

## DEAL DOUBLES LANDHOLDING

# Mark Creasy draws in Antipa fan crowd

## SPINIFEX

■ Nick Sas

One of the busiest jobs at Creasy Group — veteran prospector Mark Creasy's main investment arm — must surely be tenement manager.

As well as farming out the land around Sirius Resources' Nova discovery, before selling off some of the land in some lucrative deals earlier this year, Mr Creasy seems to have ground-pegged pretty much all around the big State.

This was highlighted in a deal yesterday with Perth-based Antipa Minerals for tenements in the Pilbara, near Newcrest's under-the-pump Telfer gold mine.

Antipa announced yesterday it had acquired Mr Creasy's private company Kitchener Resources in a \$550,000 all-scrip deal, offering up 10 million Antipa shares at 5.5¢ each.

In the washout, Mr Creasy's investment arm Yandal will own a 5.1 per cent stake in Antipa.

It is small potatoes for Mr Creasy, whose personal wealth hit \$1 billion earlier this year after Sirius' shares soared, but part of a bigger plan for Antipa.

Speaking to *Spinifex* at Antipa's booth at the Association of Mining and Exploration Companies conference yesterday, managing director Roger Mason said the deal doubled its landholding in the area.

He said Mr Creasy was keen to get involved in the company after liaising with its technical team. They had been working on the deal for about 12 months.

The tenements sit adjacent to



Prolific pegger: Mark Creasy

Antipa's Citadel project, which contains its Calibre target. Mr Mason said Antipa had drilled eight holes at Calibre and after a conceptual study it would have a new drilling plan next month.

Antipa had not yet found "the jewel in the crown" but estimates suggest the project will be a low-grade, high-resource deposit and Mr Mason said it had high hopes for the drilling program.

And just to show how Mr Creasy pulls a crowd, Antipa shares — which were stuttering on low volumes around the 4¢ mark — jumped 0.6¢ to 4.9¢ on its highest volumes since March.

■ It has been a while since the market got excited about gold in West Africa, but Papillon Resources' Fekola project is the exception to the rule.

It remains one of the prospective gold projects that still manages to titillate brokers on the Terrace. And yesterday it showed why.

Papillon announced a 22 per cent resource increase to 5.15 million ounces of gold at 2.4 grams a tonne. The hotly anticipated definitive feasibility study is expected next year.

✉ [nick.sas@wanews.com.au](mailto:nick.sas@wanews.com.au)