

Antipa Minerals Ltd

10:34 16 Sep 2022

Antipa Minerals gets \$1 million boost as shareholder Newcrest Mining exercises top-up right in placement exercise

Antipa Minerals Ltd (ASX:AZY) will receive a further \$1 million boost to its capital-raising exercise as major shareholder Newcrest Mining Ltd intends to exercise its top-up right to maintain its 9.9% shareholding in the mineral exploration company.

The share top-up will deliver a total of about \$10 million to Antipa for its 100%-owned Minyari Dome Gold Project, where it plans to accelerate exploration, appraisal and pre-feasibility study activities.

Same terms

Newcrest will exercise its right under the same terms as Antipa's placement and top-up placement announced last week, which will see the company issue about 36.7 million more fully paid ordinary shares at \$0.027 each.

Every two new shares issued under the top-up placement will come with one free-attaching unlisted option, exercisable at \$0.04 each and expiring one year from the date of issue.

"We warmly welcome Newcrest's ongoing support for Antipa and its Paterson Province portfolio and strategy, including our rapidly emerging 100%-owned Minyari Dome Gold Project," Antipa managing director Roger Mason said.

Newcrest to top up under SPP too

Newcrest has also notified Antipa of its intention to exercise its top-up right under the explorer's share purchase plan (SPP) of up to \$3 million announced on September 11.

The Minyari Dome Project exploration program for the second half of the year includes a significant diamond core and reverse circulation (RC) drill program, which commenced in June to test a range of gold-copper-cobalt resource growth targets and prospects.

Price: 0.029

Market Cap: \$91.05 m

1 Year Share Price Graph



Share Information

Code: AZY

Listing: ASX

52 week	High	Low
	0.068	0.026

Sector: Gold & silver

Website: www.antipaminerals.com.au

Company Synopsis:

Antipa Minerals Ltd (ASX:AZY) is a mineral exploration company primarily focusing on the Paterson Province in northwest Western Australia, which is home to Newcrest Mining Ltd's (ASX:NCM) world-class Telfer gold-copper mine, and other such large mineral deposits.

action@proactiveinvestors.com.au

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +61 (0)2 9280 0700 action@proactiveinvestors.com.au

No investment advice

Proactive Investors Australia Pty Ltd ACN 132 787 654 (the Company, we or us) provides you with access to the content set out above, including any news, quotes, information, data, text, reports, ratings, opinions, images, photos, graphics, graphs, charts, animations and video (Content) and this website (the Site) on the terms set out in this disclaimer, together with all other terms and conditions, disclaimers and other notices displayed elsewhere on this Site.

It is important for you to know that:

- (a) none of the Content is, or is intended to be, general or personal advice
- (b) the principal purpose of the Content is to provide factual information only and to comment on news;
- (c) the Content does not contain or imply any recommendation or opinion intended to influence your financial decisions, including in respect of any particular security, portfolio of securities, transaction or investment strategy, and must not be relied upon by you as such;
- (d) in providing you with the Content, we have not considered your objectives, financial situation or needs; and
- (e) you should make your own enquiries and obtain your own independent advice prior to making any financial decisions.

The Content contains data (including but not limited to prices, statistics and calculated information) obtained from a variety of third party sources (Third Party Data). The Company does not make any representation or warranty that any of the Content, including the Third Party Data, will be reliable, accurate or complete. The Company disclaims all responsibility and liability arising in any way from any errors or omissions in the Content, including the Third Party Data, including any loss you may incur in connection with any action or decision made by you in reliance upon the Content or Third Party Data.

In certain circumstances the Company, its related bodies corporate, or their affiliates, may have received, or be entitled to receive, financial or other consideration in connection with providing information about certain entities on the Site, which may include the above Content.