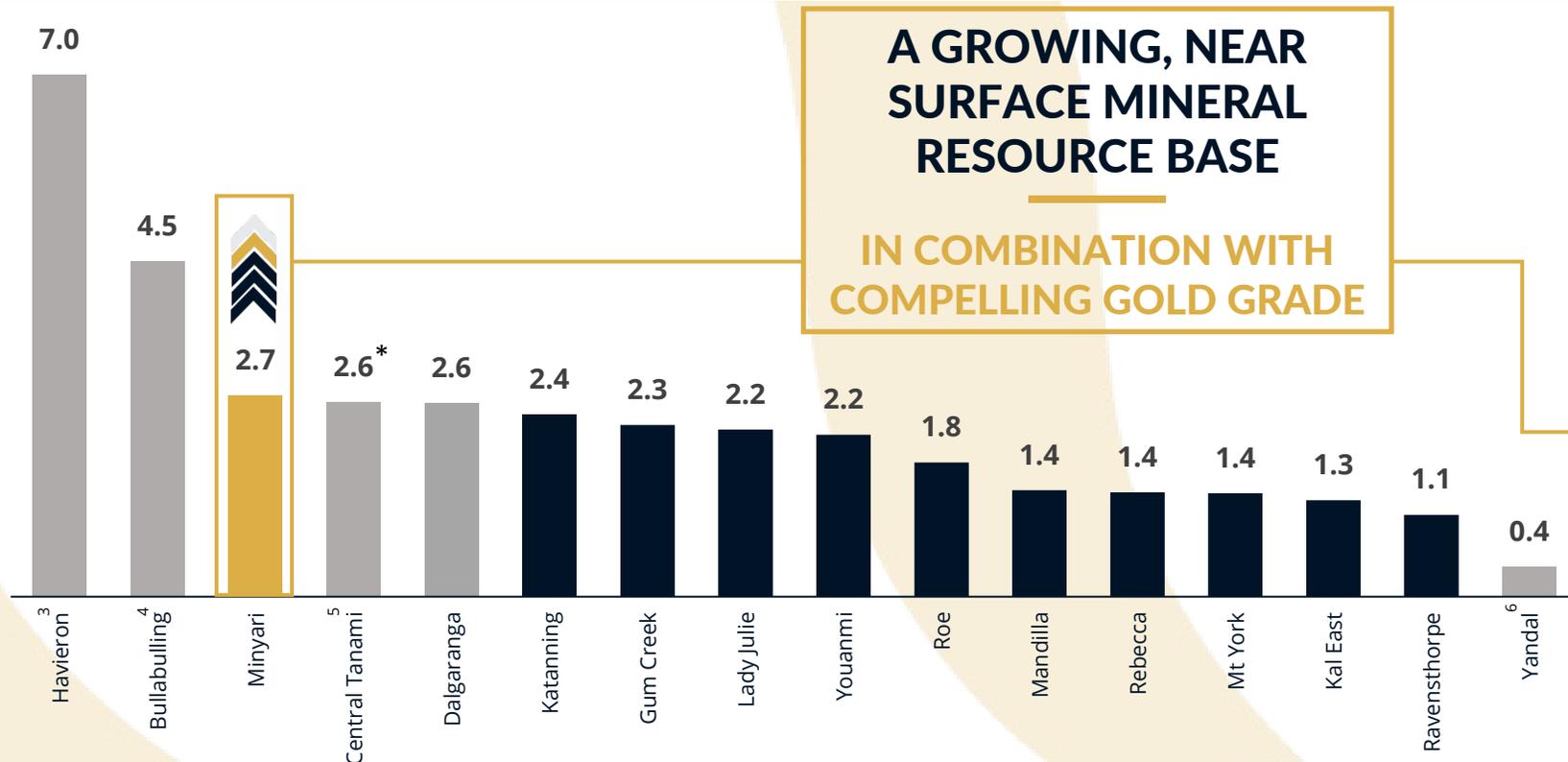
- Cu 90 kt
- Ag 700 koz
- Co 13 kt

1. For full Mineral Resource Estimate details, including gold equivalent calculations, refer to Antipa release dated 18 December 2025, "Minyari Development Resource Grows to 3.3Moz Gold Equivalent". Antipa Minerals confirms that it is not aware of any new information or data that materially affects the information included in that release. All material assumptions and technical parameters underpinning that release continue to apply and have not materially changed.



STAND-ALONE MINYARI DOME GOLD-COPPER DEVELOPMENT PROJECT RESOURCE BASE

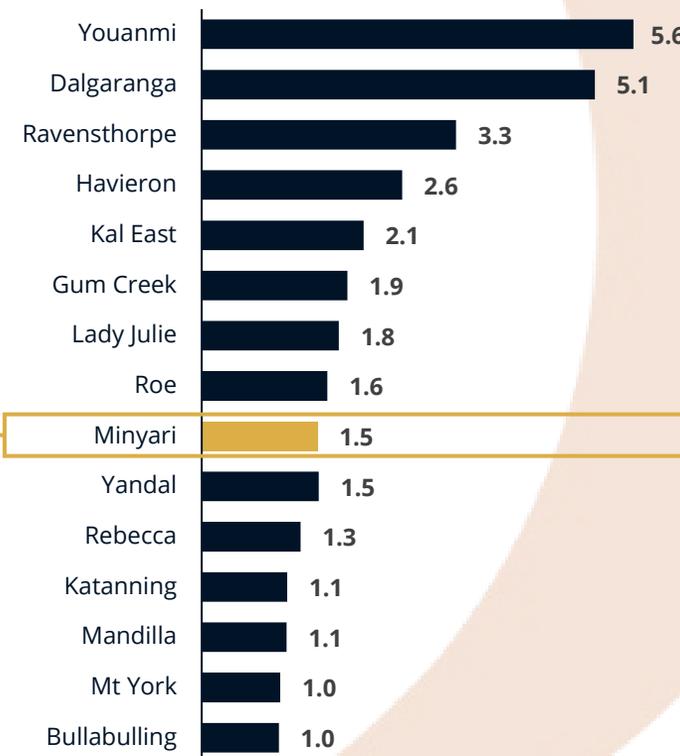
GOLD-ONLY CONTAINED RESOURCE (Moz GOLD)



A GROWING, NEAR SURFACE MINERAL RESOURCE BASE

IN COMBINATION WITH COMPELLING GOLD GRADE

RESOURCE GRADE (g/t GOLD)



SUBJECT OF RECENT CORPORATE ACTIVITY

Refer to slide 39 for full gold project Resource details and all footnotes (1 to 6) which include references to highlighted recent corporate activity.

* Note that the gold-only resource shown for Central Tanami is inclusive of a 1 Moz historical (JORC 2004) Mineral Resource estimate.

CY2026 GROWTH-FOCUSED DRILLING SET TO DELIVER FURTHER RESOURCE GROWTH

- **CY2025 results delivered both extensional success across multiple zones and multiple new discoveries**
 - **CY2026 targeting expansion of the existing near-surface Minyari Dome Mineral Resource to further enhance the development opportunity**
 - **Focus on extending the resources down dip and/or along strike at Fiama, Minella, Rizzo, GEO-01 Main Zone, WACA and satellite deposits including Tim's Dome**
 - **Maiden resource opportunities include a new discovery 65m north of Fiama, Judes and RPS**
-



**STAND-ALONE MINYARI
DOME GOLD-COPPER
DEVELOPMENT PROJECT**





STAND-ALONE MINYARI DOME GOLD DEVELOPMENT PROJECT



**EXCEPTIONAL DEVELOPMENT
POTENTIAL CONFIRMED¹**

COPPER UPSIDE

A\$1.8 B

NPV_{7%}

Post-tax at
A\$ 5,000 / oz gold

110%

IRR

Post-tax at
A\$ 5,000 / oz gold

130 KOZ

Annual Production

1.3Moz Au for the first 10
years

2.7 MOZ

Contained gold only
resource²

1.8 MOZ

Gold at 1.6 g/t
Indicated Resource²

1.3 MOZ

Gold output

30.2 Mt at 1.5 g/t Au open
pit and underground mine

3 MTPA

Throughput

For 10+ years initial
processing life

A\$306 M

Capital Cost

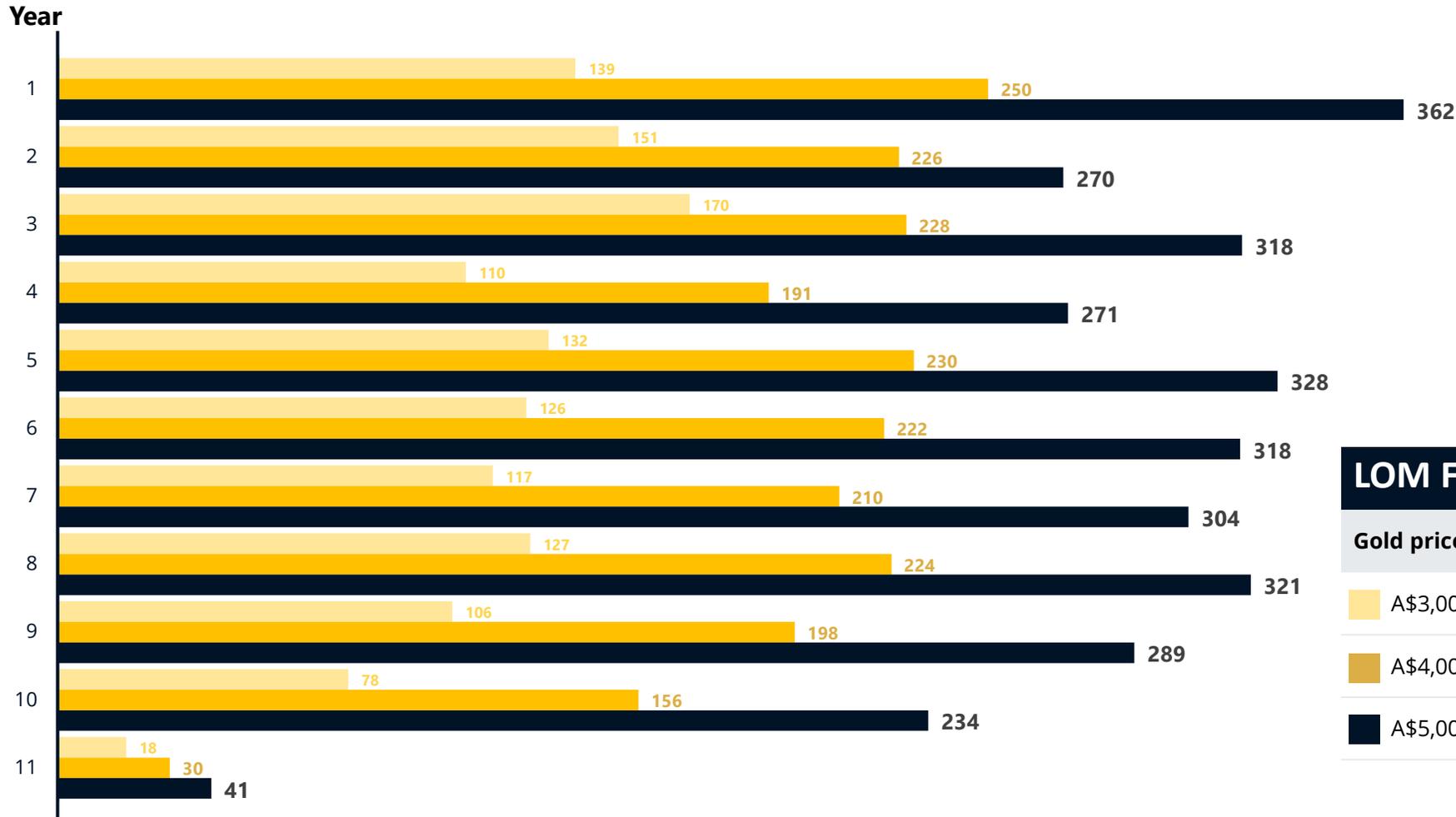
Including A\$ 90M
pre-production mining

1. Refer Minyari Dome Scoping Study Update dated 24 October 2024 completed to ±35% level of accuracy. The Scoping Study 'Base Case' assumed a gold price of A\$3,000/oz and detailed upside potential to a maximum gold price of A\$5,000/oz – See slides 41 and 42.

2. Antipa's Minyari Project MRE, i.e. includes Antipa's Satellite Deposits 150koz gold Mineral Resources Estimate. See Appendix for MRE statement and full references.

MINYARI DOME DEVELOPMENT FREE CASH FLOW

PROJECTED ANNUAL FREE CASH FLOWS AT VARIOUS GOLD PRICE FORECASTS (POST-TAX, A\$M)¹



| LOM FREE CASH FLOW (POST-TAX) | |
|-------------------------------|-------------------|
| Gold price (per oz) | LoM FCF (million) |
| A\$3,000 | A\$972 |
| A\$4,000 | A\$1,860 |
| A\$5,000 | A\$2,760 |

1. Refer Minyari Dome Scoping Study Update dated 24 October 2024 completed to ±35% level of accuracy. The Scoping Study 'Base Case' assumed a gold price of A\$3,000/oz and detailed upside potential to a maximum gold price of A\$5,000/oz - See slides 41 and 42, .

ADVANCING THE STAND-ALONE MINYARI DOME GOLD-COPPER DEVELOPMENT PROJECT TOWARD FID

PFS

PRE-FEASIBILITY STUDY¹

**CRITICAL WORKSTREAMS MATERIALLY
ADVANCED²**



- ➔ **Recruited highly experienced Study and Environment Managers**
- ➔ **Completion of multiple drilling programmes** supporting PFS Mineral Resource Estimate, sterilisation drilling, geotechnical design
- ➔ **Leading industry consultants engaged** across PFS workstreams
- ➔ **Substantial completion of metallurgical test-work** with probable flowsheet involving CIL gold doré production followed by cyanide leach residue flotation to produce a separate copper concentrate
- ➔ **Mine planning, process plant engineering,** and non-processing infrastructure development
- ➔ **Detailed definition of Project approval pathway** and development of a structured approvals strategy and schedule
- ➔ **Environmental and water studies** to support permitting
- ➔ **Active engagement with Traditional Owners** to establish a clear pathway for Native Title Mining Agreement and heritage approvals
- ➔ **Early engagement of debt advisor** to ensure PFS outputs align with debt market requirements

1. Refer to Antipa release dated 14 April 2025, "Minyari Dome Pre-Feasibility Study Advancement Update".

2. Exploration programmes and development studies are subject to changes which may be made consequent upon results, field conditions and ongoing review.

STAND-ALONE MINYARI DOME GOLD-COPPER DEVELOPMENT PROJECT DELIVERY SCHEDULE

| | CY26 | | | | CY27 | | | | CY28 | | | | CY29 | | | | CY30 |
|---|------|----|----|----|------|----|----|----|------|---|----|----|------|----|----|----|---------------------|
| Technical Deliverables ¹ | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 |
| Pre-Feasibility Study | ■ | ■ | ■ | | | | | | | | | | | | | | |
| Definitive Feasibility Study (incl. Supporting Works) | ■ | ■ | ■ | ■ | ■ | ■ | ■ | | |  | | | | | | | |
| FEED/Long Lead Items | | | | | | | ■ | ■ | ■ | | | | | | | | |
| Construction/Commissioning | | | | | | | | | | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ |
| Key Approval Workstreams | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 |
| Heritage Negotiations | ■ | ■ | ■ | ■ | | | | | | | | | | | | | |
| Environmental and Heritage Surveys | ■ | ■ | ■ | ■ | ■ | ■ | ■ | | | | | | | | | | |
| EPA Part IV | | | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | | | | | | | |
| EPBC | | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | ■ | | | | | | | |
| Target First Gold | | | | | | | | | | | | | | | | | FIRST GOLD ■ |

1. This schedule should be regarded as conceptual in nature, as it is subject to future events and risks, including factors beyond the Company's control that may affect target timelines.

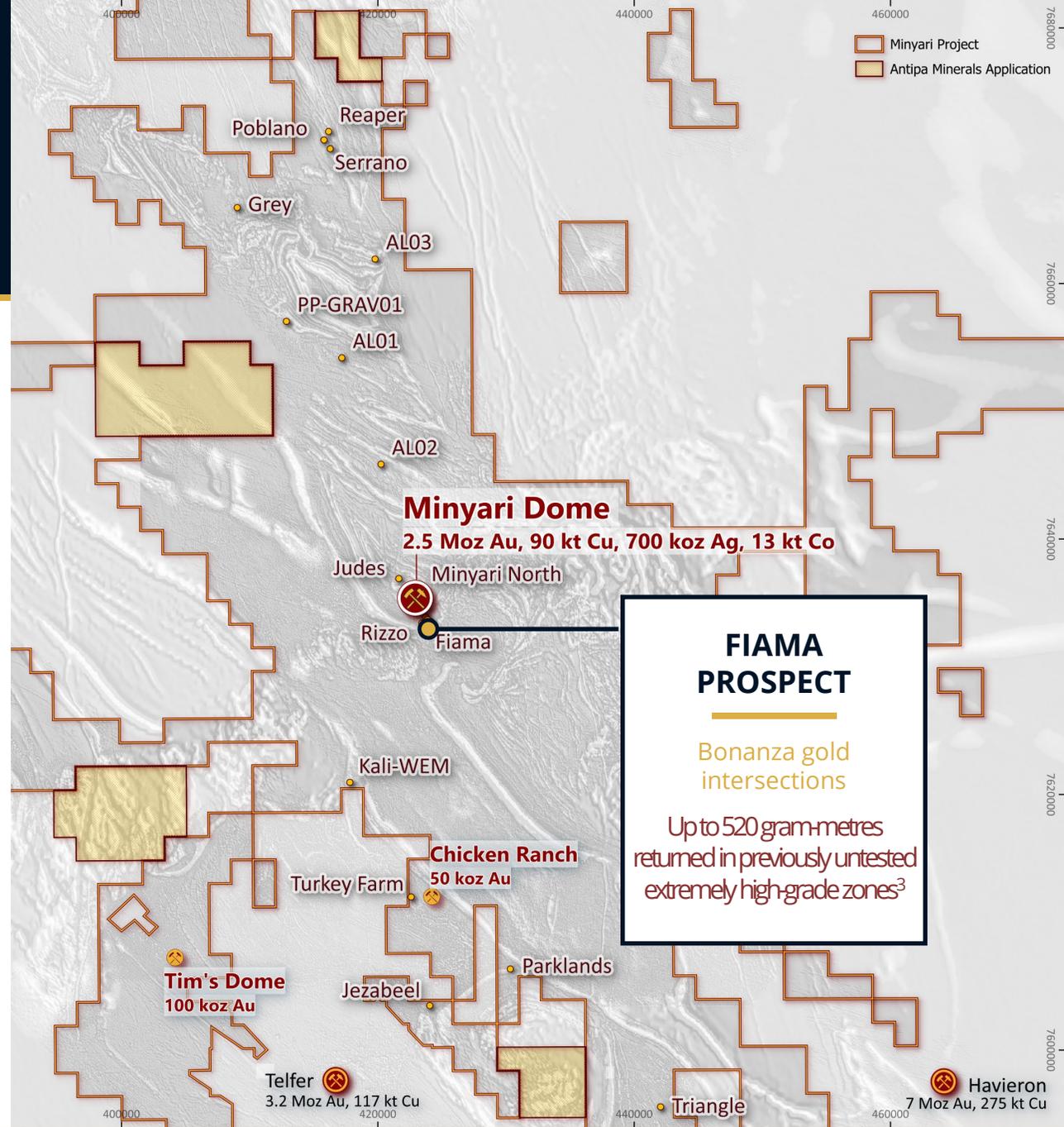
GROWTH AND NEW DISCOVERY DRILLING



MAJOR CY2026 PROGRAMME OF HIGH LEVERAGE DRILLING SET TO COMMENCE Q2 CY2026¹

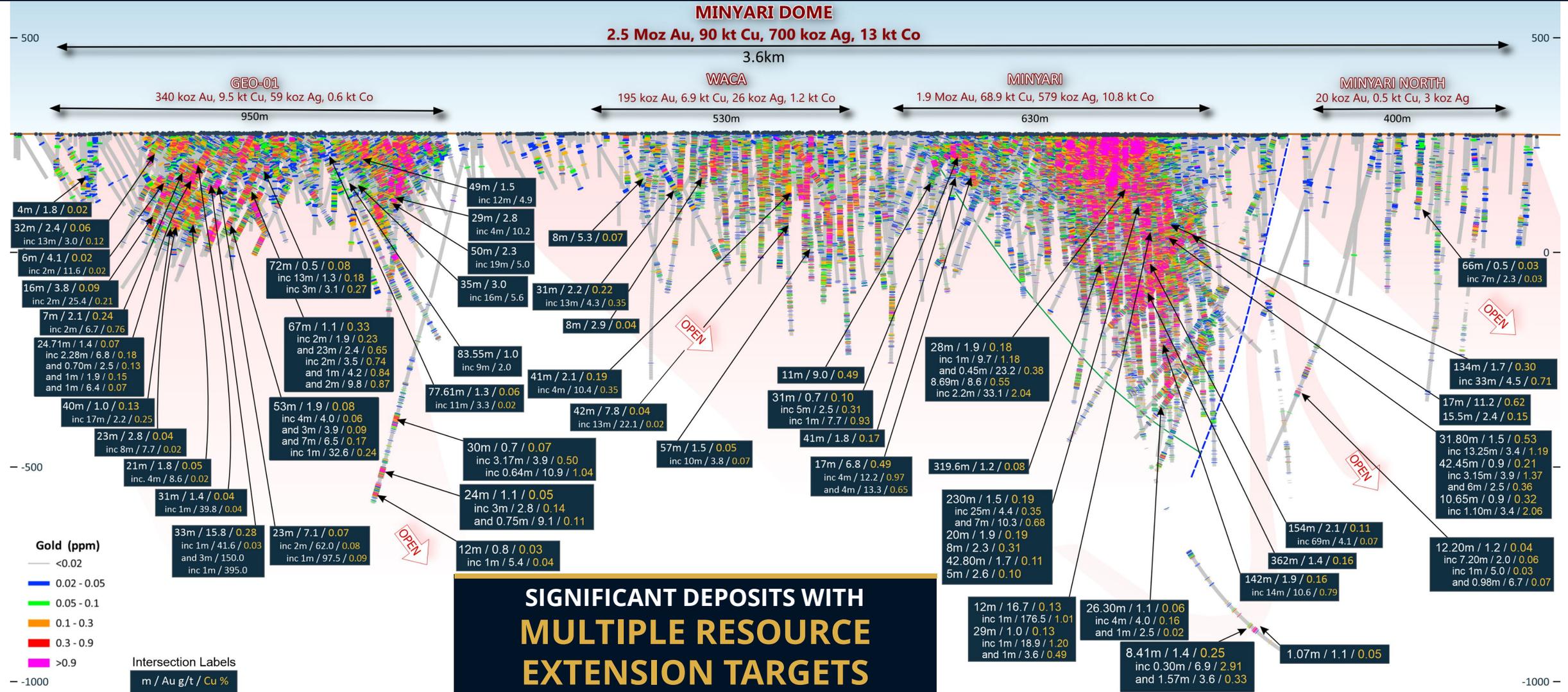
- ➔ Phase 1 Drilling Programme focused on **testing priority resource growth and greenfield targets and existing prospects proximate to Minyari Dome** - 41,000m of RC, diamond core and air core drilling
- ➔ **New gold-copper discovery south of Rizzo and Fiama:** Discovery plus broader target covers a 1km x 700m area
- ➔ **New shallow high-grade lode discovered 65m north of Fiama:** 24.7m at 1.4 g/t gold and 0.07% copper open in all directions
- ➔ **RPS gold-copper mineralisation defined along a 2km strike and 250m across strike, remaining open in multiple directions:** Maiden resource opportunity with future growth potential
- ➔ **Tims Dome extended to a strike length of 3.5km and 300 to 600m across strike, with multiple new gold-targets identified:** Potential for new discoveries and gold resource growth

1. Exploration programmes and development studies are subject to changes which may be made consequent upon results, field conditions and ongoing review.
 2. Telfer and Havieron refer to Greatland Gold plc AIM release dated 18 March 2025, "2024 Group Mineral Resource Statement".
 3. Refer to ASX announcements dated 5 February 2026, "Antipa Delivers Multiple New Gold Copper Discoveries" and dated 8 December 2025, "Discoveries at RPS and Minyari Depth Target Confirmed".



MINYARI DOME RESOURCE AREA

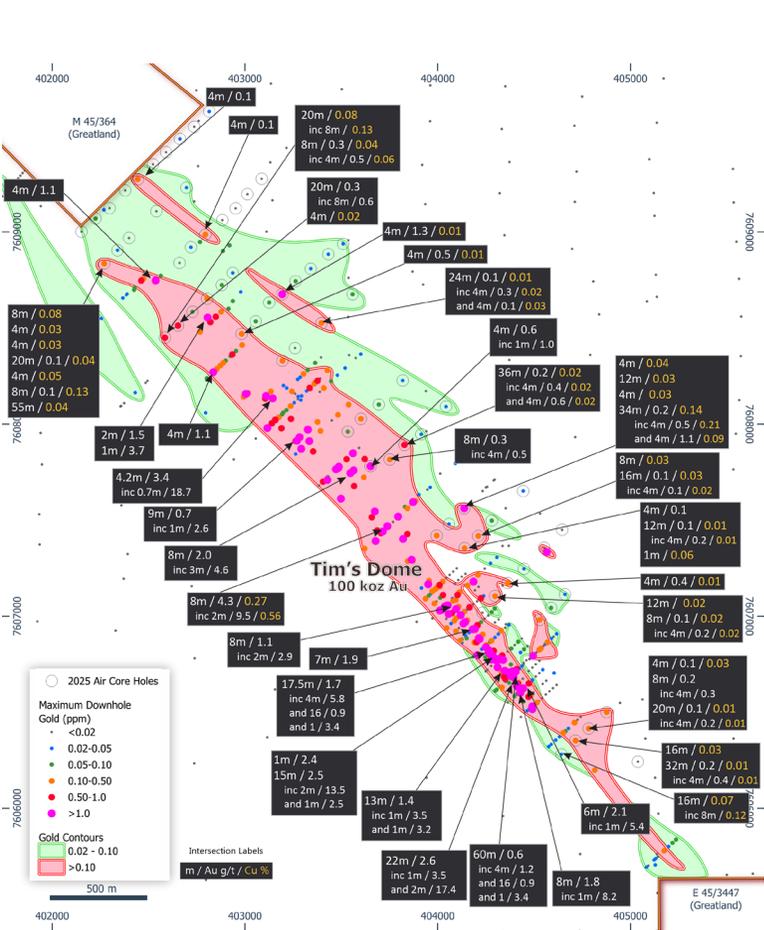
MINYARI DOME LONG SECTION LOOKING WEST



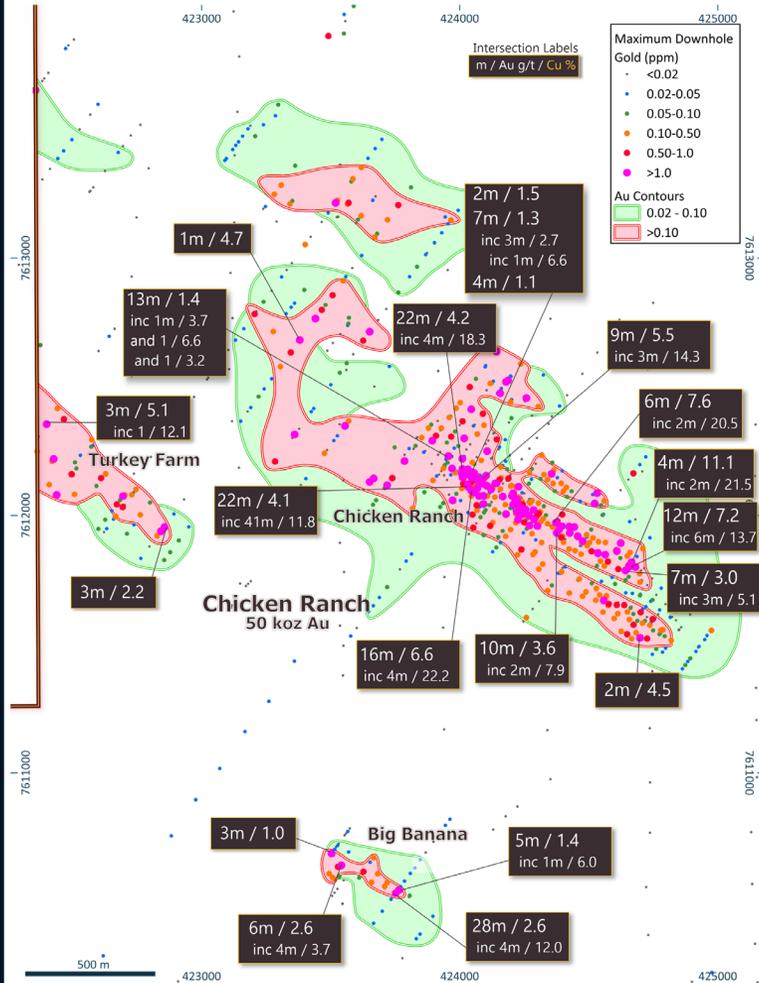
MULTIPLE RESOURCE EXTENSION TARGETS

IDENTIFIED AT MINYARI DOME AND THE BROADER SATELLITE DEPOSITS

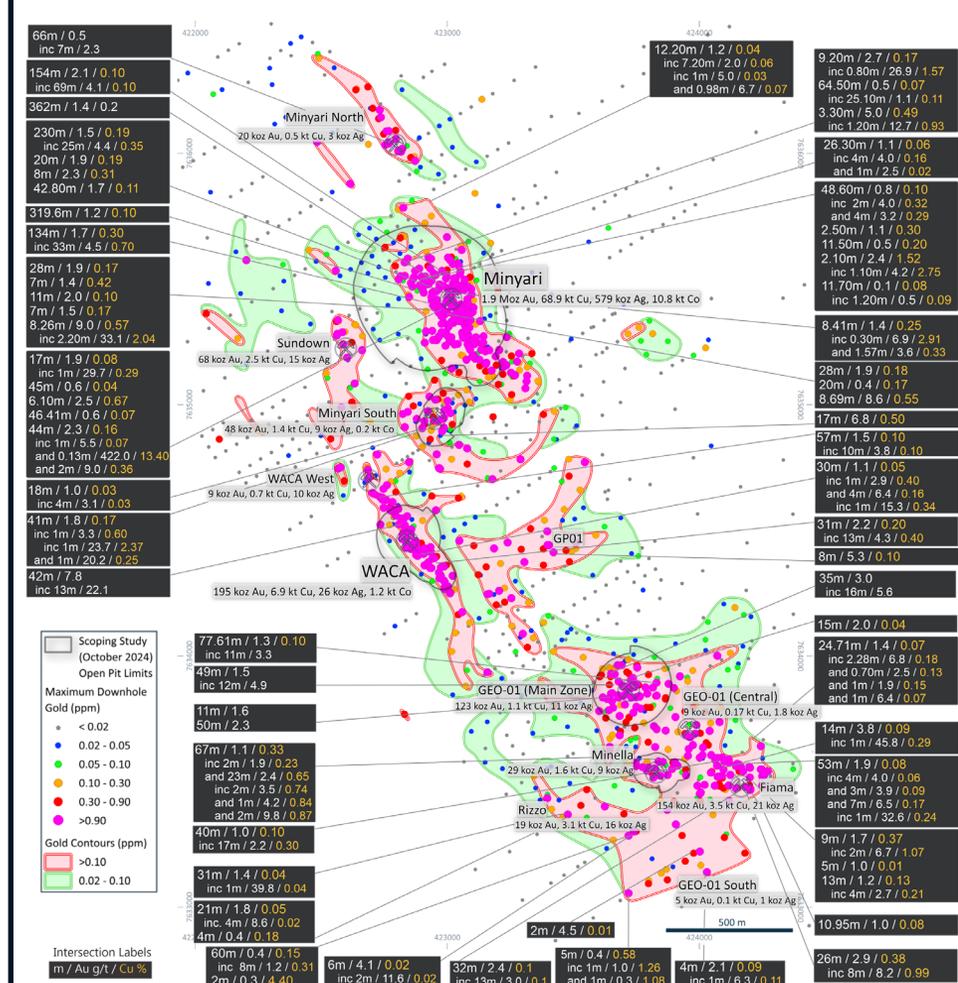
TIMS DOME - 25KM TO MINYARI



CHICKEN RANCH - 30KM TO MINYARI



ZOOMED OUT MINYARI AND GEO-01 VIEW



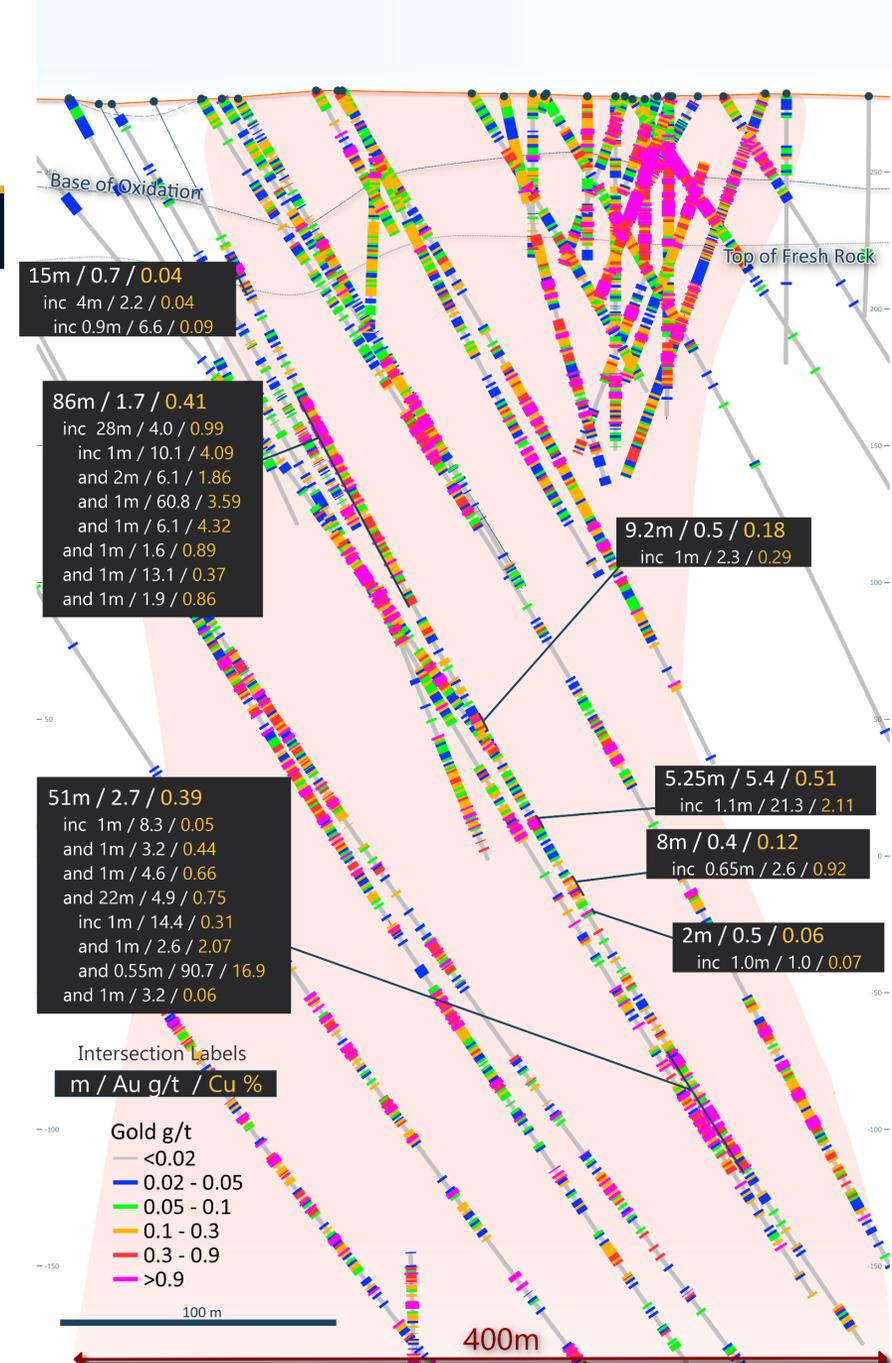
MINYARI DEPOSIT AREA: MINYARI

MRE: 1.9 MOZ GOLD, 69 KT COPPER, 579 KOZ SILVER AND 11 KT COBALT

➔ Outstanding high-grade gold + copper-silver-cobalt mineralisation:

- **154 metres at 2.1 g/t gold and 0.1% copper** from 9m in 16MYC0045
- **142 metres at 1.9 g/t gold and 0.2% copper** from 294m in 21MYCD0200
- **35 metres at 3.5 g/t gold and 0.5% copper** from 20m in 21MYC0272
- **230m at 1.5 g/t gold and 0.19% copper** from 230m in 21MYCD0216W1, including:
 - **25m at 4.4 g/t gold and 0.35% copper** from 272m
- **86m at 1.7 g/t gold and 0.41% copper** from 121m in 24MYD0533, including:
 - **28m at 4.0 g/t gold, 1.0% copper, 3.0 g/t silver and 0.10% cobalt** from 124m
- **51m at 2.7 g/t gold, 0.39% copper and 1.0 g/t silver** from 396m in 24MYD0533, including:
 - **22m at 4.9 g/t gold, 0.75% copper and 2.1 g/t silver** from 418m
- **75.6m at 1.6 g/t gold and 0.10% copper** from surface to EoH in 24MYD0534, including:
 - **14m at 6.8 g/t gold, 0.40% copper and 1.2 g/t silver** from 15m

➔ Orebody begins at surface with a max 15 metres of sand cover



MINYARI DEPOSIT AREA: TWO NEW DISCOVERIES

TWO NEW LARGE-SCALE HIGH-IMPACT TARGET ZONES

- ➔ **Two new gold ± copper discoveries** proximate to the existing Minyari resource
- ➔ Both discoveries **within favourable host rocks and fold axis structural settings** and **remain open in all directions**
- ➔ Both discoveries point to **compelling growth opportunities**¹

MINYARI NORTH

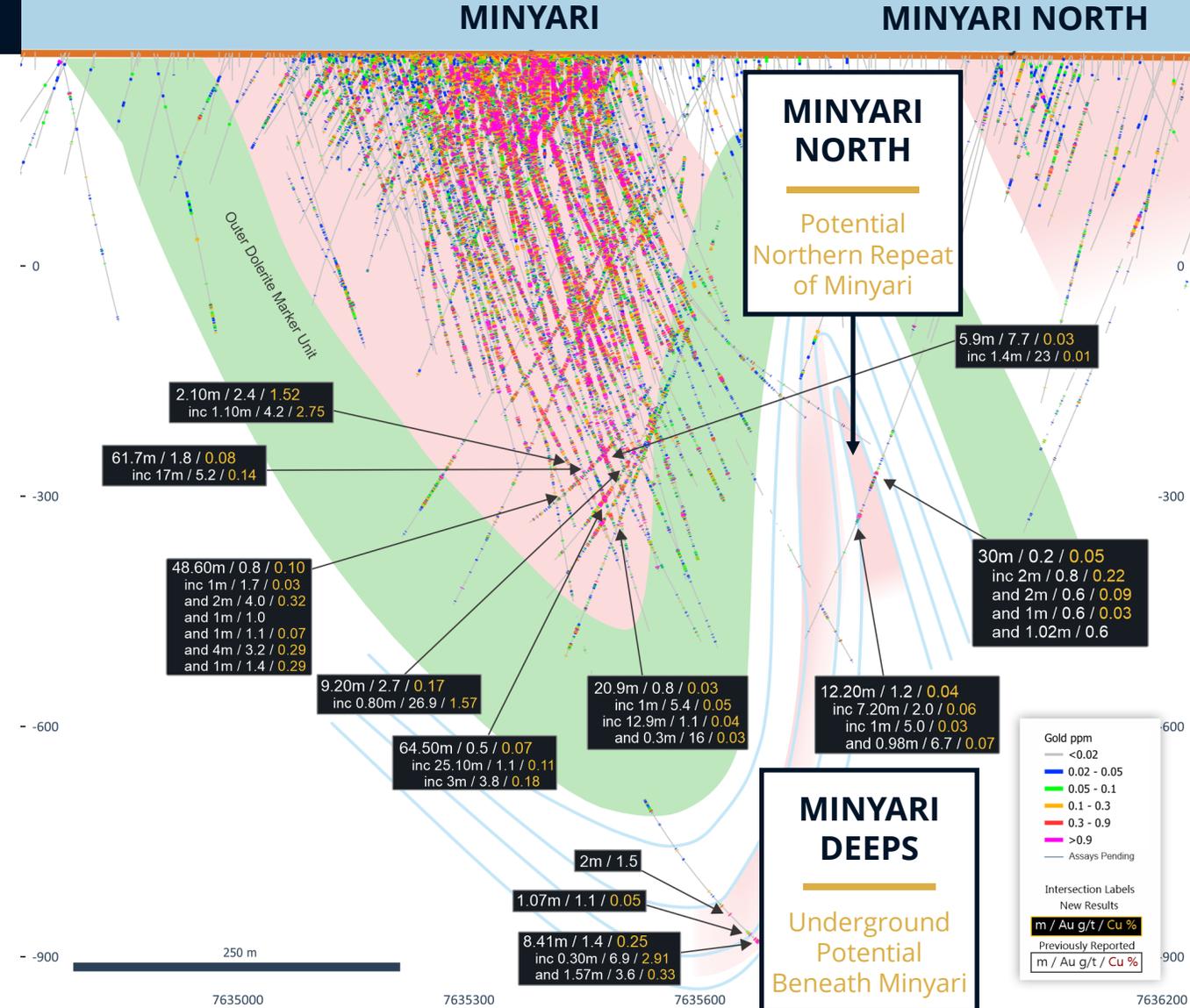
Potential Northern Repeat of Minyari

Minyari Northern Repeat: Located 250m north of the Minyari Deposit, drill hole 25MYD0553 returned: **12.2m at 1.2 g/t gold** and 0.04% copper from 623m, including: **7.2m at 2.0 g/t gold** and 0.06% copper from 628m²

MINYARI DEEPS

Underground Potential Beneath Minyari

Minyari Deeps: Located 500m below the Minyari Deposit, drill hole 25MYD0540 returned: **8.4m at 1.4 g/t gold and 0.25% copper** from 1234.1m, including: **0.3m at 6.9 g/t gold, 2.9% copper and 4.3 g/t silver** from 1,234m; and **0.7m at 5.1 g/t gold** and 0.4% copper from 1,240m²



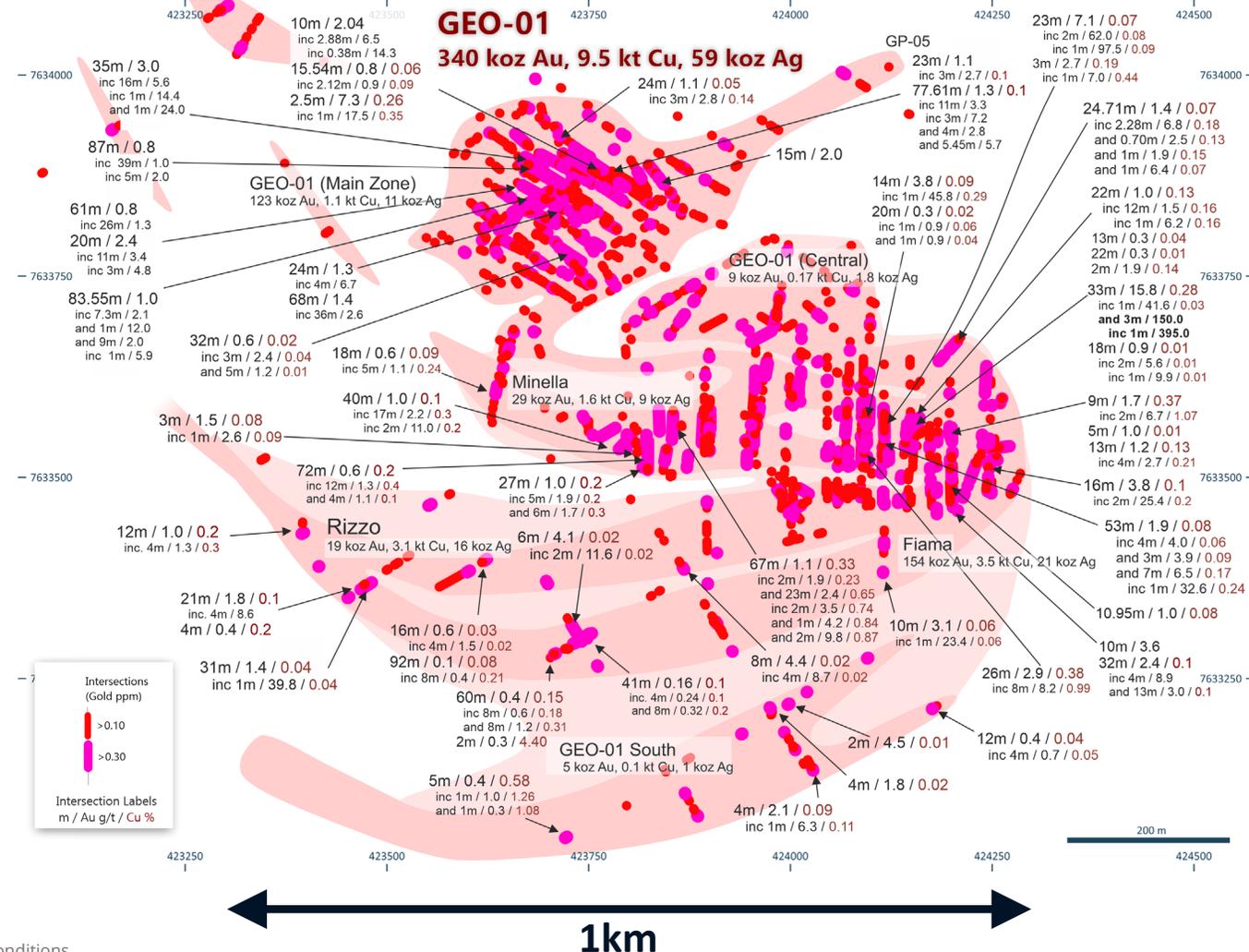
1. Exploration programmes and development studies are subject to changes which may be made consequent upon results, field conditions and ongoing review.
 2. Refer to ASX announcement dated 5 February 2026, "Antipa Delivers Multiple New Gold Copper Discoveries".
 3. Refer to ASX announcement dated 8 December 2025, "Discoveries at RPS and Minyari Depth Target Confirmed".

GEO-01 DEPOSIT AREA: KEY TARGET AREAS

FEATURING DEPOSITS AT THE GEO-01 MAIN ZONE, CENTRAL, MINELLA, FIAMA, RIZZO, AND SURROUNDS

- ➔ Large 1km by 800m gold-copper footprint
- ➔ Gold ± copper mineralisation remains open in several directions and at multiple deposits
- ➔ CY2025 drilling in this area returned:
 - **Shallow, bonanza-grade gold at Fiama**
 - High-grade gold extensions down dip ± along strike at Fiama, Minella and GEO-01 Main Zone
 - A discovery of extensive shallow high-grade gold-copper mineralisation south of Rizzo-Fiama
- ➔ Large areas to be followed-up for extensions to strike and depth as part of the CY2026 drill programme
- ➔ **CY2025 outcomes confirmed that material Resource growth opportunities are expected with follow-up drilling**

**CURRENT MRE STAND AT
340KOZ OF GOLD
WITH SUBSTANTIAL RESOURCE GROWTH UPSIDE¹**



1. Exploration programmes and development studies are subject to changes which may be made consequent upon results, field conditions and ongoing review.

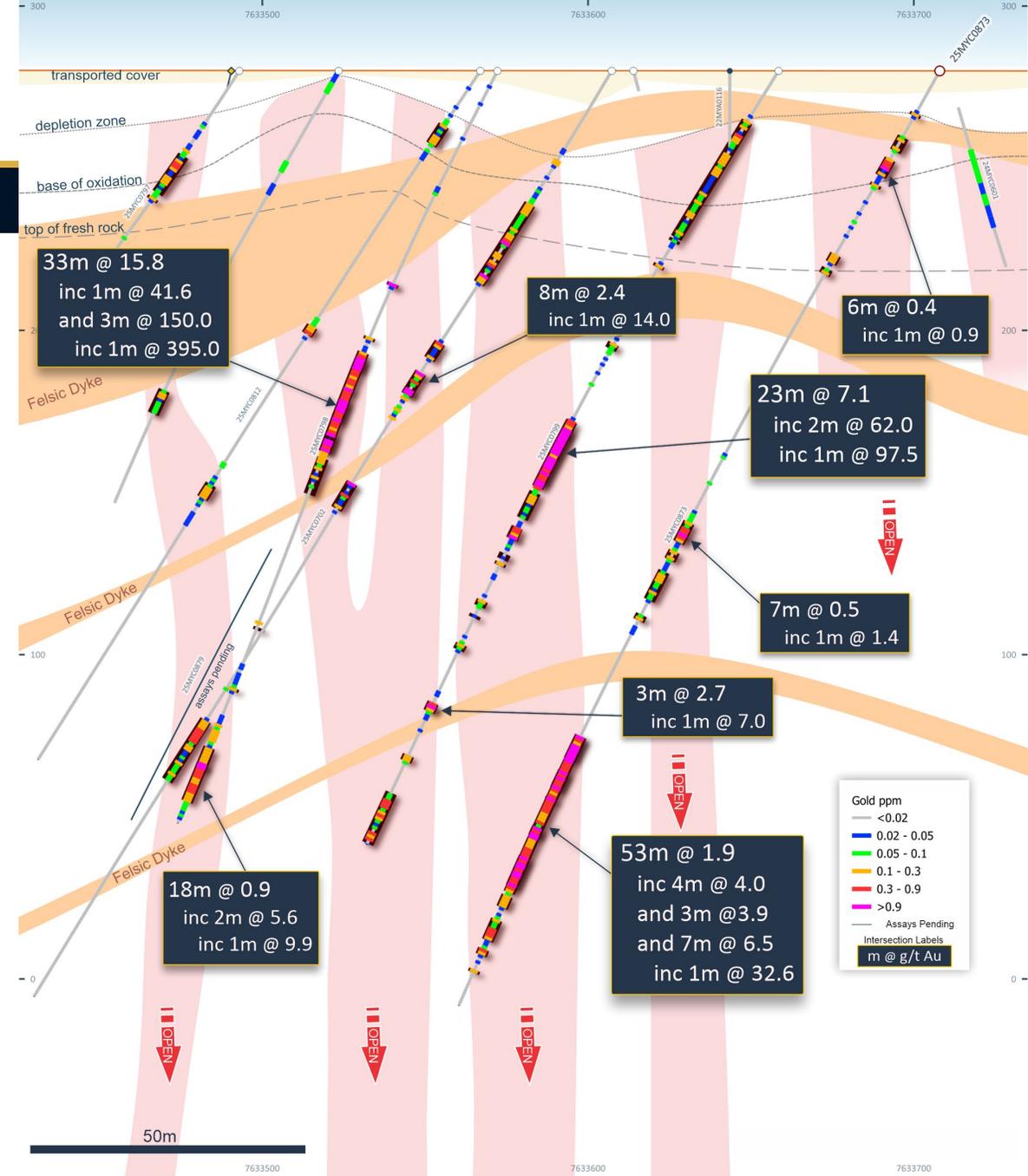
GEO-01 DEPOSIT AREA: FIAMA

CURRENT MRE OF 154 KOZ OF GOLD WITH MAJOR UPSIDE¹

Bonanza gold intersections returned in CY2025 drilling up to 520 gram-metres in new extremely high-grade zones. Mineralisation remains open in multiple directions, with significant intercepts including:

- ➔ **33m at 15.8 g/t gold and 0.28% copper** from 96m in 25MYC0798, including:
 - 1m at 41.6 g/t gold from 114m
 - 3m at 150.0 g/t gold from 123m, also including:
 - 1m at 395.0 g/t gold from 124m
- ➔ **23m at 7.1 g/t gold and 0.07% copper** from 125m in 25MYC0799, including:
 - 2m at 62.0 g/t gold and 0.08% copper from 128m, also including:
 - 1m at 97.5 g/t gold and 0.09% copper from 128m
- ➔ **53m at 1.9 g/t gold and 0.08% copper** from 233m in 25MYC0873, including:
 - 7m at 6.5 g/t gold and 0.17% copper from 274
- ➔ **32m at 2.4 g/t gold** from 140m in 24MYC0470, including:
 - 4m at 8.9 g/t gold from 140m
- ➔ **16m at 3.8 g/t gold and 0.09% copper** from 113m in 24MYC0632, including:
 - 2m at 25.4 g/t gold and 0.21% copper from 120m
- ➔ **10m at 3.1 g/t gold and 0.06% copper** from 149m in 25MYC0707, including:
 - 1m at 23.4 g/t gold and 0.06% copper from 151m

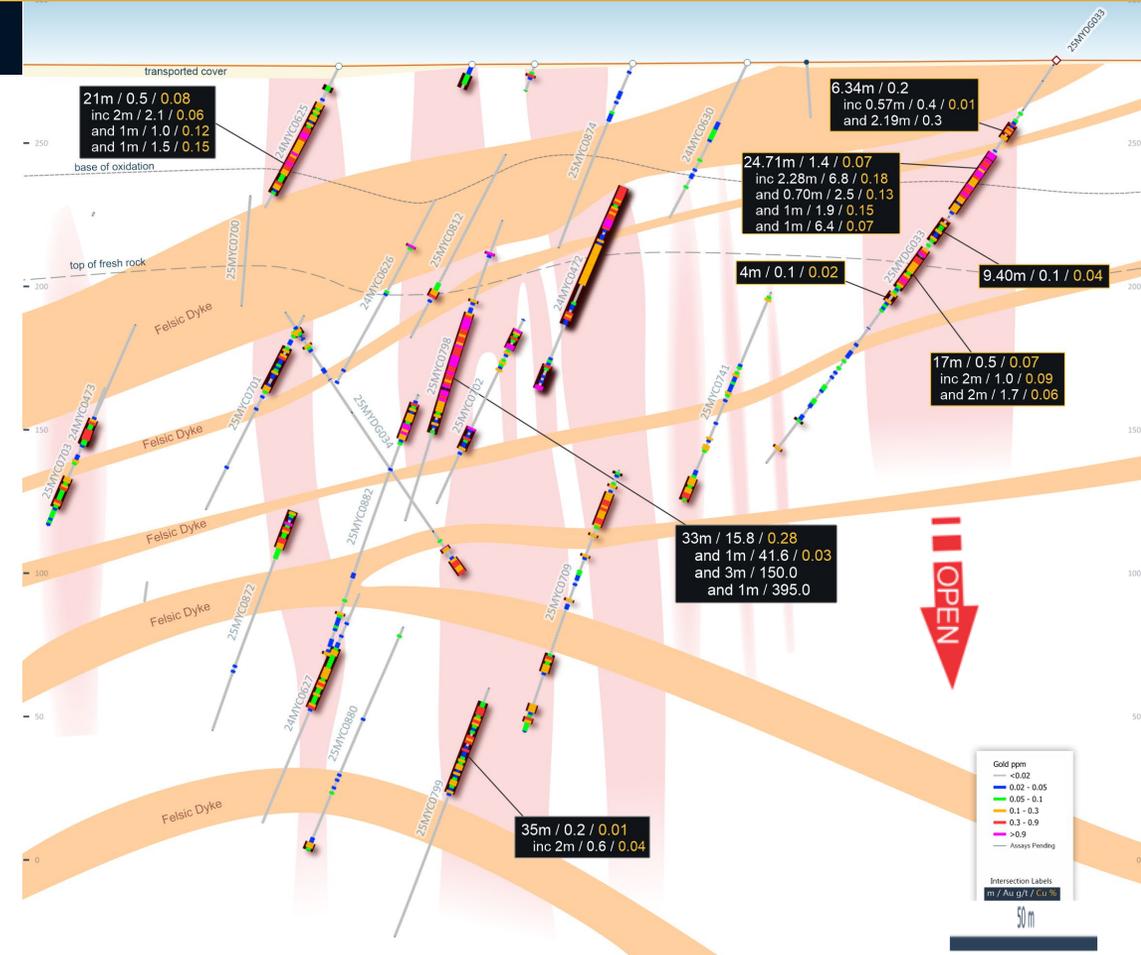
1. Exploration programmes and development studies are subject to changes which may be made consequent upon results, field conditions and ongoing review.



GEO-1 DEPOSIT AREA: FIAMA NORTH DISCOVERY

MAIDEN RESOURCE OPPORTUNITY IDENTIFIED IN PFS DRILLING

- ➔ **Another new gold ± copper discovery**, located just 65m north of Fiama
- ➔ Mineralisation exists beneath shallow cover of less than 5m
- ➔ **Discovery drill hole 25MYDG033 intersections include:**
 - **24.7m at 1.4 g/t gold** and 0.07% copper from 39.3m, including:
 - **2.3m at 6.8 g/t gold and 0.18% copper** from 39.3m
 - **17m at 0.5 g/t gold** and 0.07% copper from 80m
- ➔ **Mineralised zone remains open in all directions**
- ➔ This early exploration drilling points directly to a compelling growth opportunity adjacent to the Fiama resource¹

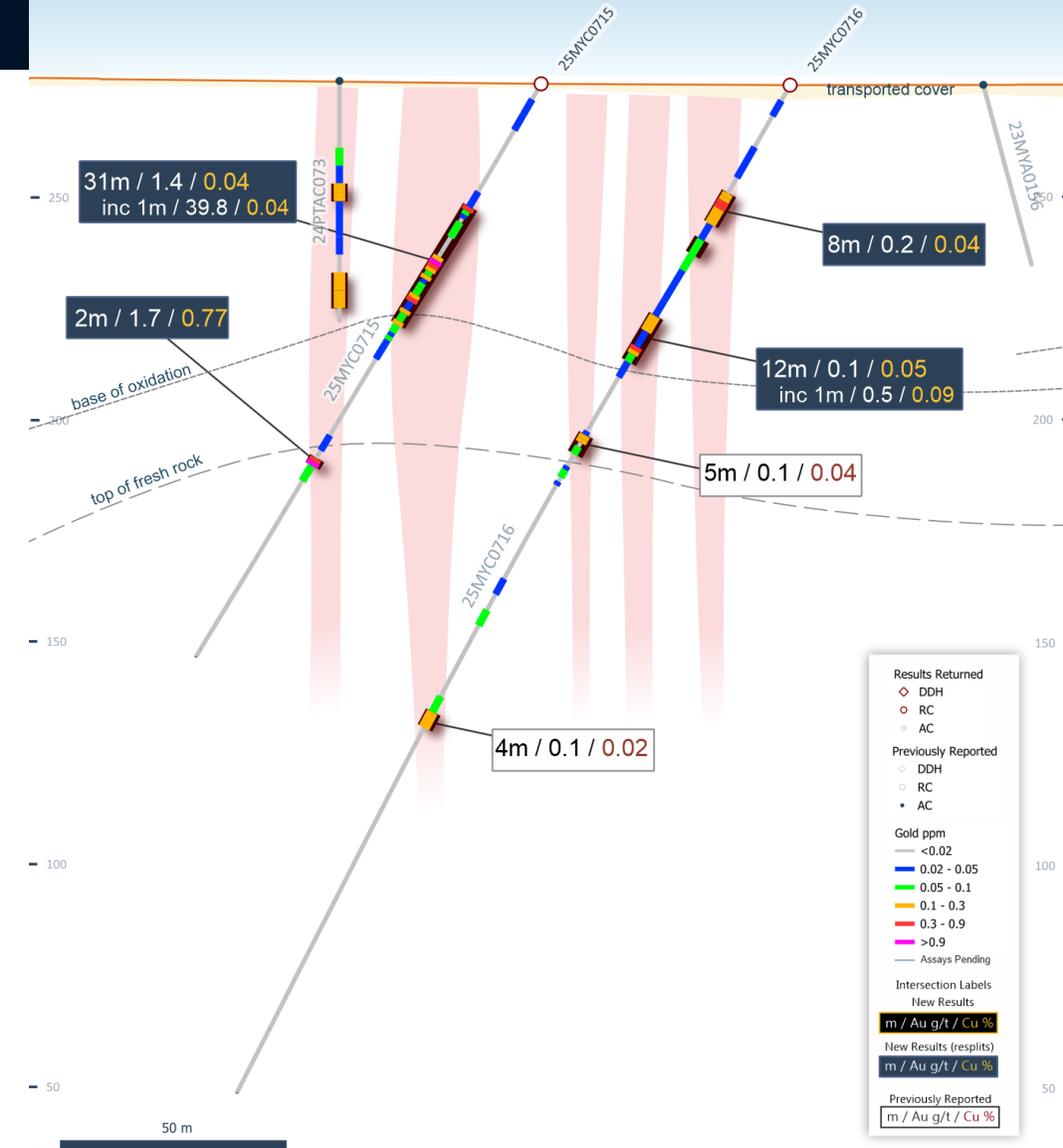


1. Exploration programmes and development studies are subject to changes which may be made consequent upon results, field conditions and ongoing review.

GEO-01 DEPOSIT AREA: NEW RIZZO-FIAMA EXTENSION

NEW GOLD ± COPPER DISCOVERY SOUTH OF RIZZO AND FIAMA¹

- ➔ Located 1.7km south of Minyari
- ➔ **Opens a large 1km metre by 700m target area hosting three ore horizons under less than 5m of cover**
- ➔ To date, limited, broad spaced CY2025 drilling has been completed
- ➔ **CY2025 drill intersections include:**
 - **31m at 1.4 g/t gold** and 0.04% copper from 32m in 25MYC0715, including:
 - **1m at 39.8 g/t gold**, 0.04% copper and 1.1 g/t silver from 46m
 - **6m at 4.1 g/t gold** from 174m in 25MYC0854, including:
 - **2m at 11.6 g/t gold and 1.1 g/t silver** from 174m
 - **49m at 0.4 g/t gold and 0.17% copper** from 14m in 25MYC0750, including:
 - **4m at 2.0 g/t gold and 0.21% copper** from 45m
 - **7m at 1.2 g/t gold** from 53m in 25MYC0748, including:
 - **1m at 5.3 g/t gold** from 57m
 - **4m at 2.1 g/t gold** and 0.09% copper from 90m in 25MYC0859
- ➔ Multiple untested targets ready for follow-up drill testing



1. Exploration programmes and development studies are subject to changes which may be made consequent upon results, field conditions and ongoing review.

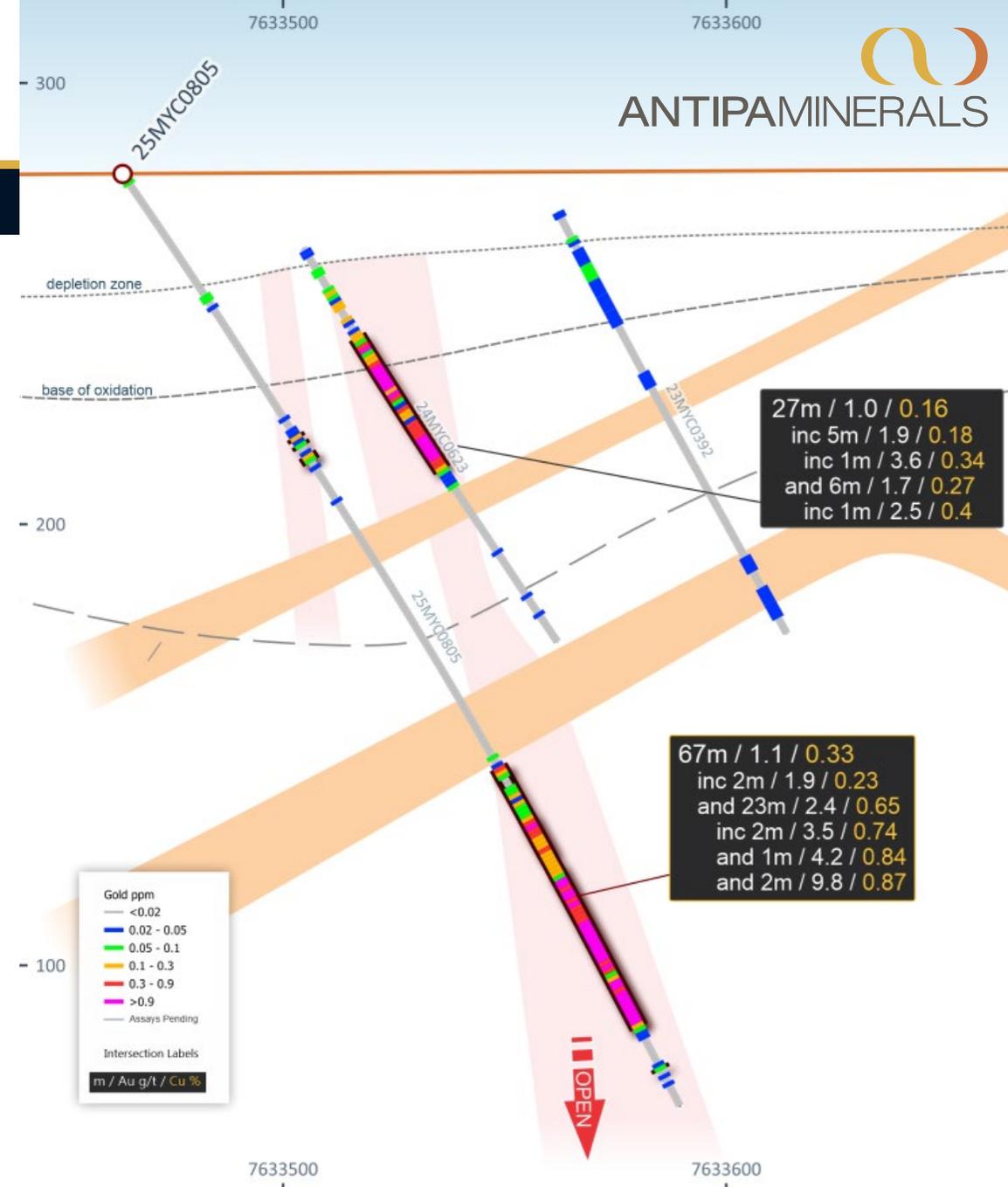
GEO-01 DEPOSIT AREA: MINELLA

CURRENT MRE: 29 KOZ OF GOLD WITH GROWTH EXPECTED¹

CY2025 drilling extended gold-copper mineralisation from 100 to 240 vertical metres below the surface and 130m along strike to the west

Significant near-surface gold mineralisation:

- ➔ **67m at 1.1 g/t gold** and 0.33% copper from 159m in 25MYC0805, including:
 - 23m at 2.4 g/t gold and 0.65% copper from 200m
- ➔ **40m at 1.0 g/t gold** and 0.13% copper from 26m in 24MYC0622, including:
 - 17m at 2.2 g/t gold and 0.25% copper from 140m
- ➔ **27m at 1.0 g/t gold** and 0.16% copper from 51m in 24MYC0623
- ➔ **72m at 0.5 g/t gold** and 0.08% copper from 120m in 25MYC0809, including:
 - 13m at 1.3 g/t gold and 0.18% copper from 173m
- ➔ **13m at 0.4 g/t gold** and 0.06% copper from 210m down hole in 24MYC0478 (extension), including:
 - 1m at 2.9 g/t gold and 0.23% copper from 216m down hole
- ➔ **44m at 0.4 g/t gold** and 0.06% copper from 82m in 25MYC0745
- ➔ **Multiple zones of high-grade mineralisation under just 3 to 16 metres of cover remaining open in several directions at both Fiama and Minella**



1. Exploration programmes and development studies are subject to changes which may be made consequent upon results, field conditions and ongoing review.

GEO-01 DEPOSIT AREA: MAIN ZONE

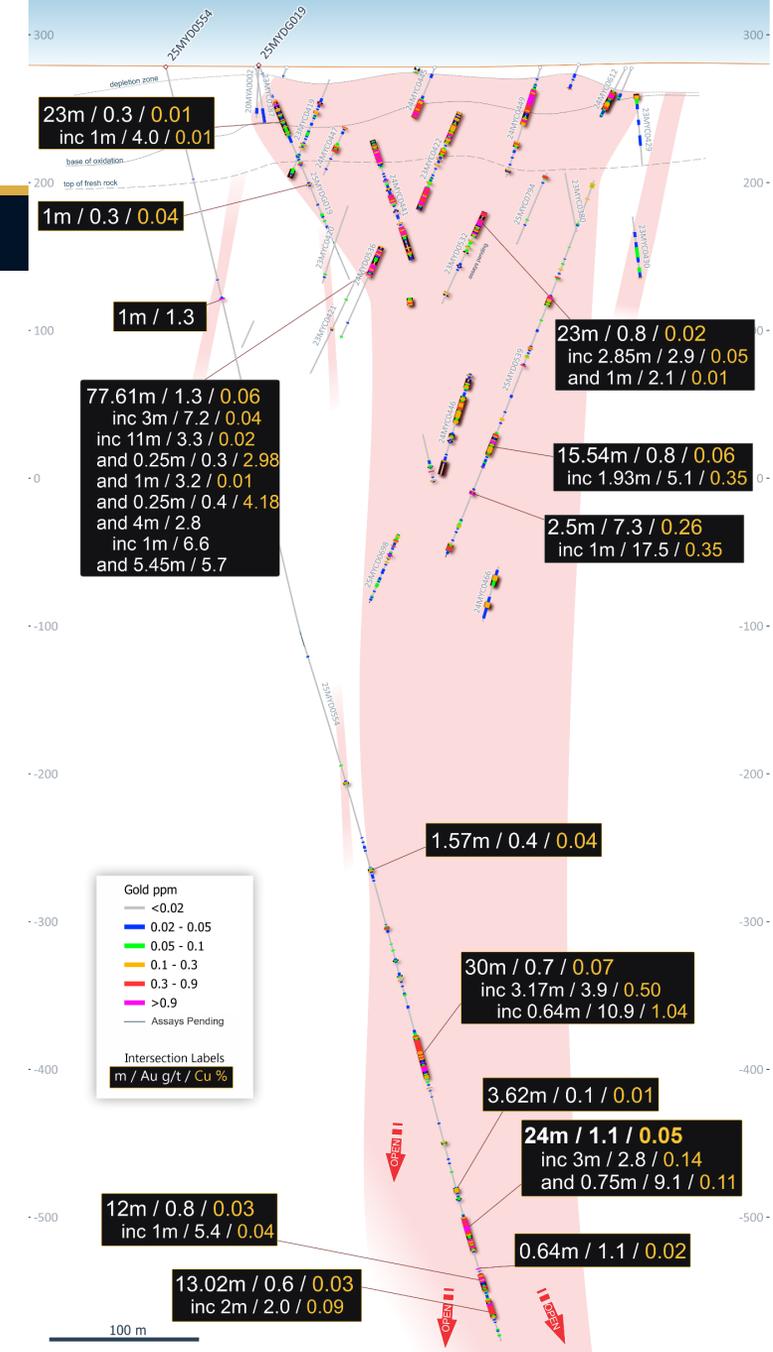
MRE: 114 KOZ OF GOLD – GROWTH EXPECTED¹

➔ Multiple **significant zones of high-grade gold mineralisation** under 3-6m of sand cover:

- **35m at 3.0 g/t gold** from 20m in 24MYC0610, including:
 - **16m at 5.6 g/t gold** from 33m
- **50m at 2.3 g/t gold** from 72m in 23MYC0383, including:
 - **19m at 5.0 g/t gold** from 89m
- **20m at 2.4 g/t gold** from 114m in 24MYC0442, including:
 - **11m at 3.4 g/t gold** from 122m
- **83.6m at 1.0 g/t gold** from 4m in 24MYD0535
- **68m at 1.4 g/t gold** from 68m in 23MYC0383, including:
 - **36m at 2.6 g/t gold** from 72m
- **77.6m at 1.3 g/t gold** from 87m in 24MYD0536, including:
 - **11m at 3.3 g/t gold** from 93m

➔ **Open down plunge**, step out drill hole 25MYD0554 extended mineralisation 450m down dip:

- **24m at 1.1 g/t gold** and 0.05% copper from 804m
 - **3m at 2.8 g/t gold and 0.14% copper** from 810m
- **30m at 0.7 g/t gold** and 0.07% copper from 677m
 - **3.2m at 3.9 g/t gold and 0.50% copper** from 699m

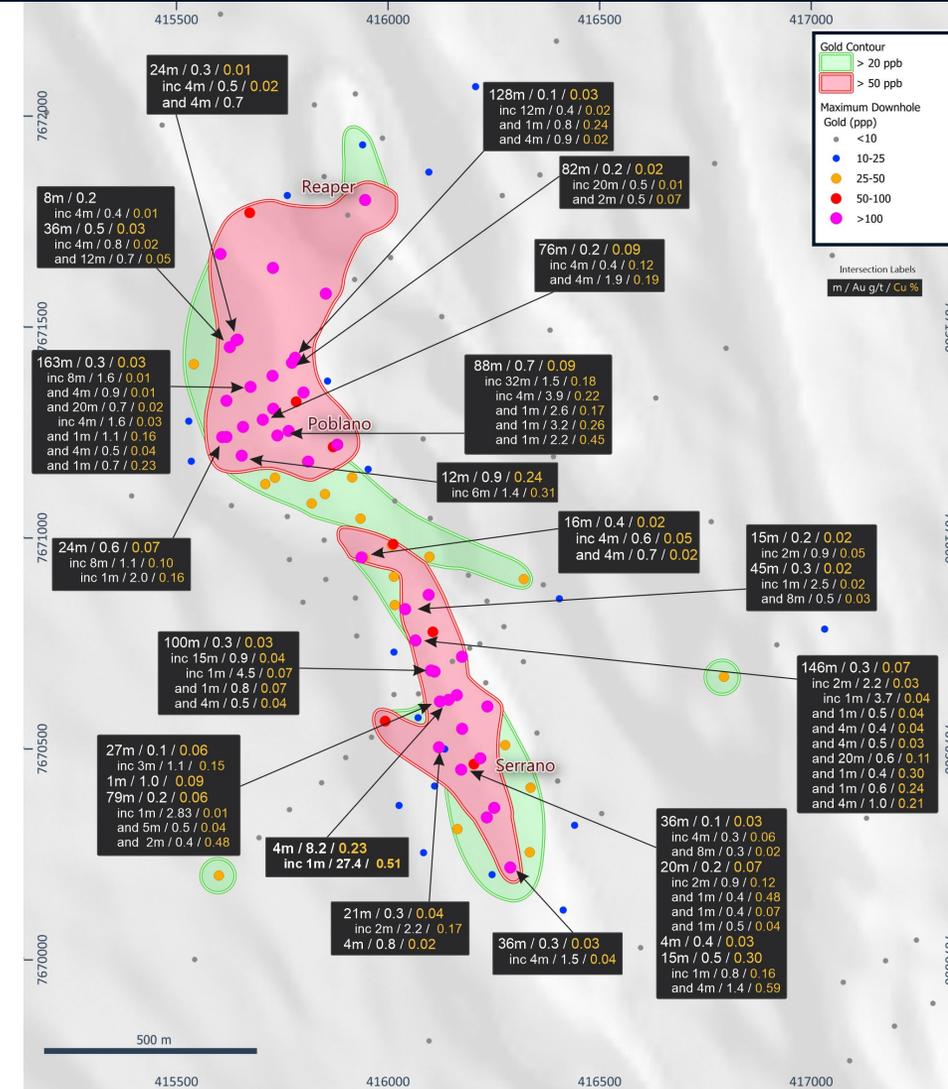


1. Exploration programmes and development studies are subject to changes which may be made consequent upon results, field conditions and ongoing review.

REAPER-POBLANO-SERRANO (RPS) TARGET

A VERY LARGE-SCALE GOLD-COPPER-SILVER-TUNGSTEN TARGET¹

- ➔ Located 35km north of Minyari, with mineralisation under shallow cover (10 to 23m)
- ➔ Drilling has defined a **2km long by up to 250-metre-wide corridor hosting significant gold-copper-silver-tungsten mineralisation including high-grade:** Possible plunging fold nose / breccia pipe target areas e.g. Poblano
- ➔ Broad spaced drilling with holes 200m to 800m apart
- ➔ **Key intersections include:**
 - **88m at 0.7 g/t gold and 0.09% copper** from 52m in 25EPC0036, including:
 - **32m at 1.5 g/t gold, 0.18% copper and 1.2 g/t silver**
 - **4m at 8.1 g/t gold and 0.23% copper** from 194m in 19EPC0020, including:
 - **1m at 27.4 g/t gold, 0.51% copper and 2.35 g/t silver**
 - **15m at 0.90 g/t gold** from 112m in 25EPC0050
 - **12m at 0.90 g/t gold, 0.24% copper** from 165m in 19EPC0028, including:
 - **6m at 1.40 g/t gold, 0.31% copper and 1.66 g/t silver**
 - **36m at 0.5 g/t gold** from 68m in 25MYA0449
 - **24m at 0.6 g/t gold and 0.07% copper** from 208m in 25EPC0037, including:
 - **8m at 1.6 g/t gold**
- ➔ **Mineralisation remains open in most directions, providing maiden resource potential through CY2026 follow-up drilling**

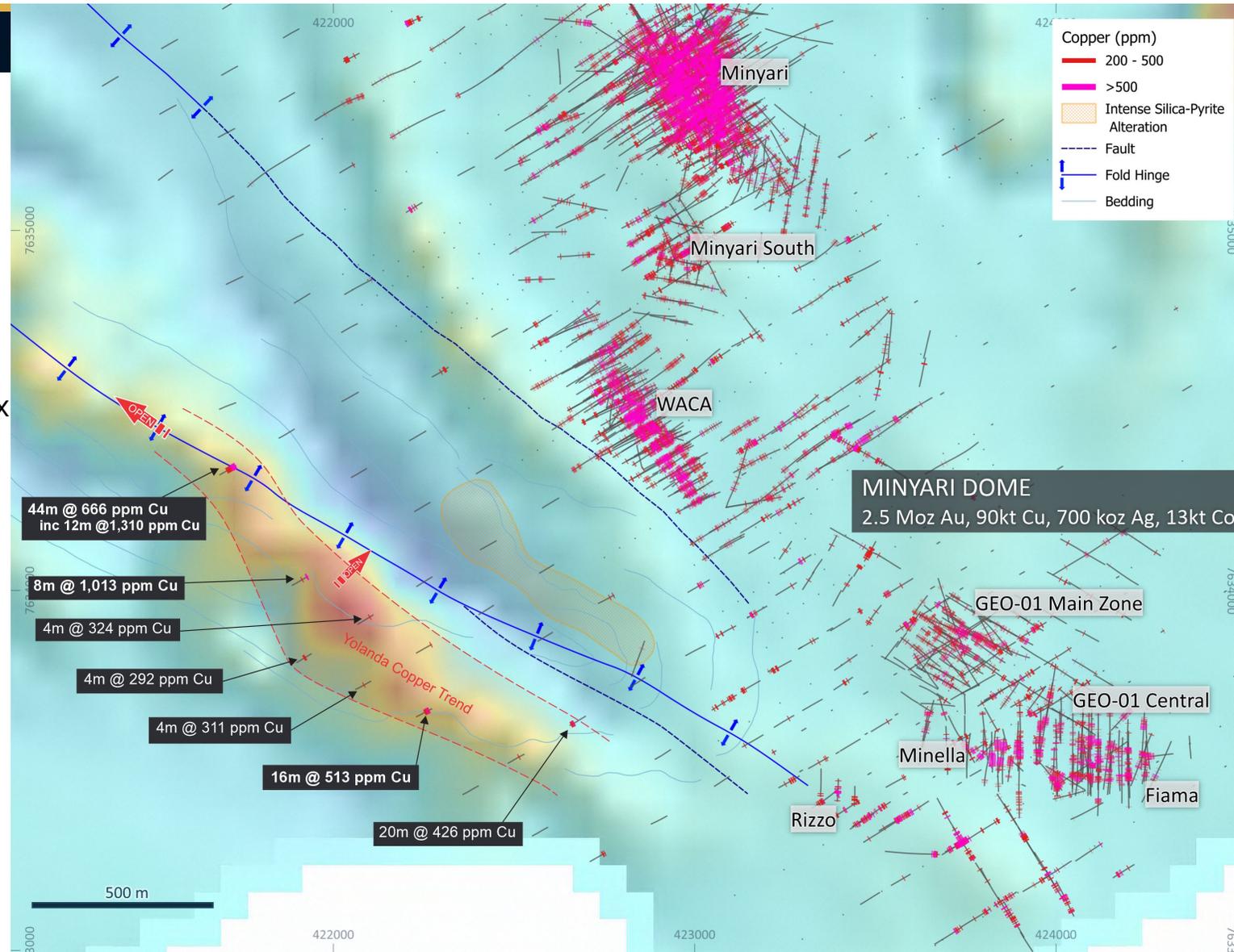


1. Exploration programmes and development studies are subject to changes which may be made consequent upon results, field conditions and ongoing review.

NEW YOLANDA COPPER DISCOVERY

A VERY LARGE-SCALE COPPER TARGET¹

- ➔ **New copper discovery** located just 1 km west of WACA
- ➔ Aerial electromagnetic conductivity anomaly
- ➔ Shallow cover between 4 to 10m
- ➔ Nine very broad spaced RC drill holes defined a **1.2km long by 220m wide copper anomaly, with several holes ending in +0.10% copper**
- ➔ Puntapunta host in an elongate structurally complex antiformal fold structure - Puntapunta hosts major deposits including Havieron (Au-Cu), O'Callaghans (tungsten-Cu-Zn-Pb) and Chicken Ranch (Au)
- ➔ **Discovery drill hole intersections included:**
 - **44m at 0.07% copper from 40m to EOH** in 25MYC0948, including: **12m at 0.13% copper** from 72m to EOH
 - **8m at 0.10% copper** from 76m to EOH (25MYC0946)
- ➔ **Confirms a new large-scale highly prospective copper trend and compelling discovery opportunity that is open in all directions¹**



1. Exploration programmes and development studies are subject to changes which may be made consequent upon results, field conditions and ongoing review.



PLAYING A MAJOR ROLE IN THE REGION'S RESURGENCE

OUTSTANDING GOLD MINING LOCATION

TIER-ONE GROUND PACKAGE PROXIMAL TO THE TELFER MINE AND HAVIERON AND WINU DEVELOPMENT PROJECTS

- Province scale 4,500km² portfolio
- Paterson region activity has heated up
- ~20 Moz of gold and 3.4 Mt of copper discovered in last eight years
- Western Australia is a low-risk, mining-friendly jurisdiction

MULTIPLE GROWTH TARGETS

EXPLORATION PRESENTING SIZEABLE POTENTIAL FOR FURTHER RESOURCE EXPANSION AND DISCOVERY

- Minyari is a proven development opportunity with exceptional economics and further upside potential
- 3.3 Moz gold equivalent Mineral Resource
- Aggressive CY2026 drill programme targeting resource growth and major discoveries
- Multi-layered value pathways for growing shareholder value

EXCELLENT FINANCIAL FOUNDATION

ROBUST CASH POSITION FUNDING RESOURCE GROWTH, DISCOVERY AND DEVELOPMENT STRATEGY

- Strong balance sheet enables rapid project growth and advancement
- Fully funded for aggressive growth and discovery drill programmes
- Steady flow of exploration news as drilling results become available

CORPORATE



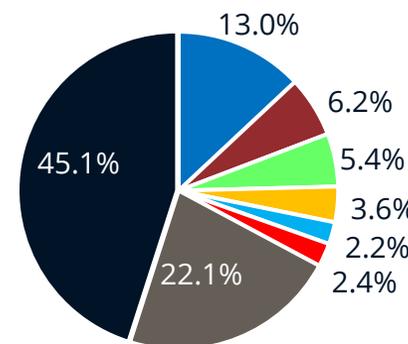


EXCELLENT FINANCIAL FOUNDATION AND CLEAN CAPITAL STRUCTURE

CAPITAL STRUCTURE | ASX: AZY

| | |
|------------------------------------|---------|
| Share price ¹ | A\$0.63 |
| Shares on issue ¹ | 663M |
| Market capitalisation ¹ | A\$418M |
| Cash ² | A\$51M |
| Debt | Nil |
| EV | A\$366M |
| Options ³ | 42M |

SHARE REGISTER AND RESEARCH COVERAGE⁴



- Chester Asset Management
- Greatland Resources
- Jupiter Asset Management
- Lion Selection Group
- IGO
- Board and Management
- Institutions and Funds
- Other



1. At 11 March 2026.
 2. Cash at bank was A\$51.2M at 31 December 2025.
 3. At 11 March 2026, 41.6M options with a weighted average exercise price of A\$0.492.
 4. As at 11 March 2026, shareholdings may be held directly or through nominees.

HIGHLY EXPERIENCED AND MOTIVATED EXECUTIVE TEAM



Mark Rodda

Executive
Chairperson

- **Lawyer and Corporate Consultant**
- 30 years legal, commercial and corporate management experience
- Former Chairperson of Coalspur Mines, and former General Counsel of LionOre Mining International

Roger Mason

Managing
Director and CEO

- **Geologist**
- More than 35 years exploration, project development, production and project acquisition experience
- Director of Caprice
- Former General Manager Geology for LionOre Australia and Norilsk Nickel Australia
- Former resources sector consultant

Neil Warburton

Non-Executive
Director

- **Mining Engineer**
- More than 45 years operational, senior leadership, and Board experience
- Led underground mining services company Barmenco Limited for 6 years
- Chairperson of Nimy Resources and Belarox

Peter Buck

Non-Executive
Director

- **Geologist**
- More than 40 years international exploration, acquisition and production experience
- Former Director of IGO, PMI Gold, Gallery Gold, LionOre Australia and Breakaway Resources

Gary Johnson

Non-Executive
Director

- **Metallurgist**
- More than 40 years plant design, project development and operations experience
- Director of Strategic Metallurgy
- Former Director of LionOre's Tati Nickel

Stephen Power

Non-Executive
Director

- **Corporate Lawyer**
- More than 35 years legal, commercial and corporate management experience
- Former advisor to LionOre Mining International

Luke Watson

CFO and Company
Secretary

- **Chartered Accountant**
- 25 years resources sector senior corporate and finance experience
- Former CFO and Company Secretary of Mantra Resources

COMMITTED TO SOCIAL AND ENVIRONMENTAL RESPONSIBILITY



LOCAL COMMUNITY PARTNERSHIPS

ENGAGING LOCAL PEOPLE AND BUSINESSES FOR WIDE-RANGING SOCIAL BENEFIT



REGIONAL ECONOMIC DEVELOPMENT

EXPLORATION INVESTMENT FOR LONG-TERM REGIONAL ECONOMIC PROSPERITY



CULTURAL HERITAGE PROTECTION

COLLABORATING WITH TRADITIONAL OWNERS TO PROTECT CULTURAL LANDSCAPES AND HERITAGE



SOCIALLY INCLUSIVE WORKPLACE

COMMITTED TO WORKPLACE DIVERSITY AND EQUAL OPPORTUNITY EMPLOYMENT

MEANINGFUL VALUE CREATION FOR ALL STAKEHOLDERS

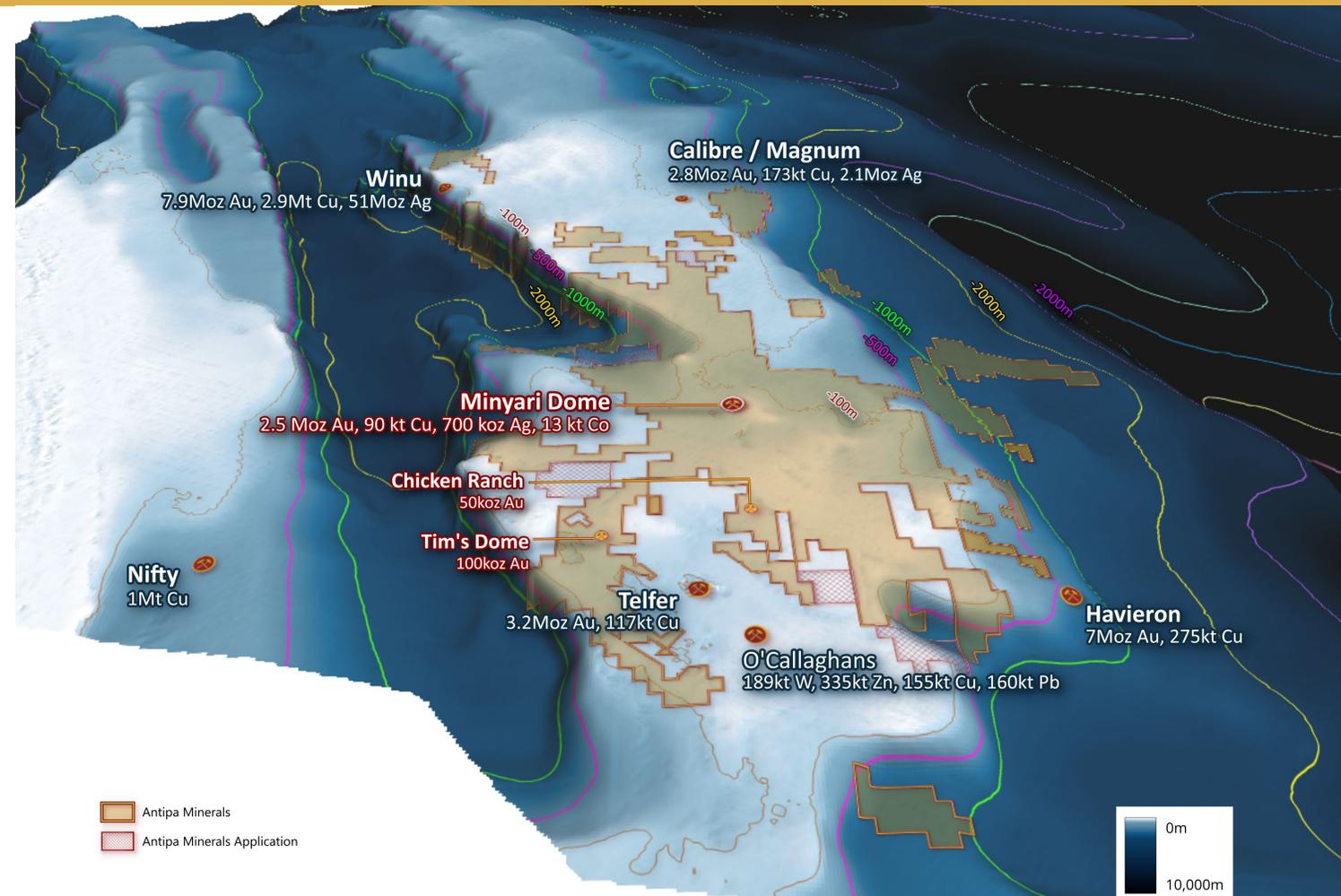
SHALLOW YOUNG COVER ACROSS A LARGE 4,500km² PORTFOLIO¹

APPROXIMATELY 40%

OF ANTIPA TENEMENTS ARE UNDER LESS THAN
20 METRES OF COVER

APPROXIMATELY 75%

OF ANTIPA TENEMENTS ARE UNDER LESS THAN
80 METRES OF COVER

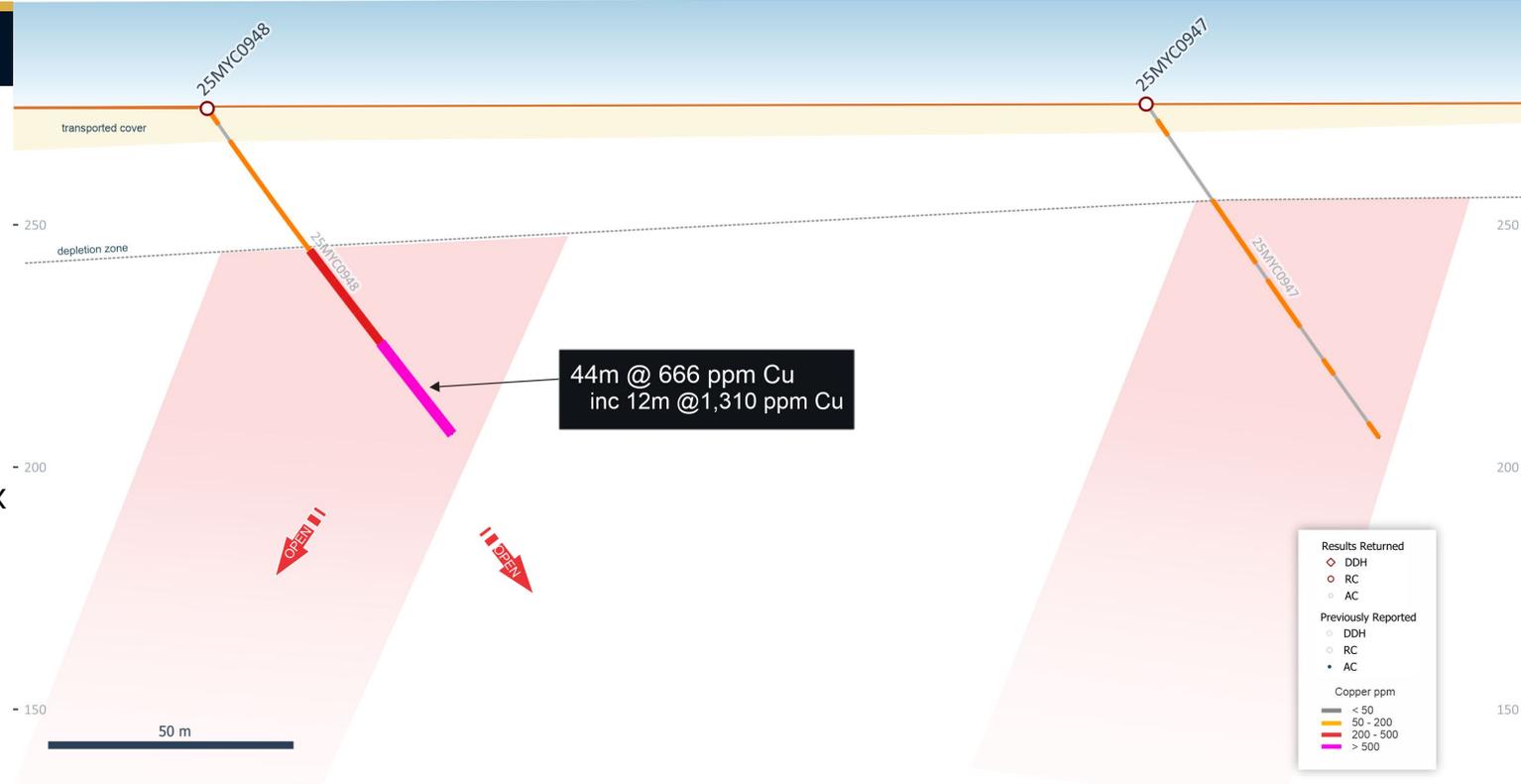


1. Telfer and Havieron refer to Greatland Gold plc AIM release dated 18 March 2025, "2024 Group Mineral Resource Statement". Winu refer to Rio Tinto Ltd ASX release dated 22 February 2023, "Changes to Ore Reserves and Mineral Resources". O'Callaghans refer to Newmont Corporation ASX release dated 23 February 2024, "PR as issued - 2023 Reserves and Resources". Nifty refer to Cyprium Metals Ltd ASX release dated 14 March 2024, "Updated Nifty MRE Reaches 1M Tonnes Contained Copper". Calibre refer to Antipa release dated 26 August 2024, "Calibre Gold Resource Increases 19% to 2.5 Moz - Citadel JV". Magnum refer to Antipa release dated 23 February 2015, "Calibre and Magnum Deposit Mineral Resource JORC 2012 Updates".

NEW YOLANDA COPPER DISCOVERY

A VERY LARGE-SCALE COPPER TARGET¹

- ➔ **New copper discovery** located just 1 km west of WACA
- ➔ Aerial electromagnetic conductivity anomaly
- ➔ Shallow cover between 4 to 10m
- ➔ Nine very broad spaced RC drill holes defined a **1.2km long by 220m wide copper anomaly, with several holes ending in +0.10% copper**
- ➔ Puntapunta host in an elongate structurally complex antiformal fold structure - Puntapunta hosts major deposits including Havieron (Au-Cu), O'Callaghans (tungsten-Cu-Zn-Pb) and Chicken Ranch (Au)
- ➔ **Discovery drill hole intersections included:**
 - **44m at 0.07% copper from 40m to EOH** in 25MYC0948, including: **12m at 0.13% copper** from 72m to EOH
 - **8m at 0.10% copper** from 76m to EOH (25MYC0946)
- ➔ **Confirms a new large-scale highly prospective copper trend and compelling discovery opportunity that is open in all directions¹**

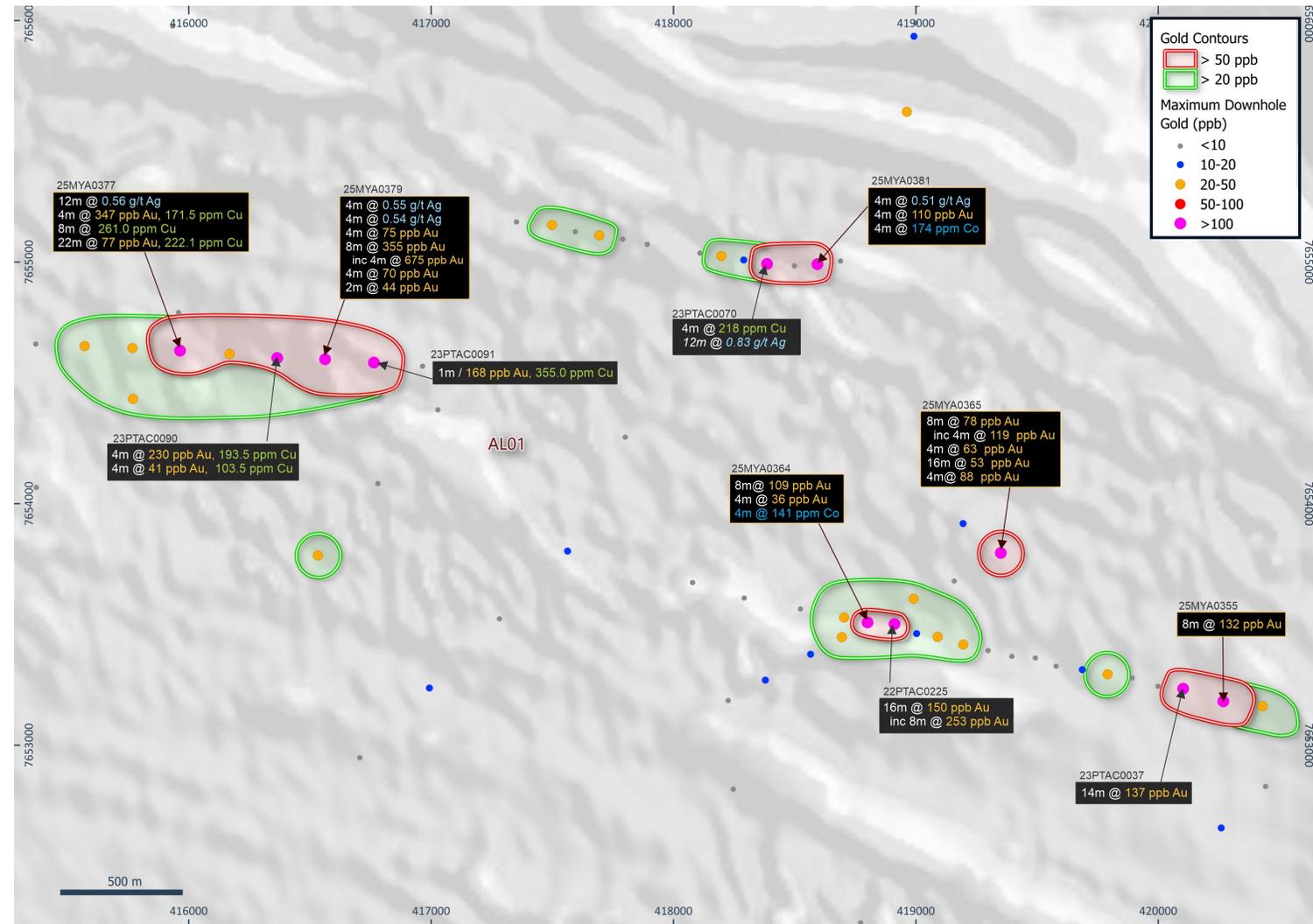


1. Exploration programmes and development studies are subject to changes which may be made consequent upon results, field conditions and ongoing review.

MINYARI DEPOSIT AREA: AL01 TARGET

A VERY LARGE-SCALE AIR CORE GOLD TARGET¹

- ➔ Located 17km north of Minyari
- ➔ Multiple large AL01 gold-copper anomalies, with a combined strike of 4km – Anomalies remain open in most direction
- ➔ Meta-sediment hosted gold and pathfinder anomaly: Extensive mineral system pathfinder anomalism, including Cu, Co, Bi, Te, Mo, Pb and Zn
- ➔ Cover ranging from 1 to 65m
- ➔ Magnetics folded meta-sediments: Extensive destruction of the magnetic response possibly due to hydrothermal alteration
- ➔ AL01 air core drill testing remains broad spaced due to limited heritage survey lines:
 - New heritage survey completed in July
- ➔ Follow-up air core and RC drilling planned



1. Exploration programmes and development studies are subject to changes which may be made consequent upon results, field conditions and ongoing review.

TELFER AREA: JEZABEEL AND PARKLANDS

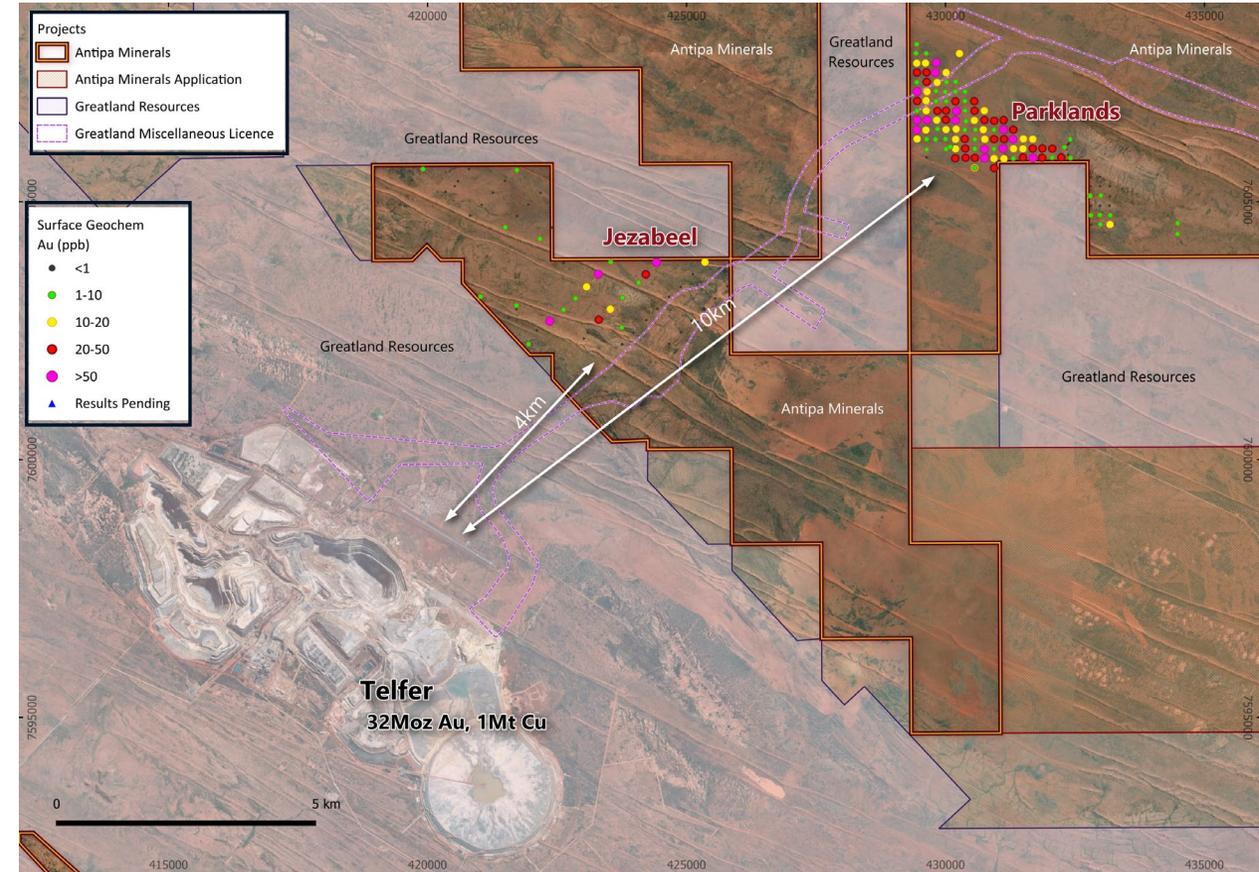
TWO VERY-LARGE GREENFIELD SURFACE GEOCHEMICAL GOLD ANOMALIES LESS THAN 10KM FROM TELFER¹

Jezabeel: Surface geochemical and RAB / air core gold anomaly

- ➔ Located just 4km northeast of Greatland Resources' Telfer 22 Mtpa plant
- ➔ Very large 3km long by up to 1.3km wide:
 - Peak lag result 0.21 g/t gold, with the anomaly open in several directions
 - Limited historic RAB / air core drilling, previous intersections up to 4m at 0.13 g/t gold
- ➔ Favourable gold mineralisation anticlinal trap site situated on NE trending structure intersecting Telfer and Parklands
- ➔ NW trend hosts the Thomson's Dome and Thomson's Dome East gold deposits
- ➔ Shallow cover of less than 30m
- ➔ Planned for testing during the CY2026 drilling programme²

Parklands: Surface geochemical gold anomaly

- ➔ Very large 3km long by up to 1.5km wide - Peak lag result 1.52 g/t gold
- ➔ 10km northeast Telfer
- ➔ Extensive Chicken Ranch-Triangle NW-SE gold trend
- ➔ Phase 1 RC drilling (20 holes for 3,361m) returned limited low-grade gold ± copper mineralisation, including: 4m at 0.11 g/t gold and 8m at 0.05% copper
- ➔ Shallow cover average depth 23m
- ➔ Any further drilling contingent on further integrated interpretation²



1. Telfer gold and copper metal values are pre-mining totals based on historical production data (i.e. these values are not current JORC Mineral Resource).

2. Exploration programmes and development studies are subject to changes which may be made consequent upon results, field conditions and ongoing review.

MINYARI PROJECT MINERAL RESOURCE ESTIMATE

| Minyari Dome ^{2,3} | | | | | | | | | | |
|--|----------------|-------------------|-------------|------------------|-------------|----------------|-------------|---------------|--------------|---------------|
| Deposit | Classification | Tonnes | Au g/t | Au ounces | Ag g/t | Ag ounces | Cu % | Cu tonnes | Co % | Co tonnes |
| Minyari | Indicated | 27,100,000 | 1.75 | 1,505,000 | 0.58 | 507,000 | 0.22 | 59,800 | 0.04 | 9,720 |
| Minyari | Inferred | 6,200,000 | 1.78 | 347,000 | 0.36 | 72,000 | 0.15 | 9,000 | 0.02 | 1,000 |
| Total Minyari | | 33,300,000 | 1.73 | 1,852,000 | 0.54 | 579,000 | 0.21 | 68,900 | 0.03 | 10,800 |
| WACA | Indicated | 1,710,000 | 0.96 | 53,000 | 0.17 | 9,000 | 0.11 | 1,900 | 0.02 | 300 |
| WACA | Inferred | 3,454,000 | 1.27 | 143,000 | 0.16 | 17,000 | 0.14 | 5,000 | 0.02 | 900 |
| Total WACA | | 5,164,000 | 1.18 | 195,000 | 0.16 | 26,000 | 0.13 | 6,900 | 0.02 | 1,200 |
| WACA West | Inferred | 403,000 | 0.73 | 9,400 | 0.77 | 10,010 | 0.19 | 750 | 0.03 | 101 |
| Total WACA West | | 403,000 | 0.73 | 9,400 | 0.77 | 10,010 | 0.19 | 750 | 0.03 | 101 |
| Minyari South | Indicated | 190,000 | 2.97 | 18,000 | 0.57 | 3,000 | 0.31 | 600 | 0.03 | 50 |
| Minyari South | Inferred | 730,000 | 1.26 | 30,000 | 0.24 | 6,000 | 0.11 | 800 | 0.02 | 130 |
| Total Minyari South | | 920,000 | 1.61 | 48,000 | 0.31 | 9,000 | 0.15 | 1,400 | 0.02 | 180 |
| Sundown | Indicated | 442,000 | 1.31 | 19,000 | 0.55 | 8,000 | 0.27 | 1,200 | 0.03 | 100 |
| Sundown | Inferred | 828,000 | 1.84 | 49,000 | 0.27 | 7,000 | 0.16 | 1,300 | 0.06 | 500 |
| Total Sundown | | 1,270,000 | 1.65 | 68,000 | 0.37 | 15,000 | 0.19 | 2,500 | 0.05 | 600 |
| GEO-01 Area | Indicated | 4,700,000 | 1.06 | 160,000 | 0.13 | 20,000 | 0.06 | 2,600 | 0.005 | 250 |
| GEO-01 Area | Inferred | 6,000,000 | 0.93 | 180,000 | 0.21 | 40,000 | 0.11 | 6,800 | 0.005 | 310 |
| Total GEO-01 Area incl. Rizzo | | 10,700,000 | 0.99 | 340,000 | 0.17 | 60,000 | 0.09 | 9,400 | 0.005 | 560 |
| Minyari North | Inferred | 587,000 | 1.07 | 20,000 | 0.15 | 3,000 | 0.09 | 500 | 0.01 | 60 |
| Total Minyari North | | 587,000 | 1.07 | 20,000 | 0.15 | 3,000 | 0.09 | 500 | 0.01 | 60 |
| Total Indicated | | 34,000,000 | 1.60 | 1,750,000 | 0.51 | 545,000 | 0.19 | 66,000 | 0.03 | 10,000 |
| Total Inferred | | 18,000,000 | 1.35 | 780,000 | 0.27 | 155,000 | 0.13 | 24,000 | 0.01 | 3,000 |
| Total Minyari Dome | | 52,000,000 | 1.50 | 2,500,000 | 0.42 | 700,000 | 0.17 | 90,000 | 0.03 | 13,000 |
| Satellite Deposits ^{4,5} | | | | | | | | | | |
| Chicken Ranch | Inferred | 4,200,000 | 0.76 | 100,000 | | | | | | |
| Tims Dome | Inferred | 1,200,000 | 1.34 | 50,000 | | | | | | |
| Total Satellite Deposits | | 5,400,000 | 0.89 | 150,000 | | | | | | |
| Total Indicated | | 34,000,000 | 1.60 | 1,750,000 | 0.50 | 545,000 | 0.19 | 66,000 | 0.03 | 10,000 |
| Total Inferred | | 23,400,000 | 1.23 | 930,000 | 0.27 | 155,000 | 0.13 | 24,000 | 0.01 | 3,000 |
| GRAND TOTAL MINERAL RESOURCE INDICATED + INFERRED | | 58,000,000 | 1.45 | 2,700,000 | 0.42 | 700,000 | 0.17 | 90,000 | 0.03 | 13,000 |

1. Discrepancies in totals may exist due to rounding.
2. The Minyari Dome Mineral Resource has been reported at cut-off grades above 0.4 g/t and 1.5 g/t gold equivalent (Aueq); the calculation of the metal equivalent is documented below.
3. The 0.4 g/t and 1.5 g/t Aueq cut-off grades assume open pit and underground mining, respectively.
4. The Satellite Deposit Mineral Resource has been reported at a cut-off grade above 0.4 g/t gold (Au).
5. The 0.4 g/t Au cut-off assumes open pit mining.
6. The Minyari Project and its Mineral Resource are 100% owned by Antipa Minerals.
7. Refer to gold equivalent (Aueq) calculation parameters on following slide.
8. For full details of the Minyari Project Mineral Resources Estimate, please refer to ASX announcement dated 18 December 2025, "Minyari Development Resource Grows to 3.3Moz Gold Equivalent".

MINYARI PROJECT MINERAL RESOURCE ESTIMATE

COMPETENT PERSONS STATEMENTS

Competent Persons Statement – Exploration Results

The information in this document that relates to Exploration Results is based on and fairly represents information and supporting documentation compiled by Mr Roger Mason, a Competent Person who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Mason is a full-time employee of the Company. Mr Mason is the Managing Director of Antipa Minerals Limited, is a substantial shareholder of the Company and is an option holder of the Company. Mr Mason has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements, all of which are available to view on www.antipaminerals.com.au and www.asx.com.au. Mr Mason, whose details are set out above, was the Competent Person in respect of the Exploration Results in these original market announcements.

Competent Persons Statement –GEO-01 Main Zone, Fiama, Minella, GEO-01 Central, Rizzo, GEO-01 South and Minyari South Mineral Resource Estimates

Information relating to the estimation and reporting of the GEO-01 Main Zone, Fiama, Minella, GEO-01 Central, Rizzo, GEO-01 South and Minyari South estimates have been reviewed and compiled by Victoria Lawns, who is a Member of the Australasian Institute of Mining and Metallurgy. Victoria Lawns is an employee of Antipa Minerals Ltd and holds no shares in the Company. Victoria Lawns has sufficient experience that is relevant to the style of mineralisation and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code). Victoria Lawns, whose details are set out above, consents to the inclusion in the report of the matters based on their information in the form and context in which it appears.

Competent Persons Statement – Mineral Resource Estimations for Tim's Dome and Chicken Ranch Deposits

The information in this document that relates to the estimation and reporting of the Tim's dome and Chicken Ranch deposits Mineral Resources is extracted from the report entitled "Minyari Project Resource Grows by 100 koz to 2.5 Moz of Gold" created on 21 May 2025 with Competent Person Victoria Lawns, which is available to view on www.antipaminerals.com.au and www.asx.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and that all material assumptions and technical parameters underpinning the estimates in the relevant original market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements. Competent Persons Statement – Mineral Resource Estimations for the Minyari, Minyari North, Sundown, WACA and WACA West Deposits: The information in this document that relates to the estimation and reporting of the Minyari, Minyari North, Sundown, WACA and WACA West deposits Mineral Resources is extracted from the report entitled "100% Owned Minyari Dome Project Grows by 573,000 Oz of Gold" created on 17 September 2024 with Competent Persons Ian Glacken, Jane Levett, Susan Havlin and Victoria Lawns, which is available to view on www.antipaminerals.com.au and www.asx.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the estimates in the relevant original market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

Scoping Study for the Minyari Dome

The information in this document that relates to the Scoping Study for the Minyari Dome is extracted from the report entitled "Minyari Scoping Study Update Confirms Development Potential" reported on 24 October 2024, which is available to view on www.antipaminerals.com.au and www.asx.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and that all material assumptions and technical parameters underpinning the study in the relevant original market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

GOLD METAL EQUIVALENT: MINYARI DOME MINERAL RESOURCE GOLD EQUIVALENT REPORTING

A gold equivalent grade (**Aueq**) has been calculated from individual gold, copper, silver and cobalt grades. This equivalent grade has been calculated and declared in accordance with Clause 50 of the JORC Code (2012) that it is the Company's opinion that all metals included in this metal equivalent calculation have reasonable potential to be recovered and sold, using the following parameters:

- The metal prices used for the calculation are as follows:
 - US\$ 2,030 per oz gold
 - US\$ 4.06 per lb copper
 - US\$ 24.50 per oz silver
 - US\$ 49,701 per tonne cobalt
- An exchange rate (A\$:US\$) of 0.7000 was assumed.
- Metallurgical recoveries for by-product metals, based upon Antipa test-work in 2017 and 2018, are assumed as follows:
 - Gold = 88.0% Copper = 85.0%, Silver = 85%, Cobalt = 68%
- The gold equivalent formula, based upon the above commodity prices, exchange rate and recoveries, is thus: **Aueq** = (Au g/t) + (Ag g/t * 0.012) + (Cu % * 1.32) + (Co % * 5.88)

COMPETENT PERSONS STATEMENT

COMPETENT PERSONS STATEMENT EXPLORATION RESULTS

Various information in this report which relates to Exploration Results have been extracted from the following announcements lodged on the ASX, where further details, including JORC Code reporting tables, can also be found:

| | | | |
|--|-------------------|---|-------------------|
| • North Telfer Project Update on Former NCM Mining Leases | 3 December 2015 | • High-Grade Gold Zones at GEO-01 Discovery | 12 October 2023 |
| • High Grade Gold Mineralisation at Minyari Dome | 8 February 2016 | • New gold target identified close to Telfer | 20 December 2023 |
| • Minyari Deposit Drilling to Commence May 2016 | 2 May 2016 | • Minyari Project - Phase 2 2023 Exploration Drilling | 21 December 2023 |
| • Minyari Phase 1 Drilling Commences | 2 June 2016 | • Minyari Dome Project – Final Assay Results from Phase 2 CY2023 Diamond Drilling | 6 February 2024 |
| • Further Historical High-grade Gold Intersections at Minyari | 14 June 2016 | • Minyari Project - Results from CY2023 Air Core Drilling | 8 March 2024 |
| • Minyari Phase 1 Drilling Update No. 1 | 20 July 2016 | • Large gold target identified close to Minyari | 28 March 2024 |
| • Completion of Phase 1 Minyari Deposit RC Drilling Programme | 9 August 2016 | • High Grade Gold Intersections at GEO-01 – Minyari Dome Project | 14 May 2024 |
| • Minyari Drilling Update No. 3 | 17 August 2016 | • GEO-01 Gold Mineralisation Strike Doubled – Minyari Dome Project | 4 June 2024 |
| • Minyari Drilling Update No. 4 | 29 September 2016 | • GEO-01 Returns Near-Surface High-Grade Gold - Including 35m at 3.0 g/t Gold from 20m | 10 July 2024 |
| • North Telfer and Citadel Exploration Programme Update | 16 November 2016 | • Gold Mineralisation Confirmed at Pacman | 30 August 2024 |
| • Minyari Dome Drilling Update No. 1 | 16 December 2016 | • 100% Owned Minyari Dome Project Grows by 573,000 Oz of Gold | 17 September 2024 |
| • Minyari Dome and Citadel – Phase 2 Update | 9 February 2017 | • Minyari Scoping Study Update Confirms Development Potential | 24 October 2024 |
| • Minyari Dome Positive Metallurgical Test Work Results | 13 June 2017 | • GEO-01 South Returns Multiple New Zones of Near-Surface Gold, including 23m at 2.8 g/t gold from 77m | 25 November 2024 |
| • High-Grade Gold Intersected at North Telfer Project Revised | 21 June 2017 | • Second surface geochemical gold target identified close to Telfer | 13 December 2024 |
| • Drilling Extends High-Grade Gold Mineralisation at WACA | 25 July 2017 | • Multiple New Zones of Near-Surface, High-Grade Gold Discovered – Minyari Dome Project | 16 December 2024 |
| • High-Grade Gold Mineralisation Strike Extension at Minyari Deposit | 4 August 2017 | • Multiple High-Grade Gold and Copper Intersections at Minyari | 29 January 2025 |
| • Minyari Dome Phase 1 Final Assay Results | 31 August 2017 | • Antipa to Retain 100% Ownership of Wilki Project | 4 March 2025 |
| • Air Core Programme Highlights Minyari and WACA Deposit | 5 December 2017 | • Antipa Retains 100% Ownership of Paterson Project (Amended) | 9 April 2025 |
| • Minyari Dome 2017 Air Core Drilling Results | 29 January 2018 | • Resource Growth and Discovery Drilling Commences at Minyari | 16 April 2025 |
| • Minyari Dome – Initial Drill Results | August 2018 | • Minyari Project Resource Grows by 100 Koz to 2.5 Moz of Gold | 21 May 2025 |
| • Thick High-grade Copper Mineralisation Intersected | 2 October 2018 | • Significant New Gold-Copper Discovery at Minyari Dome | 30 June 2025 |
| • Chicken Ranch and Minyari Dome Drilling Update | 15 November 2018 | • Expanded Gold-Copper Discovery and Resource Extensions at Minyari Dome | 1 August 2025 |
| • Chicken Ranch and Tims Dome Maiden Mineral Resources Boost Antipa 100% Resource to 827000 oz | 12 May 2019 | • Bonanza New Gold Intersections Returned from Fiama | 25 August 2025 |
| • 2019 exploration programme update - 100% Owned Paterson Province Tenure | 22 August 2019 | • Exceptional Gold Intersections from the Minyari Deposit | 30 September 2025 |
| • High-grade gold & multiple zones of copper-gold mineralisation identified at 100% owned ground | 18 October 2019 | • High-Grade gold results support Resource growth at Minyari | 13 October 2025 |
| • Antipa delivers strong results from multiple prospects on 100% owned ground | 22 November 2019 | • High-Grade Gold Intersections at Fiama Further Strengthen the Resource Growth Opportunity at Minyari Dome | 10 November 2025 |
| • Multiple New Gold-Copper Targets on 100% Owned Ground | 23 December 2019 | • Minyari Development Resource Grows to 3.3Moz Gold Equivalent | 18 December 2025 |
| • Drilling of New Targets Deliver Significant Au Intersections | 16 February 2021 | • Antipa Delivers Multiple New Gold and Copper Discoveries | 5 February 2026 |
| • Target Generation Air Core programme extends Poblano mineralised gold zone by 500 metres | 5 March 2021 | | |
| • Wilki JV Project Update – New Targets and 2020 Drill Results | 11 March 2021 | | |
| • High-Grade Gold Intersected at Minyari & WACA Deposits | 7 April 2021 | | |
| • Discovery of Significant Zones of High-Grade Gold at Minyari | 15 July 2021 | | |
| • Further High-Grade Gold Mineralisation at Minyari Deposit | 20 July 2021 | | |
| • Further High-Grade Gold Results at 100% Minyari Deposit | 12 August 2021 | | |
| • Outstanding Gold Intersections at 100% Owned Minyari Deposit | 6 September 2021 | | |
| • Further High-Grade Gold Results at 100% Minyari Deposit | 5 October 2021 | | |
| • Significant Gold-Copper Discovery at 100% Minyari Project | 19 October 2021 | | |
| • Further Significant Gold-Copper Discoveries at Minyari | 29 November 2021 | | |
| • Further High-Grade Gold Results at 100% Minyari Deposit | 6 December 2021 | | |
| • Wilki and Paterson Farm-in Projects Exploration Update | 20 December 2021 | | |
| • Further Outstanding High-Grade Gold Results at Minyari | 3 February 2022 | | |
| • Results Confirm High-Grade Gold-Copper at Depth at Minyari | 3 March 2022 | | |
| • High-Priority Soil and AC Gold-Copper Targets Identified | 27 May 2022 | | |
| • Drill Results Confirm High-Grade Gold at Minyari North | 21 July 2022 | | |
| • Minyari Drilling Identifies Resource Growth Opportunities | 10 November 2022 | | |
| • Resource Drilling Increases Minyari Deposit Confidence | 2 March 2023 | | |
| • Two New Discoveries at 100% Owned Minyari Dome Project | 6 March 2023 | | |
| • Paterson Project and Citadel JV Exploration Results | 11 May 2023 | | |
| • Paterson and Wilki Projects - FY2024 Exploration Programme Update | 24 July 2023 | | |
| • Near-Surface High-Grade Gold Discovery at GEO-01 Target | 2 August 2023 | | |
| • Final CY2023 Phase 1 Drill Results - Minyari Gold Project | 15 August 2023 | | |

TOP AUSTRALIAN GOLD PROJECTS

TOP AUSTRALIAN GOLD PROJECTS: REFERENCE INFORMATION

| Project | Company | Contained Au (Moz) | Resource Grade (g/t Au) | Measured Resources (Mt) | Indicated Resources (Mt) | Inferred Resources (Mt) | Stage | Study Level (completed) | Source |
|------------------------------|---------------------|--------------------|-------------------------|-------------------------|--------------------------|-------------------------|--------------------|-------------------------------|---|
| Havieron ³ | Greatland Resources | 7.0 | 2.6 | 0.0 | 50.0 | 81.0 | Exploration | Feasibility Study | Greatland Resources presentation dated 1 December 2025 Available: https://www.greatland.com.au/wp-content/uploads/2025/12/Havieron-Project-Feasibility-Study-Presentation.pdf |
| Dalgaranga ⁴ | Ramelius Resources | 2.6 | 5.1 | 0.0 | 9.8 | 6.3 | Exploration | Pre-Feasibility Study | Ramelius Resources presentation dated 2 February 2026 Available: https://www.rameliusresources.com.au/wp-content/uploads/bsk-pdf-manager/2026/02/Investor-Presentation.pdf |
| Minyari^{1,2} | Antipa | 2.7 | 1.5 | 0.0 | 34.0 | 23.4 | Exploration | Scoping Study | Antipa Minerals ASX announcement dated 28 January 2026 Available: https://antipaminerals.com.au/upload/documents/investors/asx-announcements/260128010802_26-01-28-AZY_Dec25QuarterlyActivitiesReport_FINAL.pdf |
| Central Tanami ⁵ | Mount Gibson Iron | 2.6 | 3.0 | 4.0 | 13.0 | 8.4 | Exploration | Scoping Study | Mt Gibson ASX announcement dated 11 November 2025 Available: https://www.mgx.com.au/wp-content/uploads/2025/11/MGX-CTJV-Resource-Update.pdf |
| Katanning | Ausgold | 2.4 | 1.1 | 41.6 | 21.2 | 5.9 | Exploration | Definitive Feasibility Study | Ausgold ASX announcement dated 30 June 2025 Available: https://ausgoldlimited.com/wp-content/uploads/AusgoldDefinitiveFeasibilityStudyKatanningGoldProject30Jun25.pdf |
| Lady Julie | Magnetic Resources | 2.2 | 1.8 | 0.0 | 31.2 | 7.9 | Exploration | Feasibility Study | Magnetic Resources ASX announcement dated 20 January 2026 Available: https://wcsecure.weblink.com.au/pdf/MAU/03049082.pdf |
| Bullabulling | Minerals 260 | 4.5 | 1.0 | 0.0 | 93.0 | 42.0 | Exploration | Pre-Feasibility Study | Minerals 260 ASX announcement dated 28 January 2026 Available: https://api.investi.com.au/api/announcements/ml6/af03a109-4bb.pdf |
| Youanmi | ROX Resources | 2.2 | 5.6 | 0.0 | 7.9 | 4.1 | Exploration | Definitive Feasibility Study | Rox Resources presentation dated 3 February 2026 Available: https://api.investi.com.au/api/announcements/rx1/b90b9de4-884.pdf |
| Gum Creek | Horizon Gold | 2.3 | 1.9 | 0.0 | 26.7 | 11.2 | Exploration | Scoping Study | Horizon Gold presentation dated 29 January 2026 Available: https://wcsecure.weblink.com.au/pdf/HRN/03050124.pdf |
| Roe | Ramelius | 1.8 | 1.6 | 0.0 | 23.0 | 11.0 | Exploration | Definitive Feasibility Study | Ramelius Resources presentation dated 2 February 2026 Available: https://www.rameliusresources.com.au/wp-content/uploads/bsk-pdf-manager/2026/02/Investor-Presentation.pdf |
| Mandilla | Astral Resources | 1.4 | 1.1 | 0.0 | 31.0 | 11.0 | Exploration | Pre-Feasibility Study | Astral Resources ASX announcement dated 13 January 2026 Available: https://astralresources.com.au/announcements/7324435 |
| Rebecca | Ramelius | 1.4 | 1.3 | 0.0 | 27.0 | 6.5 | Exploration | Definitive Feasibility Study | Ramelius Resources presentation dated 2 February 2026 Available: https://www.rameliusresources.com.au/wp-content/uploads/bsk-pdf-manager/2026/02/Investor-Presentation.pdf |
| Mt York | Kairos Minerals | 1.4 | 1.0 | 0.0 | 20.3 | 22.8 | Exploration | Scoping Study | Kairos Minerals presentation dated 30 January 2026 Available: https://wcsecure.weblink.com.au/pdf/KAI/03050894.pdf |
| Ravensthorpe | Medallion Metals | 1.1 | 3.3 | 0.0 | 6.4 | 3.8 | Exploration | Feasibility Study | Medallion Metals presentation dated 14 October 2025 Available: https://wcsecure.weblink.com.au/pdf/MMR/03007527.pdf |
| Kal East | Black Cat Syndicate | 1.3 | 2.1 | 13.0 | 9.6 | 9.2 | Exploration | Pre-Feasibility Study | Black Cat Syndicate presentation dated 29 January 2026 Available: https://api.investi.com.au/api/announcements/bc8/ac02d616-1b8.pdf |
| Yandal ⁶ | Gateway Mining | 0.4 | 1.5 | 0.0 | 0.0 | 8.2 | Exploration | MRE only – no completed study | Gateway Mining presentation dated 10 February 2026 Available: https://www.gatewaymining.com.au/site/pdf/9a7c1f3f-158b-4ca0-be60-6e1e7ab8aca6/Resources-Rising-Stars-Investor-Presentation.pdf?platform=ListPage |

1. Excludes Antipa's Mineral Resources Estimate non-gold metals: 90kt of copper, 700koz of silver and 13kt of cobalt. See slide 38 for gold equivalent (AuEq) calculation parameters and full references.
2. Includes Antipa's Satellite Deposits 150koz gold Mineral Resources Estimate. See Appendix for MRE statement and full references.
3. Havieron the subject of a recent corporate transaction, with 70% of Havieron acquired by Greatland Gold plc from Newmont Corporation, for full details please refer to AIM announcement dated 4 December 2024, "Completion of Acquisition of Havieron & Telfer".
4. Dalgaranga the subject of a recent corporate transaction, with owners Spartan Resources Ltd acquired by Ramelius Resources Ltd, for full details please refer to ASX announcement dated 31 July 2025, "Ramelius completes acquisition of Spartan".
5. Mount Gibson Iron Ltd. (ASX: MGX) recently acquired Northern Star Resources' Ltd (ASX: NST) 50% interest in the Central Tanami Project, for full details refer to MGX's ASX announcement dated 6 February 2026, "MGX completes its acquisition of 50% of the Central Tanami Gold Project Joint Venture". Note that the gold-only resource shown for Central Tanami includes a 1 Moz historical (JORC 2004) Mineral Resource estimate.
6. Yandal Gold Project acquired by Gateway Mining (ASX: GML) from Strickland Metals. For full details refer to GML ASX announcement dated 30 June 2025, "Acquisition of Yandal Gold Project from Strickland Metals Ltd".

**STAND-ALONE MINYARI
DOME GOLD-COPPER
DEVELOPMENT PROJECT
SCOPING STUDY DETAIL**



PROJECT SUMMARY: BASE CASE HIGHLIGHTS¹

MINE SCHEDULE

30.2 Mt at 1.5 g/t Au
Initial open pit and underground mine

MINING PHYSICALS

3 Mtpa throughput
For 10+ years initial processing life

STANDARD CIL PLANT

90% gold recovery
Simple non-refractory metallurgy

INITIAL GOLD OUTPUT

1.3 Moz
Initial open pit and underground mine

FORECAST AISC

A\$1,721/oz gold
US\$1,205/oz gold

CAPITAL COST

A\$306M
Including pre-production mining of A\$90M

NPV_{7%}

A\$834M
Pre-tax at A\$3,000/oz gold

IRR

52%
Pre-tax at A\$3,000/oz gold

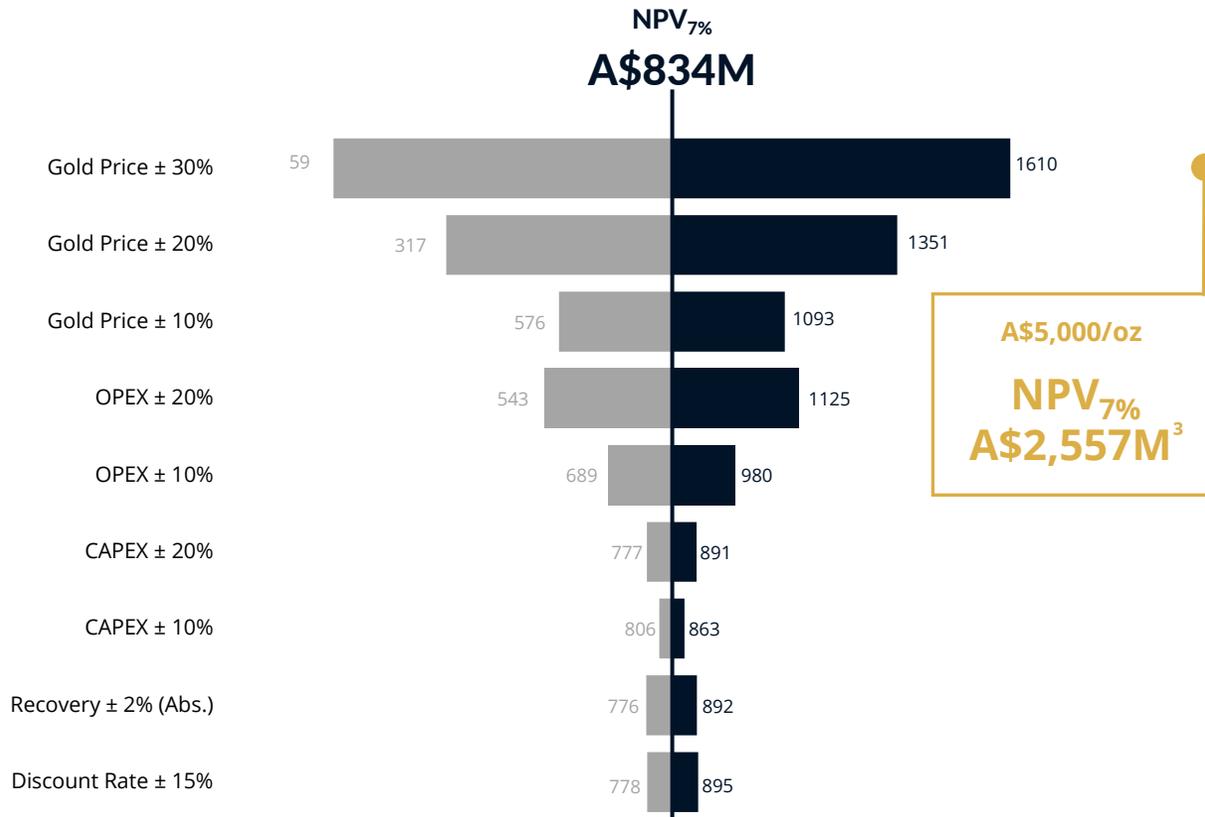
PAYBACK

2 years
Pre-tax from first production

1. Minyari Dome Project Scoping Study Update dated 24 October 2024 completed to ±35% level of accuracy.

PROJECT SUMMARY: BASE CASE SENSITIVITY ANALYSIS

NPV SENSITIVITY ANALYSIS (PRE-TAX, A\$3,000/oz AU)¹



PROJECT PROVIDES TREMENDOUS GOLD PRICE UPSIDE¹

| | UoM | Base | Mid-2025 | Feb-2026 |
|-------------------------------|--------|-------|--------------------|--------------|
| Gold price assumption | A\$/oz | 3,000 | 4,000 ² | 5,000 |
| NPV _{7%} (pre-tax) | A\$M | 834 | 1,696 | 2,557 |
| IRR (pre-tax) | % | 52 | 91 | 128 |
| Payback period (pre-tax) | years | 2.0 | 1.25 | 0.75 |
| LoM free cash flow (pre-tax) | A\$M | 1,348 | 2,621 | 3,895 |
| NPV _{7%} (post-tax) | A\$M | 598 | 1,205 | 1,810 |
| IRR (post-tax) | % | 46 | 79 | 110 |
| Payback period (post-tax) | years | 2.0 | 1.25 | 0.75 |
| LoM free cash flow (post-tax) | A\$M | 972 | 1,864 | 2,755 |

- Extreme upside leverage to rising gold price environment
- Demonstrates economic resilience to variations in upfront capital expense
- Modestly sensitive to changes in operating costs

1. Minyari Dome Project Scoping Study Update dated 24 October 2024 completed to ±35% level of accuracy.

2. Spot gold price 1 July 2025 +A\$5,069/oz.

3. Spot gold price 10 February 2026 A\$7,178/oz.

PROJECT SUMMARY: OPTIMAL PROCESSING CASE

MINYARI DOME STAND ALONE DEVELOPMENT OPPORTUNITY¹



OPTIMAL CASE

- Two standard processing facility options evaluated:
 - a gravity and CIL plant for a Gold-Focused case producing doré gold; and
 - a flotation and gravity facility for the Polymetallic Development scenario, producing separate copper-gold and cobalt concentrates alongside some doré gold
- Each processing facility type was assessed at throughput rates of 1 Mtpa, 2 Mtpa and 3 Mtpa
- The 3 Mtpa CIL Gold-Focused processing option currently identified as optimal**

1. Minyari Dome Project Scoping Study Update dated 24 October 2024 completed to ±35% level of accuracy.

PROJECT SUMMARY: BASE CASE

PROJECT PARAMETERS: BASE CASE ($\pm 35\%$)¹

| | | |
|---|--------------|------------|
| Tonnes | Mt | 30.2 |
| Gold grade | g/t | 1.5 |
| Contained ounces of gold | Moz | 1.5 |
| Plant throughput | Mtpa | 3.0 |
| Processing life (including pre-production) | years | 10+ |
| Strip ratio open pit | waste:ore | 4.5:1 |
| Average annual gold production (first 10 years) | koz p.a. | 130 |
| Total development capital (including pre-production mining) | A\$M | 306 |
| Average Life-of-Mine (LOM) operating cost | A\$/t milled | 77.70 |
| Gold price | A\$/oz | 3,000 |
| All in Sustaining Cost (AISC) LOM average | US\$/oz | 1,205 |
| Net cash flow (undiscounted, pre-tax) | A\$M | 1,348 |
| NPV _{7%} (pre-tax) | A\$M | 834 |
| IRR (pre-tax) | % | 52 |
| Payback period (pre-tax) | years | 2.0 |
| Net cash flow (undiscounted, post-tax) | A\$M | 972 |
| NPV_{7%} (post-tax) | A\$M | 598 |
| IRR (post-tax) | % | 46 |

KEY POTENTIAL UPSIDE DRIVERS

- Mine schedule and operating life extension to be enabled by:
 - Mineral Resource extensions at multiple deposits
 - Incorporation of existing satellite resources
 - Delineation and incorporation of satellite maiden resources
 - New discoveries across the broader Minyari Dome Project area
- Additional enhancement potential, including from copper and cobalt by-product contributions

NEXT STEPS

- Aggressive CY2025 resource extension drilling programmes at Minyari Dome commenced April 2025
- Multiple further growth and discovery focused drilling programmes are in planning for CY2025
- Continued advancement in parallel of various technical work streams designed to further de-risk and refine the development opportunity

1. Minyari Dome Project Scoping Study Update dated 24 October 2024 completed to $\pm 35\%$ level of accuracy.

PROJECT SUMMARY: COST ANALYSIS

CAPITAL COST ESTIMATE (DEVELOPMENT+ SUSTAINING)¹

| Area | A\$M |
|---|--------------|
| Processing Plant (3 Mtpa CIL) | 96.2 |
| Contingency | 9.6 |
| Infrastructure - Process | 36.0 |
| EPCM | 14.5 |
| Process Plant Other (incl. Spares) | 3.5 |
| Reagents | 2.6 |
| Tailings Storage Facility (TSF) | 16.6 |
| Infrastructure – General/Other (incl. Camp) | 29.3 |
| Open Pit CAPEX | 23.6 |
| Underground CAPEX | 45.1 |
| Total | 276.9 |
| Pre-production Open Pit Mining | 90.5 |

- Prepared by independent consultants Snowden Optiro and Strategic Metallurgy, covering mining, processing and administration
- Estimates were derived using a desktop approach ($\pm 35\%$)

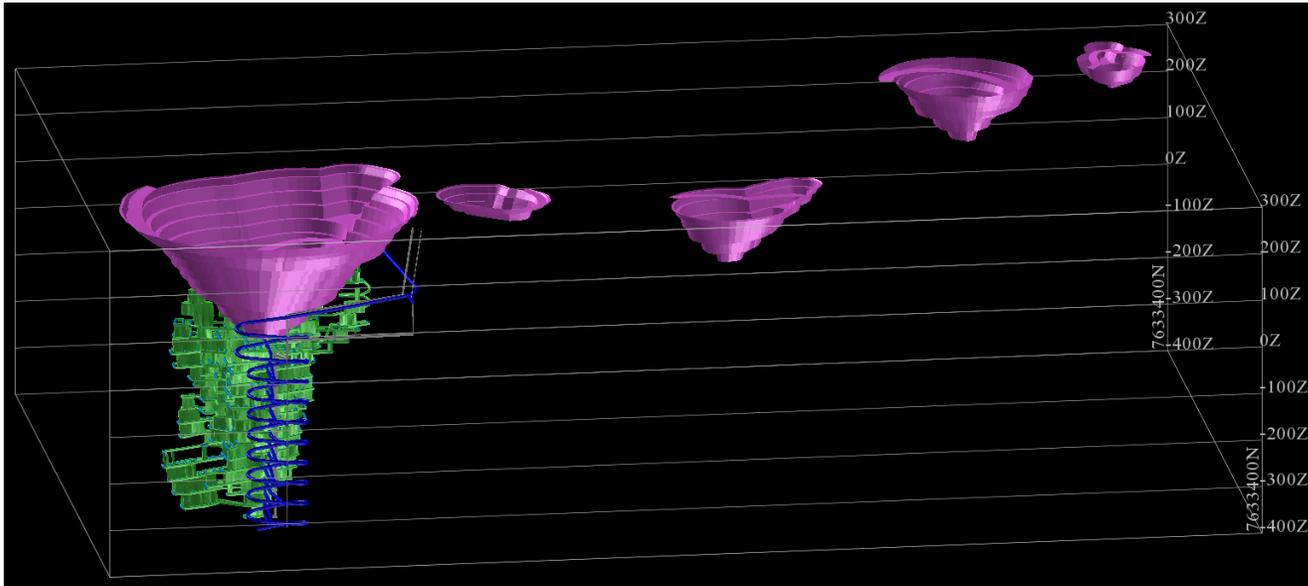
OPERATING COST ESTIMATE¹

| Area | A\$ |
|--------------------------|-------------|
| Mining – Open pit | 26.50/t ore |
| Mining – Underground | 80.00/t ore |
| Infrastructure - Process | 20.58/t ore |
| G&A | 1.49/t ore |

- Snowden Optiro independently estimated operating costs based on a contractor mining strategy developed considering the appropriate equipment sizing for both open pit and underground operations, tailored to each deposit and the necessary mining rates ($\pm 35\%$)
- Haulage costs to the ROM and waste rock dump were included in the overall operating cost assumptions
- Strategic Metallurgy conducted an independent assessment of the processing operating cost estimate for a 3 Mtpa throughput rate, which also included relevant administrative costs

1. Minyari Dome Project Scoping Study Update dated 24 October 2024 completed to $\pm 35\%$ level of accuracy.

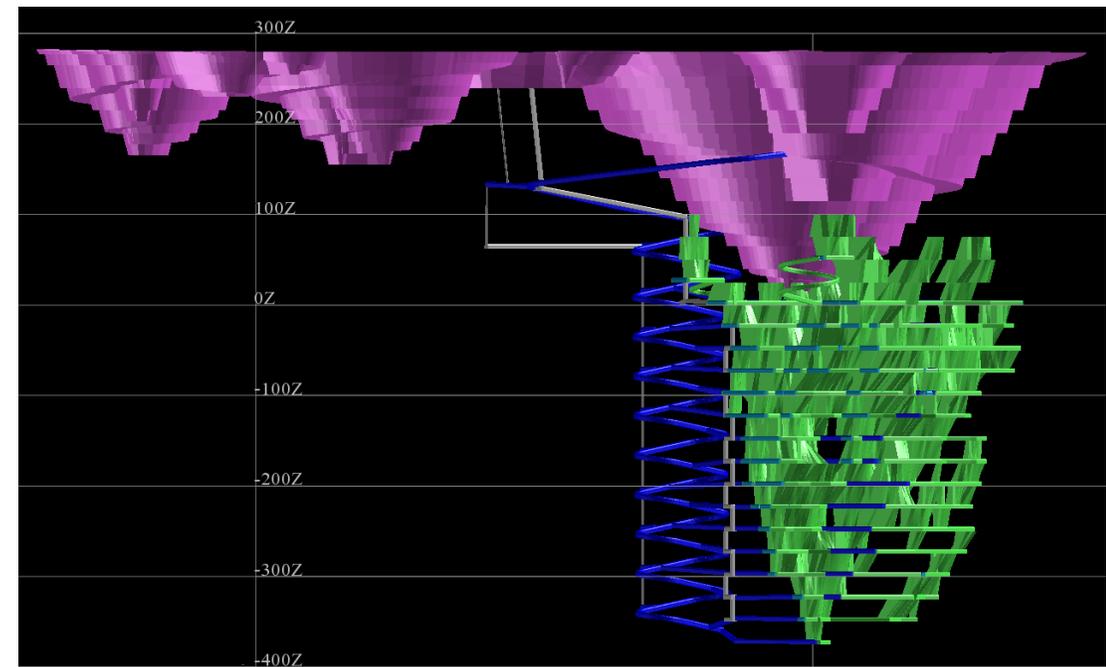
CONCEPTUAL CONFIGURATION – OPEN PIT and UNDERGROUND MINE DESIGN¹



View bearing -16° to 098°

Mining Method / Approach:

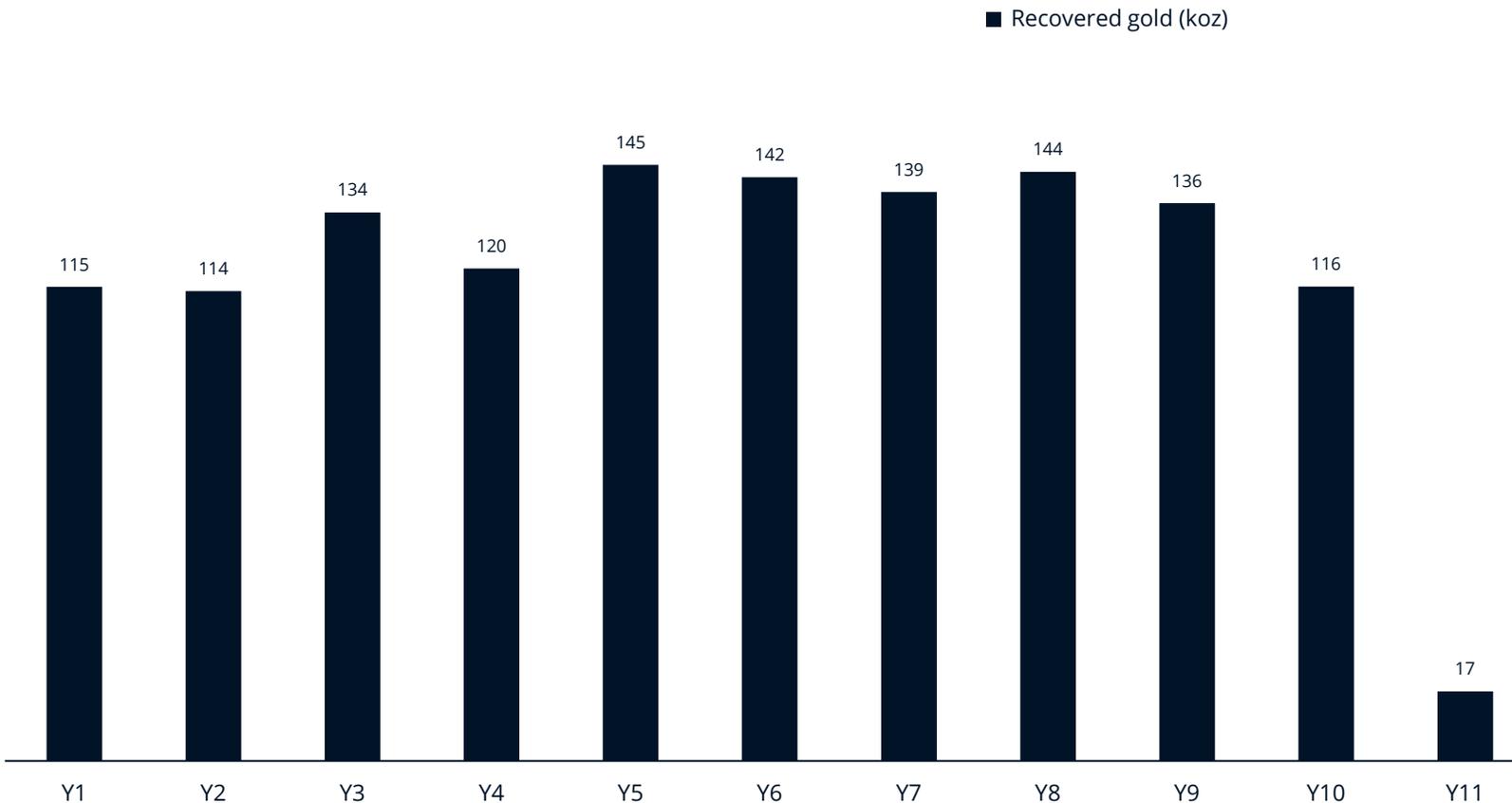
- Contractor mining
- Five open pits and one underground mine
- Minyari deposit accounts for 95% of the gold production
- Economic gold cut-off grades:
 - Open pit = 0.30 g/t gold
 - Underground = 1.20 g/t gold



View bearing 0° to 317°

1. Minyari Dome Project Scoping Study Update dated 24 October 2024 completed to ±35% level of accuracy.

PRODUCTION PROFILE PROJECTION¹



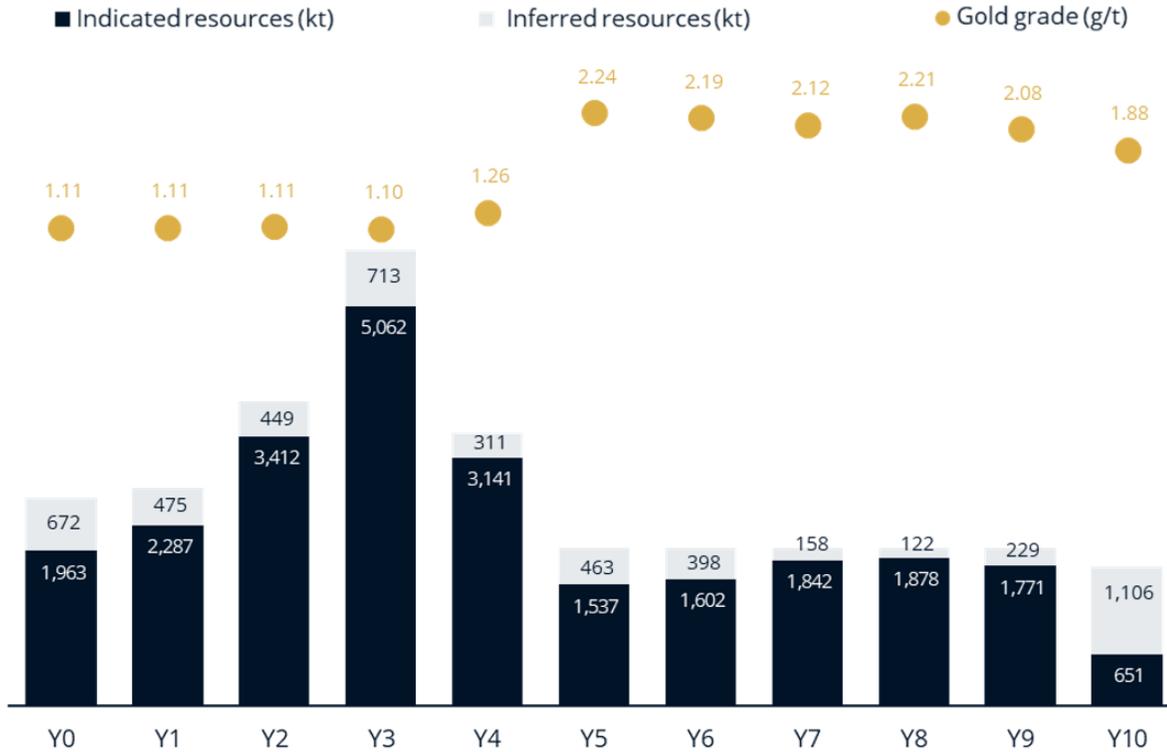
PRODUCTION DETAIL¹

- **1.32 Moz total gold produced:**
 - forecast annual output of up to 145,000 ounces of gold in Year 5
 - average of 130,000 ounces of gold per annum over the first ten years
 - 120,000 ounces of gold per annum over the entire +10 year evaluation period
- **415 koz total silver produced**

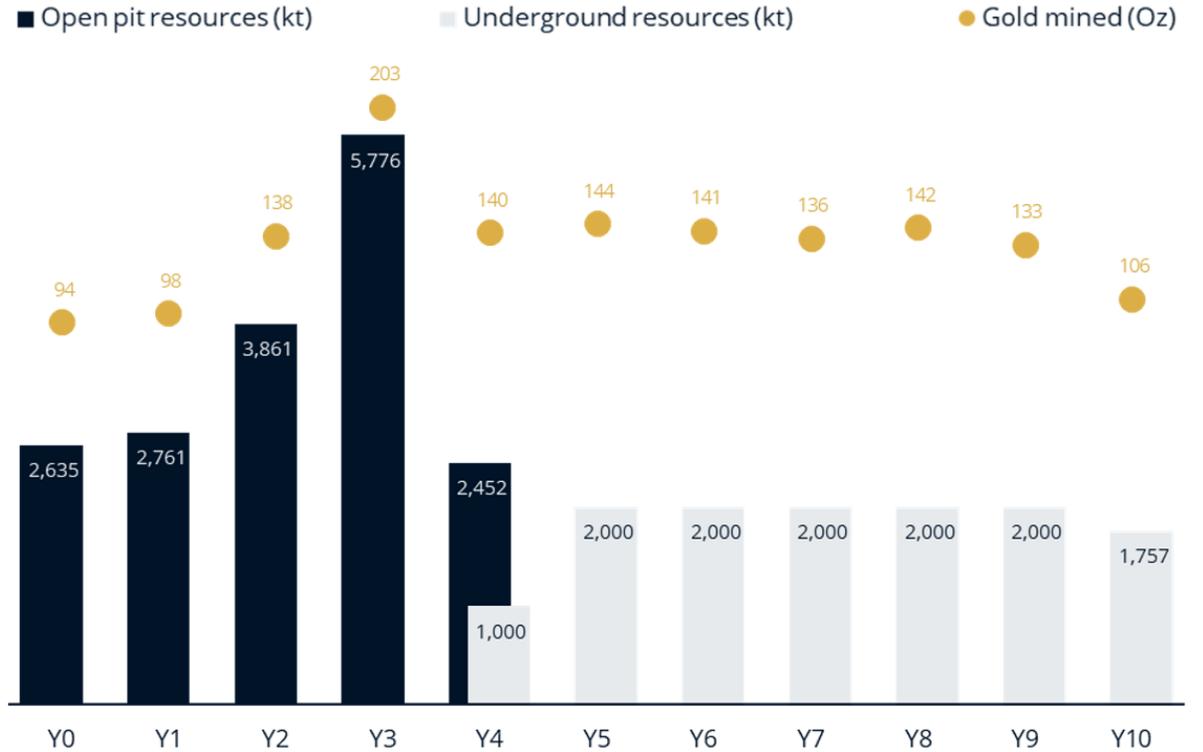
1. Minyari Dome Project Scoping Study Update dated 24 October 2024 completed to ±35% level of accuracy.

PROJECT SUMMARY: MINING SCHEDULE

MINING SCHEDULE: BY RESOURCE CLASSIFICATION¹



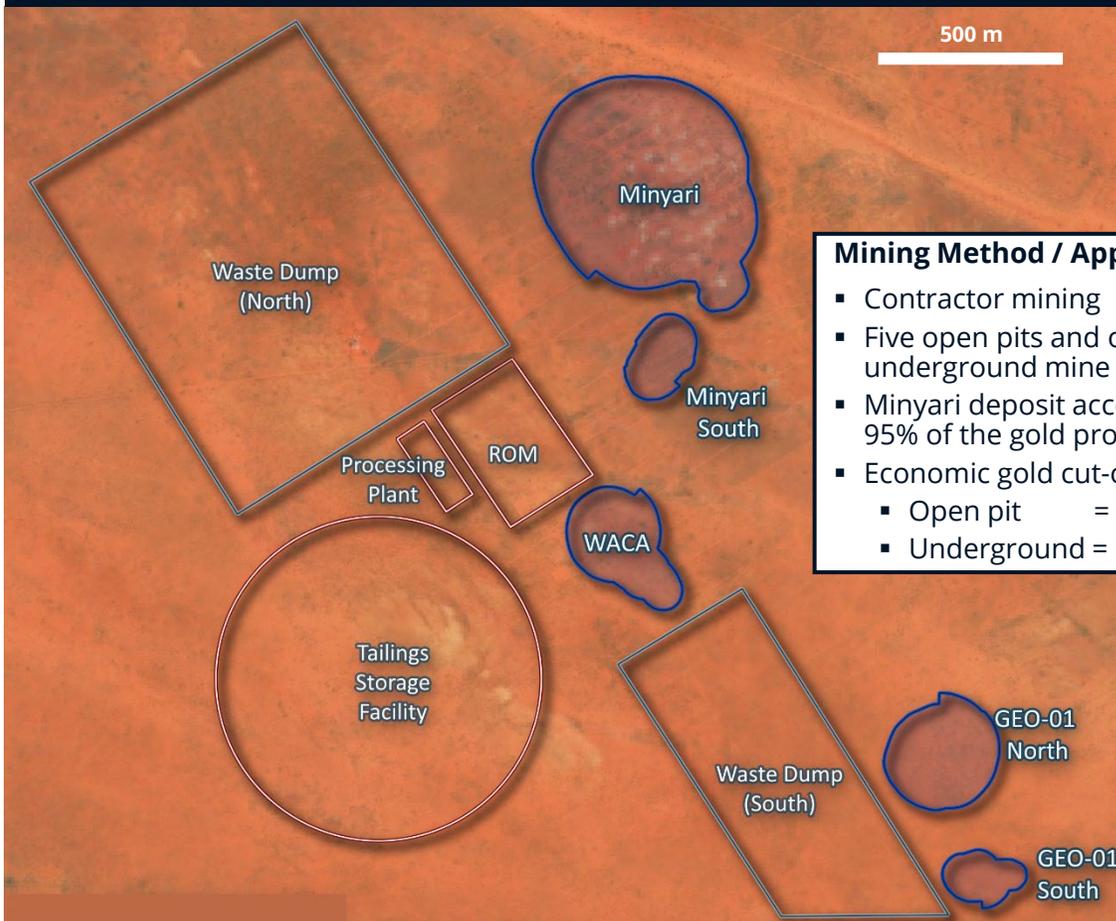
MINING SCHEDULE: OPEN PIT AND UNDERGROUND¹



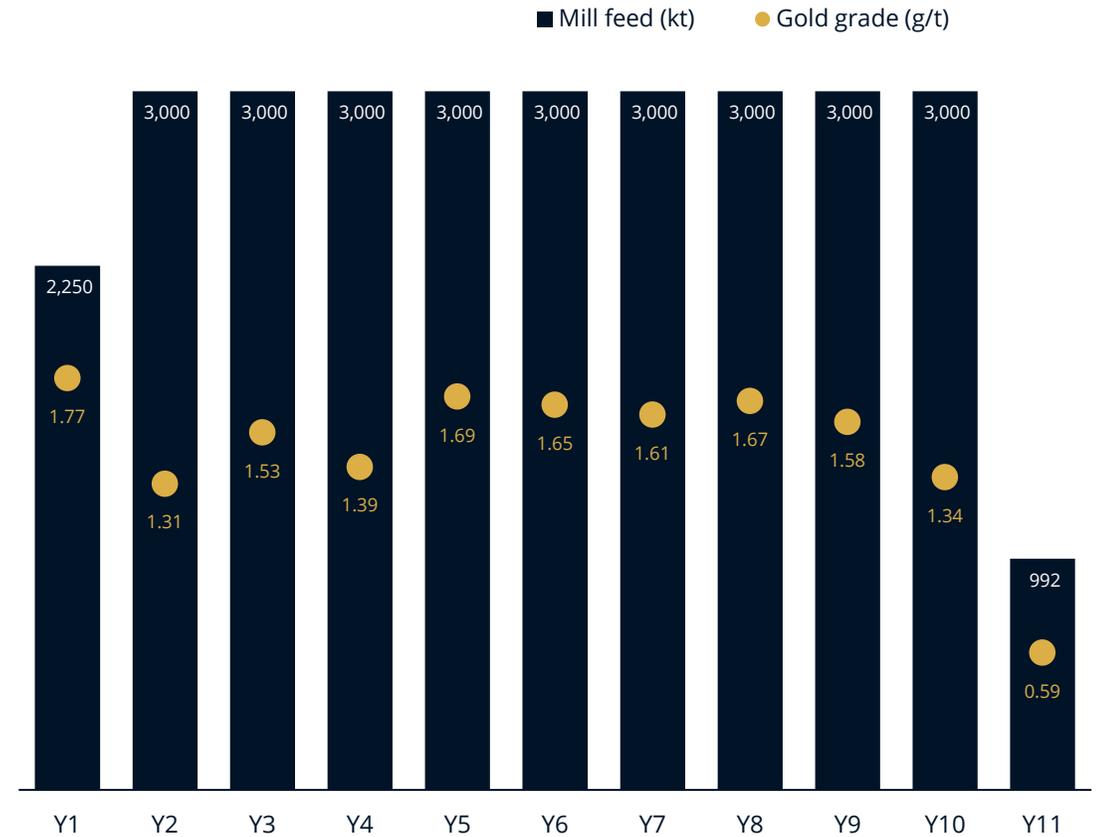
1. Minyari Dome Project Scoping Study Update dated 24 October 2024 completed to ±35% level of accuracy.

PROJECT SUMMARY: CONFIGURATION AND PROCESSING

CONCEPTUAL CONFIGURATION¹



PROJECT PROCESSING SCHEDULE¹



1. Minyari Dome Project Scoping Study Update dated 24 October 2024 completed to ±35% level of accuracy.



ANTIPAMINERALS

THANK YOU

