

Antipa's strategic shift

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ANTIPA Minerals wants to leverage its abilities and growing knowledge base to make more discoveries in the frontier Paterson Province, leaving a big brother with a big bank account to do the assessment and possible development of one or two of the copper exploration successes it has had to date. That sounds a good way to go, according to famous prospector Mark Creasy, who has already enjoyed stunning success in another Proterozoic geological environ thousands of kilometres to the south.

That's the conclusion that can be made after the deal announced this week that sees Creasy tipping in his significant ground holdings for equity in Antipa.

And Creasy's imprimatur has seen the stock rise about 25% in the past week.

Antipa's biggest find to date has been Calibre, a large but low-grade gold, copper, silver, tungsten prospect on which consultancy Snowden was recently commissioned to undertake a so-called conceptual review. That will give Antipa a view on the potential economic value of the project, which will assist in any joint venture deal the junior seeks to strike.

Antipa has also had success with the nearby Corker find, a discovery which featured better grades than those found to date at Calibre.

Higher grades have also been found at the Magnum deposit, while drilling targeted to begin next month will also test the ANKE prospect that is understood to have grade potential.

Whether Calibre is the only advanced prospect in the Paterson portfolio joint-ventured out remains to be seen.

Either way Antipa has many thousands of square kilometres of ground to assess and explore.

Antipa managing director Roger Mason told *HighGrade.net* the company had current annual expenditure requirements of about \$A1.1 million, and that could rise to in the order of \$A2 million when all permits are approved.

Not cheap, but the potential rewards dwarf the cost.

And no doubt buoyed by Sirius, Creasy agrees.