

Antipa Minerals Ltd

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Antipa Minerals demonstrates growth potential of Minyari Dome Project in WA with high-grade gold from greenfield target

Antipa Minerals Ltd (ASX:AZY) has underscored the prospectivity of the Minyari Dome Project in Western Australia with high-grade gold results from greenfield drilling at the Minyari North and GP01 targets.

The final 6,440 metres of assays from a 2021 drilling program at these targets returned notable gold results with additional copper, cobalt and silver, including:

- 28 metres at 0.5 g/t gold and 0.16% copper from 134 metres, including 1-metre at 8.1 g/t gold and 0.24% copper from 135 metres
- 7 metres at 1.5 g/t gold and 0.07% copper and 0.05% cobalt from 211 metres, including 1-metre at 8.1 g/t gold and 0.10% copper and 0.07% cobalt from 216 metres

Read: Antipa Minerals makes new greenfield gold-copper discoveries at Minyari Dome

The company has now begun follow-up diamond and reverse circulation (RC) drilling, having identified four more gold-copper targets with pathfinder soil anomalies from a recent soil sampling program.

"An exciting 12 months ahead"

"These greenfield results continue to highlight the prospectivity of our 100%-owned Minyari Dome Project," Antipa Minerals managing director Roger Mason said.

"The company is continuing greenfield exploration across the project in parallel with project evaluation activities, including the recently commenced drill program at the Minyari Deposit Keel Zone, Minyari South, Sundown, Minyari North and GP01.

"The program targets potential open pit opportunities, which in conjunction with success testing new soil and geophysical targets, could increase the resource further and enhance the development potential.

"The scoping study is well advanced and is likely to be completed ahead of schedule this quarter, with outcomes expected to define a pathway to the commencement of a pre-feasibility study.

"The majority of the 1-million-ounce indicated resource is within 300 metres of the surface, which delivers strong potential for open pit reserves.

"The other exciting resource highlight was the high-grade 1 million gold equivalent ounces at 3.06 g/t gold equivalent, which provides the potential for underground development opportunities.

"All in all, an exciting 12 months ahead as the company takes positive steps to transition from explorer to miner."

Price: 0.031

Market Cap: \$97.33 m

1 Year Share Price Graph



Share Information

Code: AZY

Listing: ASX

52 week High Low
0.068 0.029

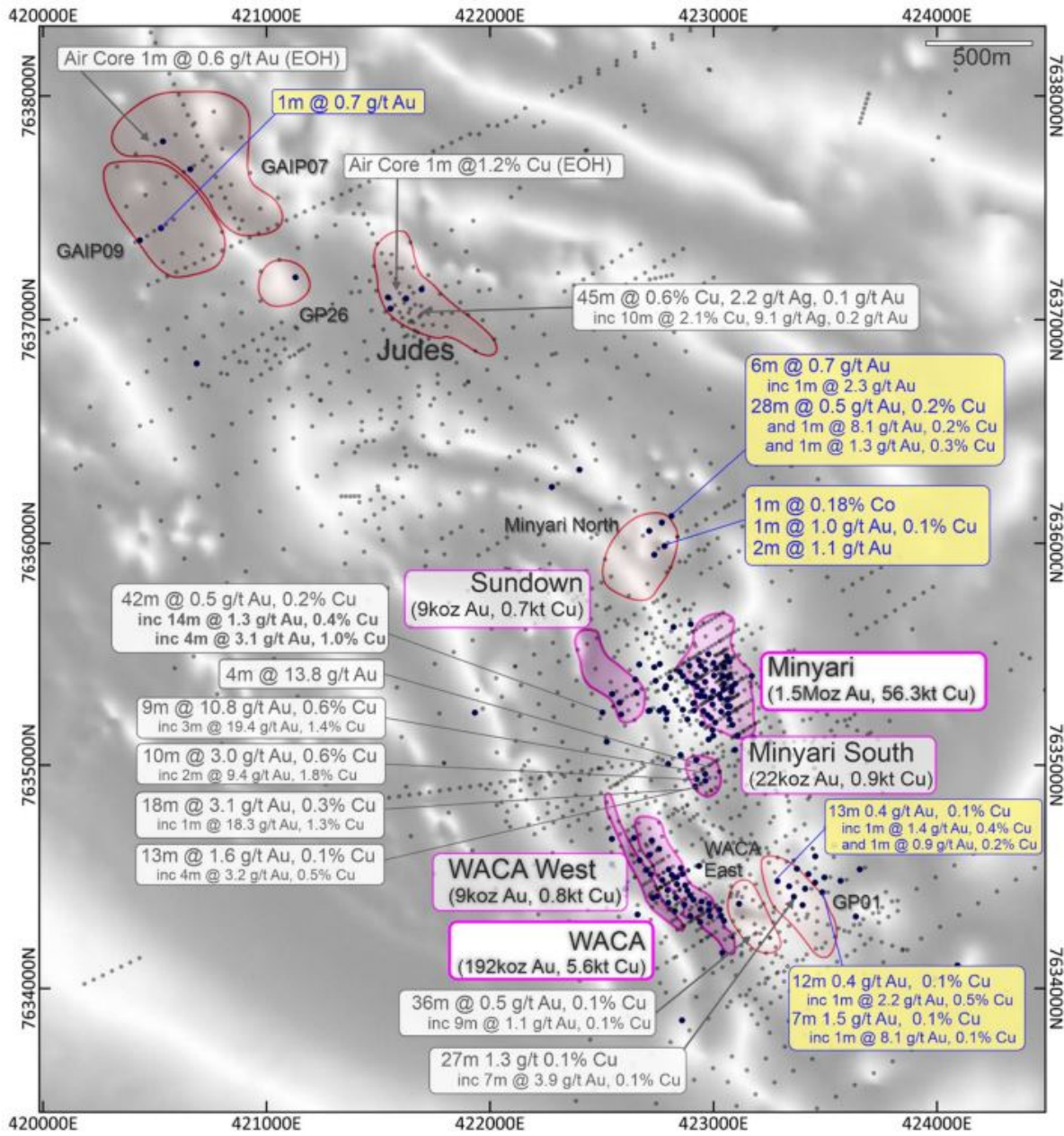
Sector: Gold & silver

Website: www.antipaminerals.com.au

Company Synopsis:

Antipa Minerals Ltd (ASX:AZY) is a mineral exploration company primarily focusing on the Paterson Province in northwest Western Australia, which is home to Newcrest Mining Ltd's (ASX:NCM) world-class Telfer gold-copper mine, and other such large mineral deposits.

action@proactiveinvestors.com.au



Map of the southern region of the Minyari Dome Project.

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Contact us +61 (0)2 9280 0700 action@proactiveinvestors.com.au

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