

Antipa Minerals Ltd

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Antipa Minerals' strong gold results roll in at Minyari and WACA, resource expected to increase

Antipa Minerals Ltd (ASX:AZY)'s good news continues as assay results roll in from its 2021 drill program at the 144-square-kilometre Minyari Dome Project in Western Australia's Paterson Province.

The project is within 35 kilometres from Newcrest Mining's Telfer gold-copper-silver mine and mineral processing facility and 54 kilometres along strike from Greatland Gold-Newcrest's Havieron gold-copper development project.

Assay results are now in for 90% of the Minyari-WACA 2021 resource infill and extensional drilling program, and back the company's hypothesis that the resource size will continue to increase.

Minyari deposit highlights

At Minyari, high-grade gold with copper, silver and cobalt mineralisation, which occurs along 500 metres of strike across a horizontal width of up to 300 metres, has been extended down to 670 metres below the surface and the mineralisation remains open in several directions, but particularly down plunge. The find includes high-grade breccia-style mineralisation.

Near-surface intersection successes at Minyari include 35 metres at 3.52 g/t gold and 0.48% copper from 20 metres down hole, including 3 metres at 4.57 g/t gold and 1.59% copper from 20 metres, and 1-metre at 7.23 g/t gold, 0.32% copper and 0.10% cobalt from 32 metres.

At depth, the results speak for themselves, with strong results including 142 metres at 1.87 g/t gold and 207 metres at 1.45 g/t gold, and considerable copper in the mix too.

WACA deposit highlights

At WACA, where high-grade mineralisation occurred along 650 metres of strike across a horizontal width of up to 100 metres, it has now been extended down to 510 metres below the surface and remains open in several directions.

Strong near-surface results there include 47 metres at 1.95 g/t gold and 56 metres at 0.87 g/t gold, with copper, silver and cobalt also found.

Material impact on resource estimate

These results significantly extend the gold-copper-silver-cobalt mineralisation zone beyond the current mineral resource estimate boundaries.

The company says it has met its drilling campaign objectives and awaits other results with interest.

"These results continue to highlight the development opportunity, demonstrating the potential for significant resource upside, and extend the thick high-grade breccia-style mineralisation at depth at both Minyari and WACA," Antipa

Price: 0.047

Market Cap: \$147.57 m

1 Year Share Price Graph



Share Information

Code: AZY

Listing: ASX

52 week High Low
0.068 0.026

Sector: Gold & silver

Website: www.antipaminerals.com.au

Company Synopsis:

Antipa Minerals Ltd (ASX:AZY) is a mineral exploration company primarily focusing on the Paterson Province in northwest Western Australia, which is home to Newcrest Mining Ltd's (ASX:NCM) world-class Telfer gold-copper mine, and other such large mineral deposits.

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managing director Roger Mason said.

"At Minyari, two high-grade 270 to 300 gram-metre gold downhole intersections were highly encouraging, including an intersection in the southern area of WACA which identified a thick high-grade ore shoot."

"We eagerly await the remaining assays, in particular for the deeper holes into the down-plunge target at Minyari and also for the greenfield discovery focused holes which provided significant visual encouragement, including at Minyari North."

Shares have been as much as 14% higher in the first hour of trading to A\$0.049.

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