

Another impressive hit for Antipa at Minyari

SHARES in Antipa Minerals rose today after the company reported a wide hit from its 100%-owned Minyari Dome project in Western Australia's Paterson Province.



Antipa drilling in the Paterson Province

Exploration / Development > Discovery

Comments

Share

Kristie Batten



One reverse circulation hole returned 172m at 1.68 grams per tonne gold and 0.21% copper from 230m to end-of-hole, including 78m at 2gpt and 0.28% copper, 47m at 2.82gpt gold and 0.22% copper, 20m at 5.2gpt gold and 0.4% copper, 1.23gpt silver and 0.12% cobalt and 5m at 12.98gpt gold, 0.68% copper, 2.56gpt silver and 0.3% cobalt.

The hole also returned 10m at 2.07gpt gold and 0.19% copper from 334m, and 31m at 3.17gpt gold, 0.35% copper and 1.17gpt silver, including 1m at 55.6gpt gold, 3.17% copper and 17.5gpt silver and 2m at 5.58gpt gold, 1.97% copper and 3.66gpt silver.

"A very strong hit from Antipa and likely to expand resource tonnes," Argonaut Securities analyst George Ross said.

"The intercept finished in mineralisation and may have extended further.

"Minyari will require significant pre-strip if it is to be open pit mined and as yet doesn't appear to carry the tonnes for a bulk underground operation."

Antipa said the hole would be extended via a diamond tail.

The company noted the intersection was materially thicker than the current inferred resource of 723,000 ounces and 26,000 tonnes of copper at 2gpt gold and 0.24% copper (including the WACA deposit).

Antipa managing director Roger Mason said the results confirmed the potential for significant resource growth and the potential for a standalone open pit and underground operation.

Antipa has completed 16,000m of a 21,000m resource infill, extensional and discovery drill program and three drill rigs are on site.

Assays remain outstanding for 12,800m of drilling.

Minyari Dome sits within 35km of Newcrest Mining's Telfer operation and 54km along strike from Newcrest and Greatland Gold's 3 million ounce Havieron deposit.

Antipa has a total of nine rigs drilling across its four projects, which also includes farm-ins and joint ventures with Rio Tinto, Newcrest Mining and IGO.

Shares in Antipa hit an equal three-month high of A5c today, a 6.4% gain. The company's market value is now \$156.6 million.



Aspermont
Information for Industry

Copyright © 2000-2021 Aspermont Ltd. All rights reserved. Aspermont Limited (ABN 66 000 375 048), PO Box 78, Leederville, Western Australia 6902