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Strong Support for Entitlement Offer

Antipa Minerals Limited (“**Antipa**” or the “**Company**”) advises that its non-renounceable Entitlements Offer (“**Entitlements Offer**”) closed on 19 June 2018. The Entitlements Offer was undertaken by way of a non-renounceable pro-rata entitlements issue on the basis of one (1) share (“**New Share**”) for every four (4) shares held by eligible shareholders registered at 5:00 pm (WST) on the record date (Friday 1 June 2018) at an issue price of 1.2 cents per New Share to raise up to approximately \$4.3 million (gross). The Entitlements Offer was partially underwritten by Hartleys Limited and Discovery Capital (Aust) Pty Ltd (“**JLMs**”) up to \$2.7 million.

The Company is pleased to advise that it has received applications for entitlements totaling \$2,003,972.22 from eligible shareholders, representing acceptances of approximately 46%. In addition, the Company has also accepted additional applications from eligible shareholders for a further \$458,845.30 to give a total shareholder take-up of up to 57% on the Entitlement Offer resulting in a shortfall of 154,577,505 New Shares (“**Shortfall Shares**”). These amounts are subject to the final reconciliation of applications and proceeds received.

The Company will also issue New Shares, comprising part of the Shortfall Shares, to sub-underwriters in accordance with the terms of the underwriting agreement with the JLMs (and respective sub-underwriting agreements).

The following table sets out the number of New Shares for which entitlement applications were received and the resultant number of Shortfall Shares. The additional applications for New Shares received from eligible shareholders in excess of their entitlement, along with the New Shares subscribed for pursuant to their entitlements and those to be subscribed for pursuant to the underwriting agreement will be issued by the Company on or about 26 June 2018.

	Number of New Shares	Gross Proceeds	% of Offer
Total subscriptions available under the Entitlements Offer	359,812,298	\$4,317,747	100%
Applications for entitlements under the Entitlements Offer including additional New Shares applied for by eligible shareholders and accepted	205,234,793	\$2,462,817	57%
Shortfall Shares	154,577,505	\$1,854,930	43%

The Directors, in consultation with the JLM’s, reserve the right to issue the additional shares subscribed for and any remaining Shortfall Shares at their absolute discretion and in accordance with their underwriting and sub-underwriting obligations.

Despatch of holding statements for the Shares is expected to be on 27 June 2018, with normal trading of the Shares expected to commence on 27 June 2018.

Antipa's Chairman, Mr Stephen Power, said:

"I would like to thank all shareholders for their continued and valued support which will now allow us to rapidly accelerate our drilling campaign with the aim of further defining and expanding our mineral resource along multiple prospects. After taking into account the underwriting and shortfall placement, the Company is well-funded to undertake this programme. We would also like to take the opportunity to welcome our new shareholders who will be taking up shortfall shares pursuant to the issue of shortfall as sub-underwriters appointed by Discovery and Hartleys."

Antipa will utilise the funds raised via the Placement and the Entitlements Offer to conduct further exploration of the Company's 100% owned projects in the Paterson Province region of Western Australia, which hosts the high-grade gold/copper-cobalt Minyari and WACA deposits and Mineral Resources, and Tim's Dome and Chicken Ranch deposits.

For further information, please visit www.antipaminerals.com.au or contact:

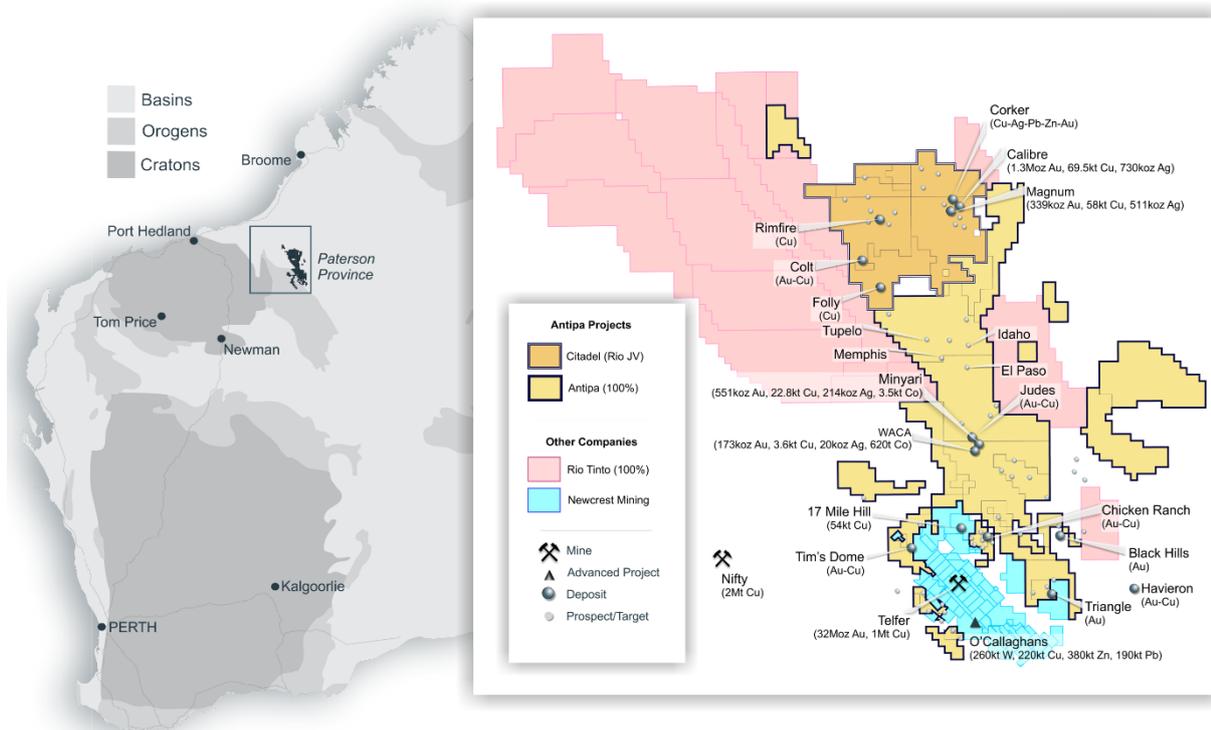
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About Antipa Minerals:

Antipa Minerals Ltd is an Australian public company which was formed with the objective of identifying under-explored mineral projects in mineral provinces which have the potential to host world-class mineral deposits, thereby offering high leverage exploration potential. The Company owns 5,785km² of tenements in the Paterson Province of Western Australia, including a 1,335km² package of prospective granted tenements known as the Citadel Project. The Citadel Project is located approximately 75km north of Newcrest's Telfer gold-copper-silver mine and includes the gold-copper-silver±tungsten Mineral Resources at the Calibre and Magnum deposits and high-grade polymetallic Corker deposit. Under the terms of a Farm-in and Joint Venture Agreement with Rio Tinto Exploration Pty Limited ("Rio Tinto"), a wholly owned subsidiary of Rio Tinto Limited, Rio Tinto can fund up to \$60 million of exploration expenditure to earn up to a 75% interest in Antipa's Citadel Project.

The Company has an additional 1,310km² of granted exploration licences, known as the North Telfer Project which hosts the high-grade gold-copper Minyari and WACA Mineral Resources and extends its ground holding in the Paterson Province to within 20km of the Telfer Gold-Copper-Silver Mine and 30km of the O'Callaghans tungsten and base metal deposit. The Company has also acquired, from the Mark Creasy controlled company Kitchener Resources Pty Ltd, additional exploration licences in the Paterson Province which cover 831km² and the Company owns a further 312km² of exploration licences (including both granted tenements and applications), which combined are known as the Paterson Project, which comes to within 3km of the Telfer mine and 5km of the O'Callaghans deposit.



Competent Persons Statement – Mineral Resource Estimations for the Minyari-WACA Deposits, Calibre Deposit and Magnum Deposit: The information in this report that relates to the estimation and reporting of the Minyari-WACA deposits Mineral Resources is extracted from the report entitled “Minyari/WACA Deposits Maiden Mineral Resources” created on 16 November 2017, the Calibre deposit Mineral Resource information is extracted from the report entitled “Calibre Deposit Mineral Resource Update” created on 17 November 2017 and the Magnum deposit Mineral Resource information is extracted from the report entitled “Calibre and Magnum Deposit Mineral Resource JORC 2012 Updates” created on 23 February 2015, all of which are available to view on www.antipaminerals.com.au and www.asx.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements. The Company confirms that the form and context in which the Competent Person’s findings are presented have not been materially modified from the original market announcements.

Gold Metal Equivalent Information - Calibre Mineral Resource AuEquiv cut-off grade: Gold Equivalent (AuEquiv) details of material factors and metal equivalent formula are reported in “Calibre Deposit Mineral Resource Update” created on 16 November 2017 which is available to view on www.antipaminerals.com.au and www.asx.com.au.

Gold Metal Equivalent Information - Magnum Mineral Resource AuEquiv cut-off grade: Gold Equivalent (AuEquiv) details of material factors and metal equivalent formula are reported in “Citadel Project - Calibre and Magnum Deposit Mineral Resource JORC 2012 Updates” created on 23 February 2015 which is available to view on www.antipaminerals.com.au and www.asx.com.au.

Forward-Looking Statements: This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Antipa Mineral Ltd’s planned exploration programme and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may," "potential," "should," and similar expressions are forward-looking statements. Although Antipa Minerals Ltd believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.

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