

## **ANTIPA HITS HAVIERON-STYLE MINERALISATION**

### **Exploration / Development > Discovery**

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#### **Kristie Batten**

The company drilled six diamond holes at the WACA and Minyari deposits, which returned multiple high-grade gold and copper intersections outside the existing resources.

Results included 5.35m at 12.35 grams per tonne gold and 0.06% copper from 311.6m, including 1m at 65.4gpt gold and 0.25% copper; 23m at 4.53gpt gold, 0.41% copper and 1.04gpt silver from 549m, including 2.05m at 32.53gpt gold, 0.97% copper and 1.93gpt silver and 0.35m at 141gpt gold, 9.64% copper and 18.65gpt silver; and 19.65m at 2.59gpt gold, 0.44% copper and 1.47gpt silver from 292.3m, including 0.8m at 29.7gpt gold, 5.79% copper and 19.7gpt silver.

Drilling also returned up to 2.64% cobalt.

Antipa said the results are analogous to Newcrest Mining and Greatland Gold's Havieron development project, 54km along strike. Newcrest's Telfer mine is only 35km away.

Minyari and WACA have an existing resource of 723,000 ounces of gold at 2gpt gold and 0.24% copper.

"The Minyari Dome 2020 diamond drilling results confirm the potential for significant resource growth and a standalone development opportunity, based on an open pit and underground mining operation close to Telfer," Antipa managing director Roger Mason said.

"We are particularly excited given the similarities between Minyari and Havieron, with the Minyari mineralisation hosted by the same rocks, with intense intrusion-related hydrothermal alteration and very high-grade gold-copper sulphide breccia-style mineralisation occurring over a similar 'footprint' to Havieron.

"Critically, only five drill holes at Minyari have penetrated deeper

than 430m below surface, the depth to the top of the Havieron deposit, with four of these five holes intersecting significant high-grade gold-copper-silver breccia mineralisation - suggesting that both the volume and grade of mineralisation may be increasing with depth."

Mineralisation remains open in all directions.

Antipa is planning to kick off a 6000m diamond drill program and 15,000m reverse circulation drill program this month.

The company will also undertake a down-hole electromagnetic survey to identify the location of potential high-grade sulphide-rich breccias, similar to Havieron's sulphide Crescent zone.

The Minyari and WACA deposits are surrounded by Antipa's ground which is being farmed into by IGO.

IGO can spend 70% by spending A\$30 million and also holds 4.9% of Antipa.

To the south of that ground, Newcrest is spending up to \$60 million to earn 60% of Antipa's tenements surrounding Telfer.

To the north of Minyari and WACA, Rio Tinto is spending \$13.8 million this year alone as part of a broader \$65 million program with Antipa.

Antipa shares had been trading at an eight-month low of 2.8c, but jumped 67.8% today to 4.7c, valuing the company at about \$109.7 million.