

Antipa Minerals Ltd

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Antipa Minerals confident of resource growth at Minyari Dome

Antipa Minerals Ltd (ASX:AZY) continues to build confidence in its Minyari Dome resource model as more precious and base metals drill hits come to hand.

Last year, the polymetallic Paterson Province project underwent a phase two resource definition program, aimed at upgrading parts of the resource to indicated status with diamond drilling.

Interestingly, the fresh drill core confirms Antipa's geological modelling at the Minyari deposit. Some of the program's chart toppers include:

- 22 metres at 5.2 g/t gold, 0.82% copper and 1.4 g/t silver from 420 metres, including 7.6 metres at 12.4 g/t gold, 1% copper and 2.3 g/t silver from 432 metres;
- 59 metres at 2.3 g/t gold, 0.52% copper and 1.5 g/t silver from 217 metres, including 21 metres at 4 g/t gold, 1% copper, 2.9 g/t silver and 0.09% cobalt from 232 metres;
- 10 metres at 3.3 g/t gold and 0.64% copper from 300 metres, including 4 metres at 4.8 g/t gold, 0.9% copper and 1.1 g/t silver from 300 metres; and
- 5.5 metres at 9 g/t gold, 0.68% copper and 1.8 g/t silver from 320.2 metres, including 1.8 metres at 20.5 g/t gold, 0.87% copper, 4 g/t silver and 0.08% cobalt from 320.2 metres.

Next up

The latest assays will feed into a revised Minyari Dome mineral resource, expected in the second quarter of this year.

In the meantime, work on a pre-feasibility study is progressing well - Antipa hopes to tick the report off the to-do list before the year's end.

Concurrently, the precious and base metal explorer is advancing another resource growth program in 2023, while assays from last year's phase two greenfield program are expected in a fortnight.

Targeting Minyari's growth

Antipa completed nine holes for 4,365 metres during last year's infill diamond campaign - part of a broader 9,000-metre program to explore and expand Minyari's scope.

Managing director Roger Mason said: "The phase two resource definition diamond drilling program was designed to enable further classification upgrade to the existing mineral resource estimate for the flagship Minyari deposit.

"Pleasingly, these infill drilling results have provided confirmation of existing geological modelling of the Minyari deposit.

"An updated mineral resource estimate for Minyari, inclusive of these phase two infill results, is expected to be

Price: 0.018

Market Cap: \$64.67 m

1 Year Share Price Graph



Share Information

Code: AZY

Listing: ASX

52 week High Low
0.055 0.018

Sector: Gold & silver

Website: www.antipaminerals.com.au

Company Synopsis:

Antipa Minerals Ltd (ASX:AZY) is a mineral exploration company primarily focusing on the Paterson Province in northwest Western Australia, which is home to Newcrest Mining Ltd's (ASX:NCM) world-class Telfer gold-copper mine, and other such large mineral deposits.

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completed in Q2 2023.

"Pre-feasibility study workstreams on the Minyari Dome Project continue to advance and are set to run in parallel with further extensive growth drilling on the Minyari tenure this year.

"We are targeting completion of the PFS late Q4 2023."

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