

Antipa Minerals Ltd

10:30 13 Oct 2022

Antipa Minerals seeks to build on Minyari Dome resource with down-plunge extensional drilling

Antipa Minerals Ltd (ASX:AZY) has moved to expand on the mineral resource estimate (MRE) at Minyari Dome Project in the Paterson Province of Western Australia with the second phase of a drilling program, targeting down-plunge and regional extensions of mineralisation.

Drilling will involve two diamond drilling rigs targeting the Minyari Resource Plunge Extension - some 150 metres north of the core resource boundary - and the Minyari North prospect, 500 metres to the north of the main Minyari resource.

"Antipa has started to unlock the potential of our flagship 100%-owned Minyari Dome Project," Antipa Minerals managing director Roger Mason said.

"To date we have delivered a 250% increase to the project's mineral resource estimate, backed up by a scoping study which demonstrated the potential for an attractive standalone gold mining and processing development, resulting in the commencement of a pre-feasibility study."

Antipa expects to receive assays for the first phase of expansion drilling at Minyari in October and November.

Targeting project life expansion

"The Minyari Dome Project economics are hugely leveraged to future resource growth, from both extensional and greenfield drilling opportunities and we have a pipeline of high-prospectivity gold-copper targets to drill," Mason continued.

"We remain committed to continuing a substantial exploration program across our 144-square-kilometre tenure at Minyari Dome, which includes an aggressive growth exploration program.

"Additionally, new greenfield discoveries are being targeted from planned drill testing of high-priority soil geochemical targets.

"The objective of the growth drilling program is to increase the potential project life to seriously boost project economics."

Antipa intends to test high-priority greenfield gold-copper soil anomalies with aircore drilling in November.

A component of results from the resource definition drilling program will also be incorporated into the pre-feasibility study for the project.

Price: 0.0255
Market Cap: \$89.51 m

Share Information

Code: AZY
Listing: ASX
52 week High Low
0.068 0.024

Sector: Gold & silver

Website: www.antipaminerals.com.au

Company Synopsis:

Antipa Minerals Ltd (ASX:AZY) is a mineral exploration company primarily focusing on the Paterson Province in northwest Western Australia, which is home to Newcrest Mining Ltd's (ASX:NCM) world-class Telfer gold-copper mine, and other such large mineral deposits.

action@proactiveinvestors.com.au

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +61 (0)2 9280 0700 action@proactiveinvestors.com.au

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Antipa Minerals Ltd named herein, including the promotion by the Company of Antipa Minerals Ltd in any Content on the Site, the Company receives from said issuer annual cash compensation of typically up to \$25,000.