



ANTIPAMINERALS

Big Assets + Leverage = Big Opportunity

Presentation

October 2012

Forward-Looking Statements

- This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Antipa Mineral Ltd's planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may," "potential," "should," and similar expressions are forward-looking statements. Although Antipa Minerals Ltd believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements. Readers should not place undue reliance on forward-looking statements.

Investment Decisions

- Before making an investment decision relating to Antipa Minerals Ltd, you should consider, with or without the assistance of a financial adviser, whether an investment is appropriate in light of your particular investment needs, objectives and financial circumstances. Past performance is no guarantee of future performance.

Distribution of this Document

- The distribution of this document in jurisdictions outside Australia may be restricted by law. Any recipient of this document outside Australia must seek advice on and observe any such restrictions.

Competent Persons Statement

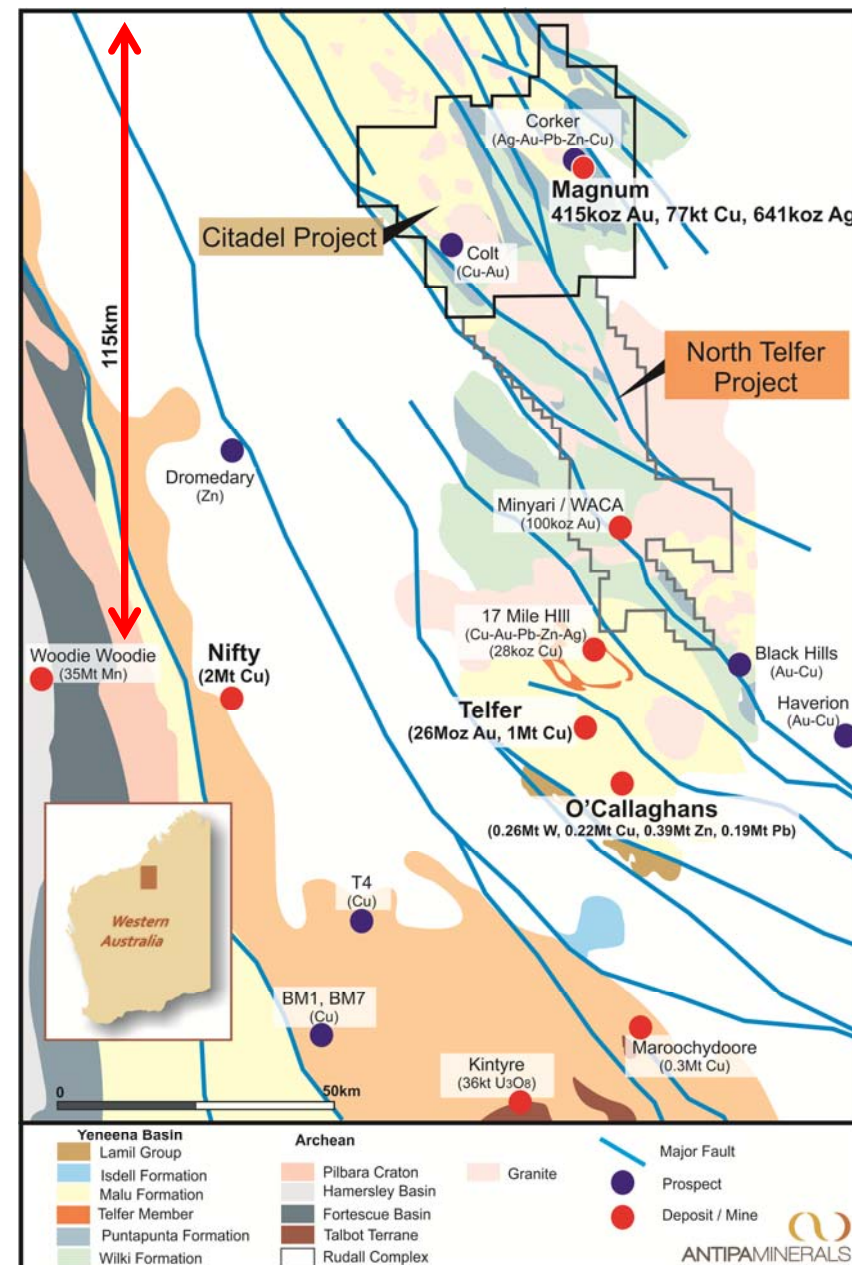
- Unless otherwise specified, the information in this document that relates to Exploration Results is based on information compiled by Mr Roger Mason who is a full-time employee of the Company and is a member of the Australasian Institute of Mining and Metallurgy. Roger Mason has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Roger Mason consents to the inclusion in the document of the matters based on his information in the form and context in which it appears.

Other Important Information

- This document is not a prospectus under the Corporations Act 2001 (Cth) and has not been lodged with the Australian Securities and Investment Commission (ASIC). All dollar values in this document are in Australian dollars (A\$), unless otherwise stated. Antipa Minerals Ltd makes no representation or warranty, express or implied, as to the currency, accuracy, reliability or completeness of any information, statements, opinions, estimates, forecasts or other representations contained in this document. Antipa Minerals Ltd takes no responsibility for any errors or omissions from this document and to the fullest extent permitted by law disclaim all and any liability for any loss arising directly or indirectly, as a result of reliance by any person on this document.

Big Assets + Leverage = Big Opportunity

- Experienced and dedicated team with proven track record
- Exploring for big mineral deposits
- Largest granted tenement holder in the highly prospective, under-explored Paterson Province
- First mover advantage (new generation geophysics)
- Proof of exploration concept and strategy – Still early days



Capital Structure (03 October 2012)

Ordinary Shares 65.4 million

Restricted Shares 20.8 million

Options 50.2 million

Current Share Price A4.4c

Market Capitalisation A\$3.8 million

12 Month Share Price Range - A23.5c – A4.0c

Debt Nil

Cash (30 June 2012) A\$2.5 million

Background & History

Listed on ASX 19 April 2011 following successful completion of A\$10 million IPO

Citadel Project acquired from Centaurus Metals in April 2011 for shares/options upon completion of IPO

North Telfer Project priority application lodged, pursuant to an agreement with Paladin Energy

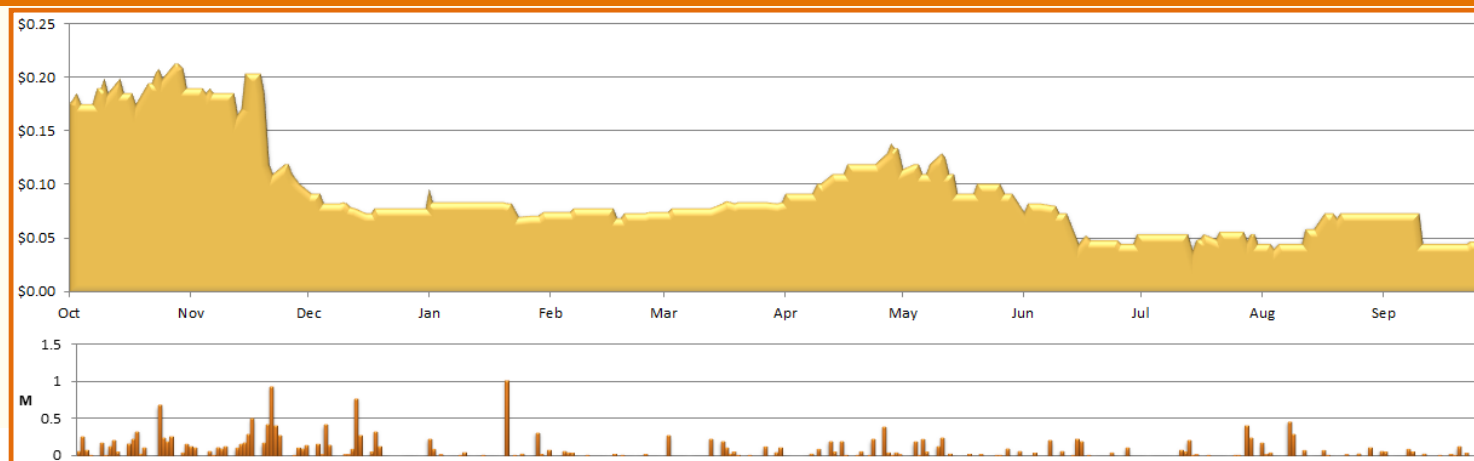
Major Shareholders

Centaurus Metals 7.3%

Directors/Management 25.2%

Top 20 49.8%

AZY Share price Performance – 12 months



Placement

- Fully subscribed placement in two tranches to raise approx \$1.3 million (before costs)
- Tranche 1 completed
- Second tranche subject to Shareholder Approval
- Issue of approximately 32.5 million shares at \$0.04 per share, with approximately 16.25 million free attaching options with an exercise price of \$0.08 expiring on 31 December 2014 to sophisticated and professional investors

Rights Issue

- 1 for 2 fully underwritten non-renounceable rights issue to raise approx \$1.7 million before costs
- Issue of approximately 43.2 million shares at \$0.04 per share with approximately 21.6 million free attaching options with an exercise price of \$0.08 expiring on 31 December 2014
- Veritas Securities Ltd, Triple C Consulting Pty Ltd and Taylor Collison Ltd are acting as underwriters of the Rights Issue, severally in equal shares

Event	Date
Notice of Meeting posted to Shareholders	21 September 2012
Notice of Rights Issue sent to listed Option Holders	24 September 2012
Lodgement of Prospectus and Appendix 3B with ASIC	24 September 2012
Notice sent to Shareholders	26 September 2012
Ex Date	27 September 2012
Record Date for determining Shareholder entitlements to Rights Issue	4 October 2012
Prospectus despatched to Shareholders	8 October 2012
Closing Date of Offer	22 October 2012
Securities quoted on a deferred settlement basis	23 October 2012
Notify ASX of under-subscriptions	24 October 2012
General Meeting to approve Tranche 1 ratification and Tranche 2	24 October 2012
Issue of Tranche 2 of Placement and lodgement of Appendix 3B for Tranche 2	25 October 2012
Despatch date/Shares entered into Shareholders' security holdings	29 October 2012
Trading commences for the new securities	30 October 2012

*The Directors may extend the Closing Date by giving at least 6 business days' notice to ASX prior to the Closing Date. As such the date the new securities are expected to commence trading on ASX may vary.

Stephen Power, LLB - Executive Chairman

- Commercial lawyer with 25 years experience advising participants in the resources industry in Australia and overseas including Africa and South America. Non-Executive director of Karoon Gas Australia.

Roger Mason BSc (Hons) MAusIMM - Managing Director

- Geologist with 25 years resources industry experience involving mining, project, exploration and business development roles covering a range of commodities. Australian and overseas experience including Africa and North America. Former General Manager Geology for LionOre/Norilsk Nickel Australia.

Mark Rodda BA, LLB - Non-Executive Director

- Lawyer with 16 years private practice, in-house legal, corporate secretary and consultancy experience. Former General Counsel and Corporate Secretary for the LionOre Mining. Experience in the management of acquisitions, financings and restructuring initiatives. Non-Executive director of Coalspur Mines.

Peter Buck MSc, MAusIMM - Non-Executive Director

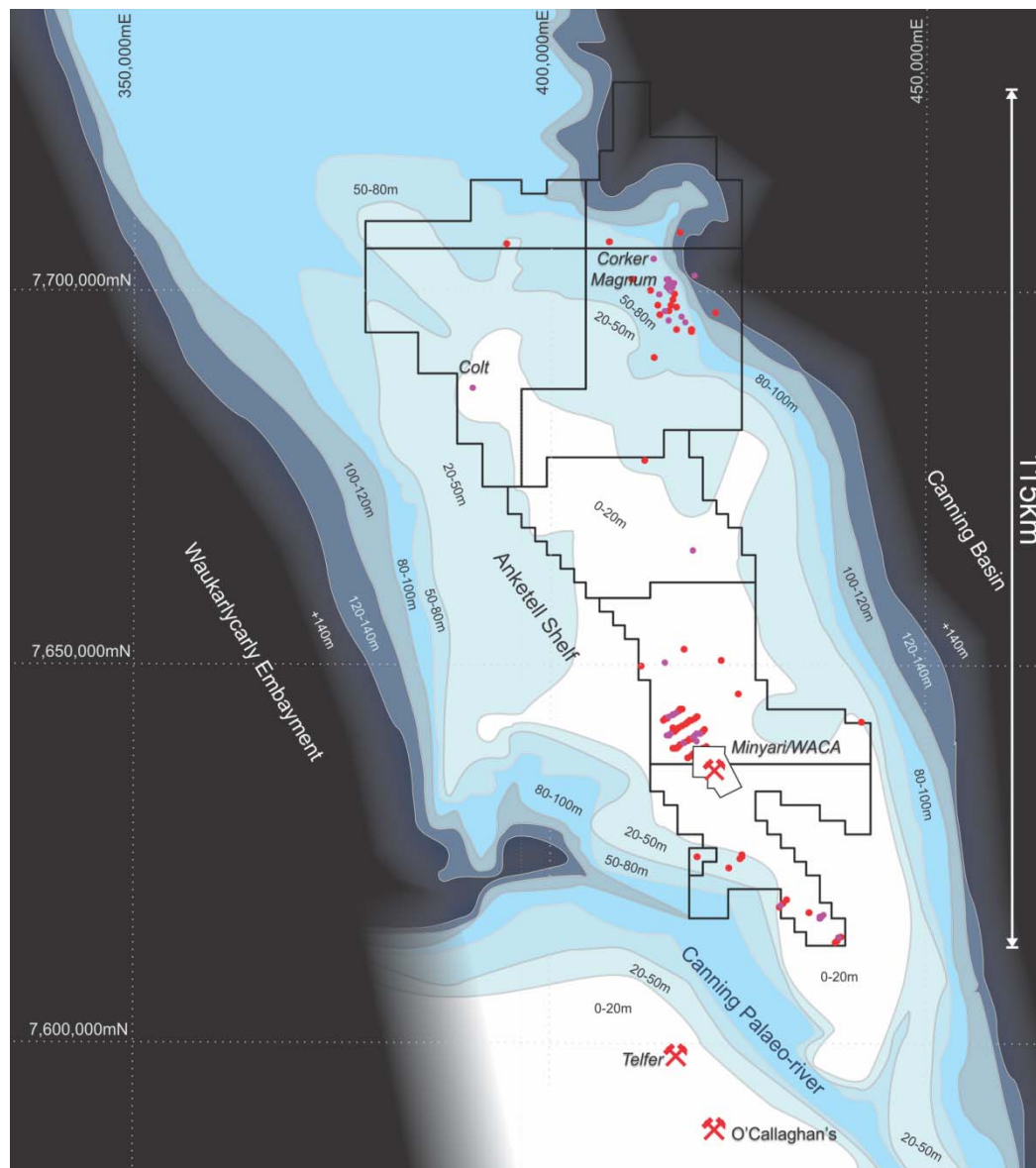
- Geologist with 36 years international exploration and production experience. Associated with the discovery and development of a number of mineral deposits in Australia and Brazil. Former Director - Exploration and Geology for LionOre Australia. Previous board positions with Gallery Gold and Breakaway Resources. Chairman of PMI Gold.

Gary Johnson MAusIMM, MTMS, MAICD - Non-Executive Director

- Mining executive with 31 years experience as metallurgist, Manager, Owner, Director and Managing Director. Former Managing Director of Norilsk Nickel Australia, director of Tati Nickel and WMT, which developed and commercialised the Activox technology. Principal of Strategic Metallurgy and Non-Executive director of Hard Creek Nickel Corp and Potash West NL.

Antipa's Big Assets

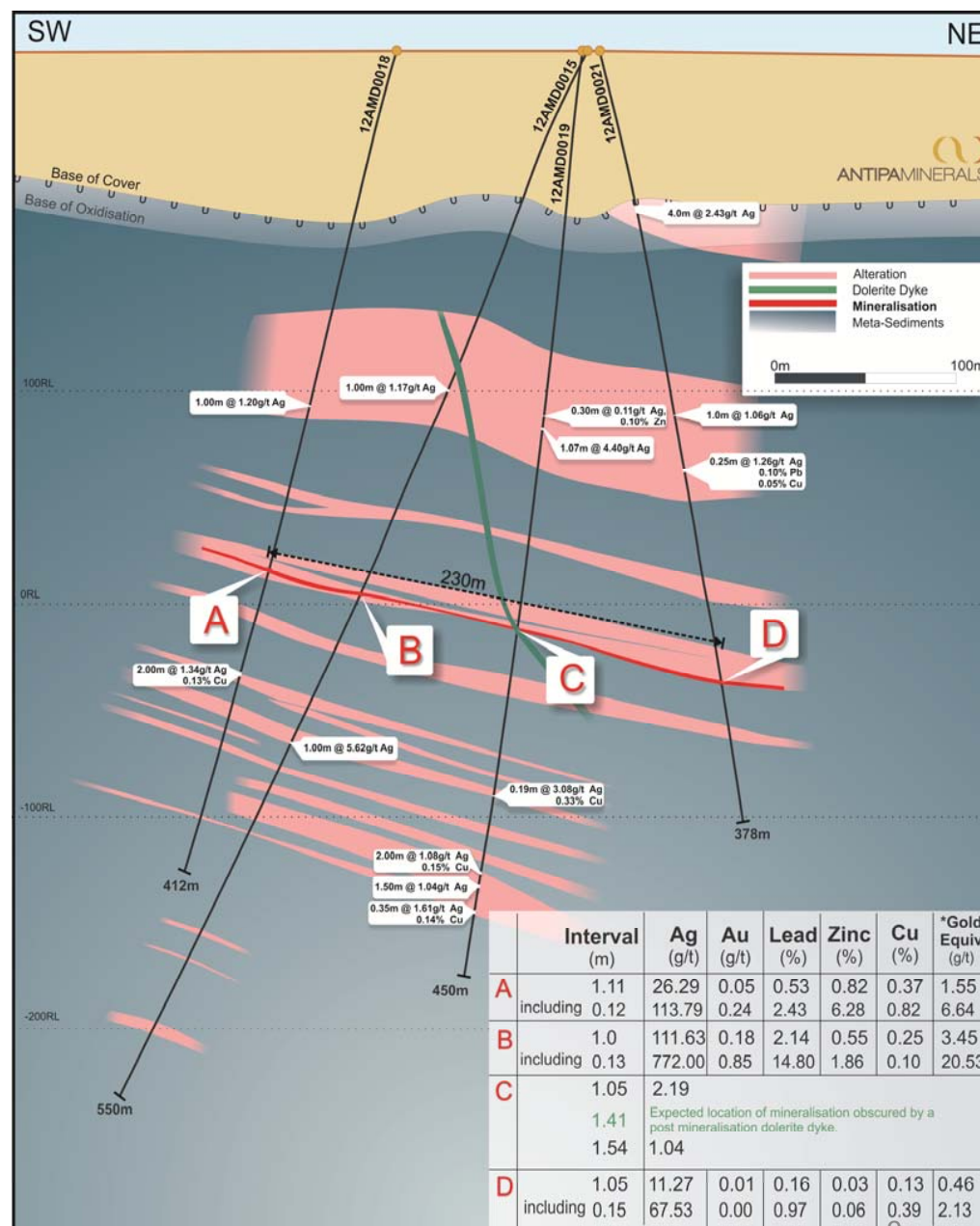




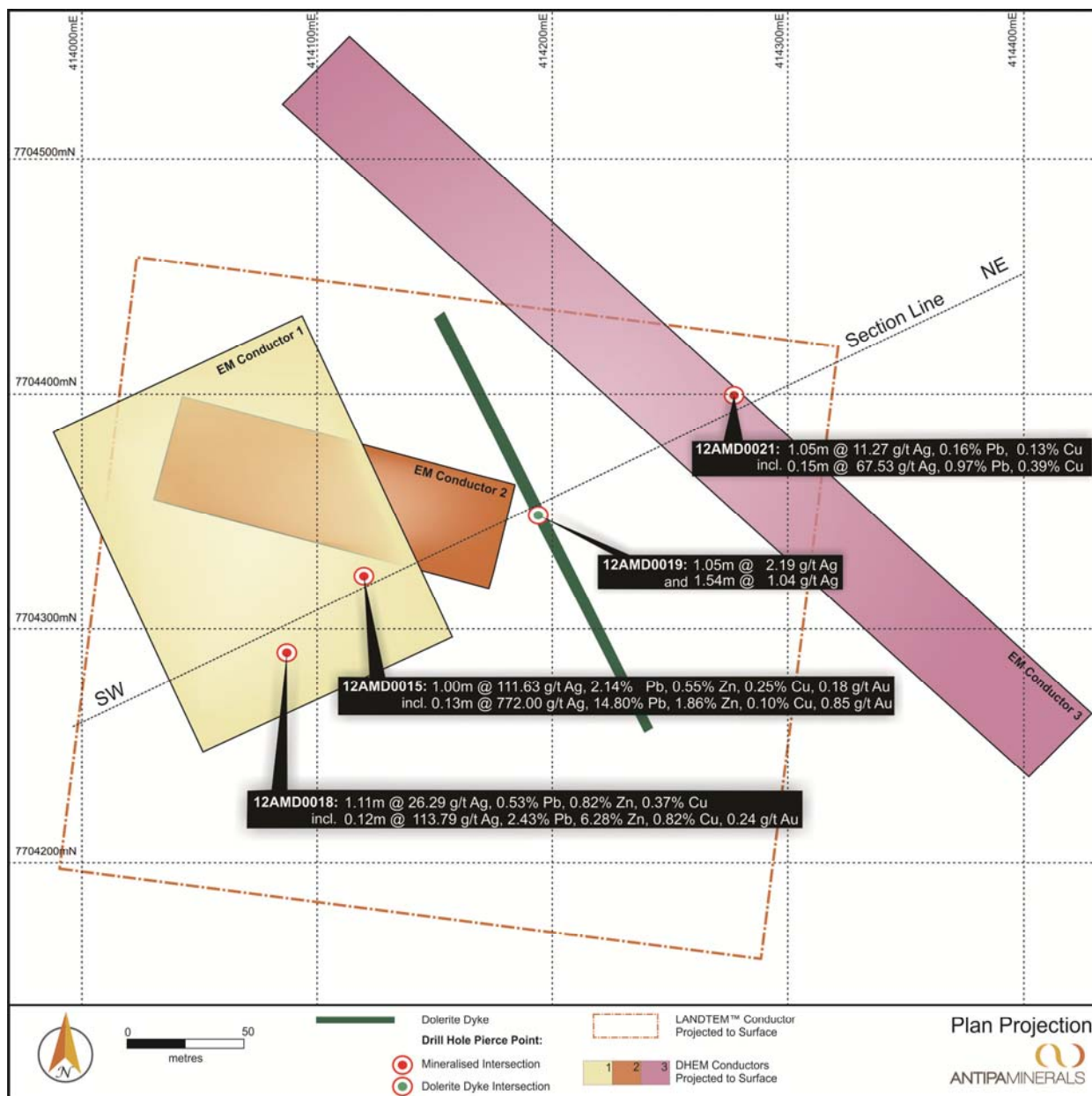
- Grossly under explored highly prospective region located in a politically stable jurisdiction
- Highly endowed, multiple commodity mineral province: Hosts world-class gold, copper, tungsten and base metal deposits
- Highly unlikely that the Proterozoic Paterson Province would host a 26Moz gold deposit in the absence of any other significant multi-million oz gold deposits
- No modern (geophysical) exploration techniques ever applied
- Limited drillholes deeper >100m into basement
- Big opportunity Preservation!

Corker Prospect - Opportunity Knocks

- Located < 4km north-northwest of Magnum
- Antipa's greenfield WA high-grade silver-lead-zinc-copper-gold discovery
- 2011 VTEM helicopter survey bulls-eye late-time EM conductivity anomaly
- First Corker drillhole intersects bonanza grade poly metallic mineralisation (up to 21 g/t gold equivalent) – May 2012
- Mineralisation 230m across
- Open in all directions!
- Mineralisation is high dollar value per tonne (NB: 1% Lead \approx 57 g/t silver)
- Insufficient sulphides intersected to explain the EM conductivity anomalies

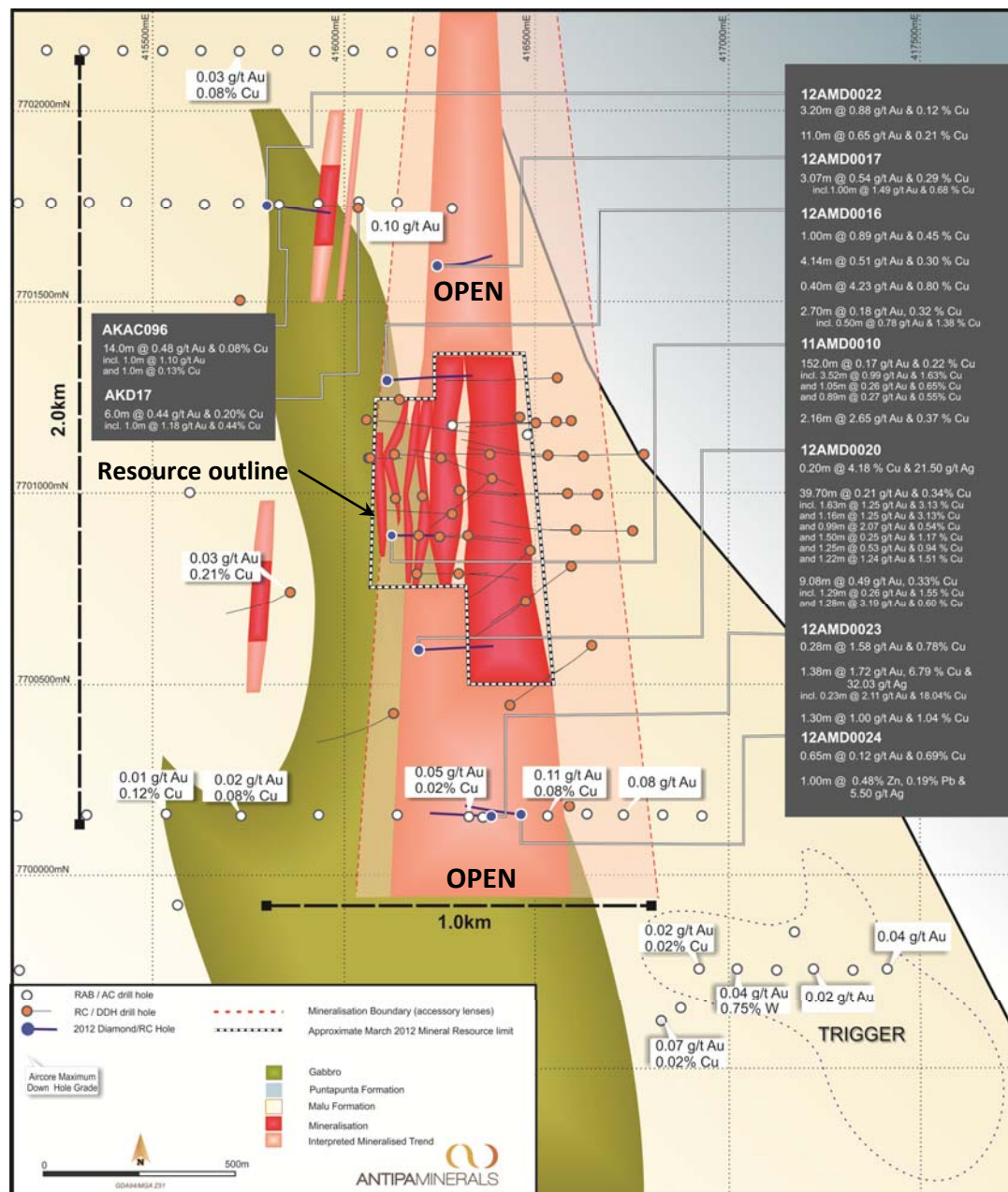


Corker Prospect - Opportunity Knocks



- DHEM Anomalies largely untested
- “Conductor 3” a text book off-hole conductor; untested!
- Planned drilling to target thicker sulphide positions
- Due to Corker’s polymetallic high-grades semi-massive sulphide mineralisation thicknesses > 1 to several metres potentially economic
- Tail of the Tiger!

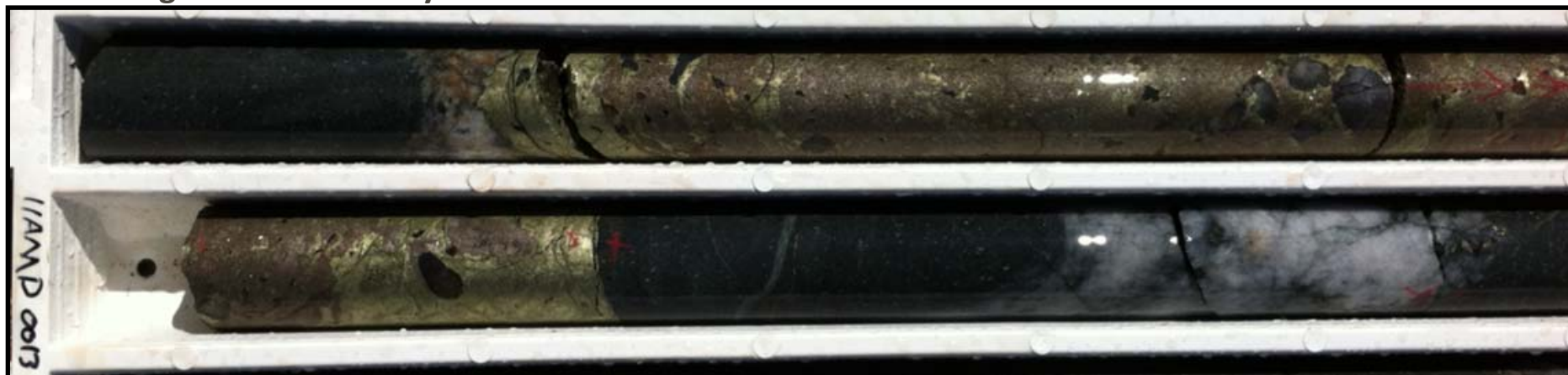
Magnum Prospect - Potential Growing



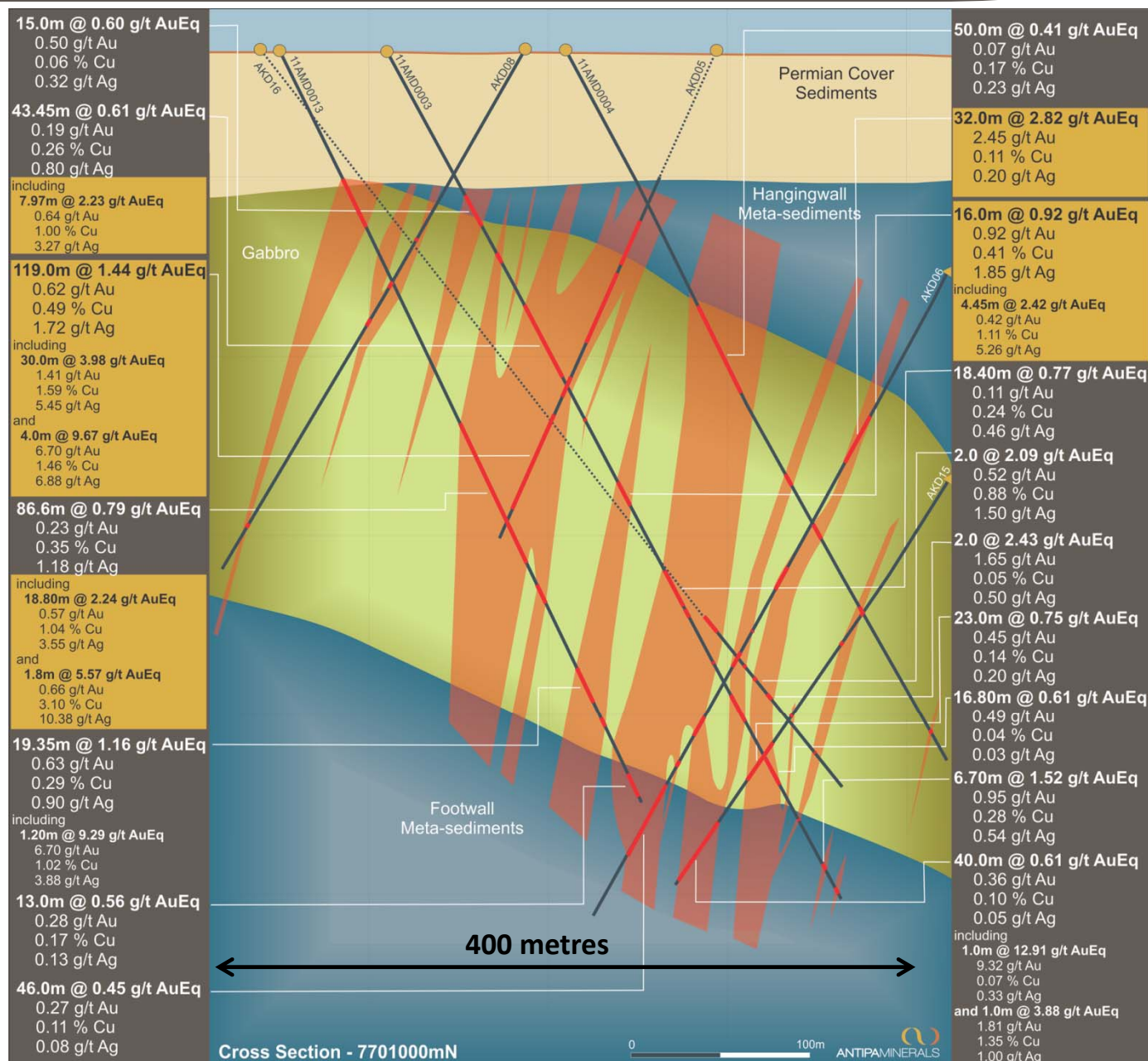
- Gold-Copper-Silver system 2km long x 600m wide x 600m deep and open in all directions
- A significant low-grade, high tonnage gold-copper-silver Mineral Resource
- 27.8 million tonnes at 0.5 g/t gold, 0.3% copper and 0.7 g/t silver
- Contained metal 415,000 oz gold, 77,000t copper and 641,000 oz silver (at a 0.3 g/t gold equivalent lower cut-off grade)
- Hosts higher-grade gold and copper lenses/shoots
 - 112.0m @ 1.92 g/t Au & 0.10% Cu
 - Incl. 15.0m @ 14.1 g/t Au & 0.20% Cu
 - 35.0m @ 2.45 g/t Au & 0.11% Cu
 - 30.0m @ 1.41 g/t Au & 1.59% Cu
 - 18.8m @ 0.57 g/t Au & 1.04% Cu
 - 10.0m @ 0.64 g/t Au & 1.36% Cu
- Broad spaced drilling
- Significant exploration upside!

Magnum Prospect - Potential Growing

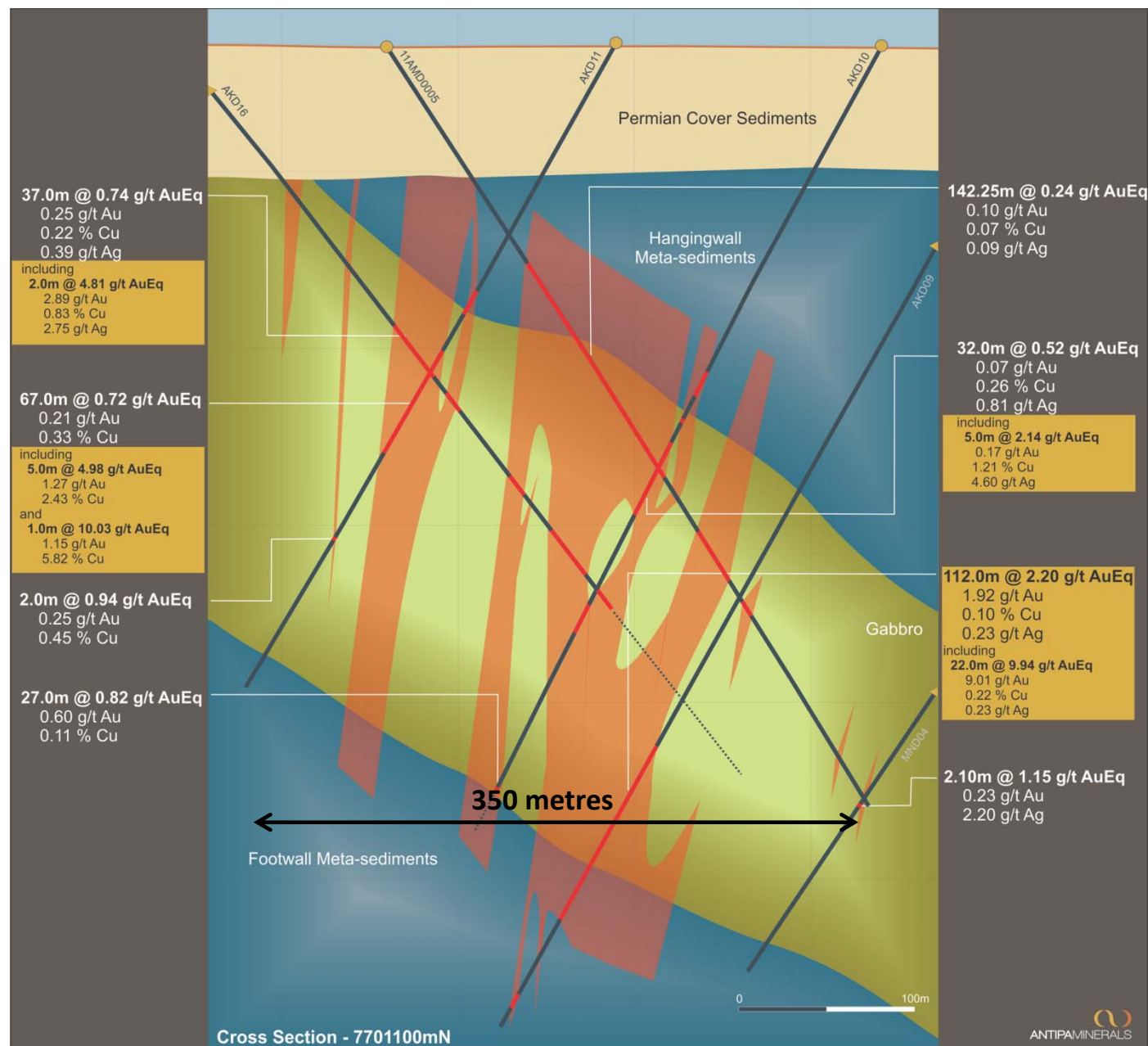
Very large quartz vein hosted semi-massive to massive sulphide breccias ± matrix and disseminated Cu-Au-Ag mineralisation system

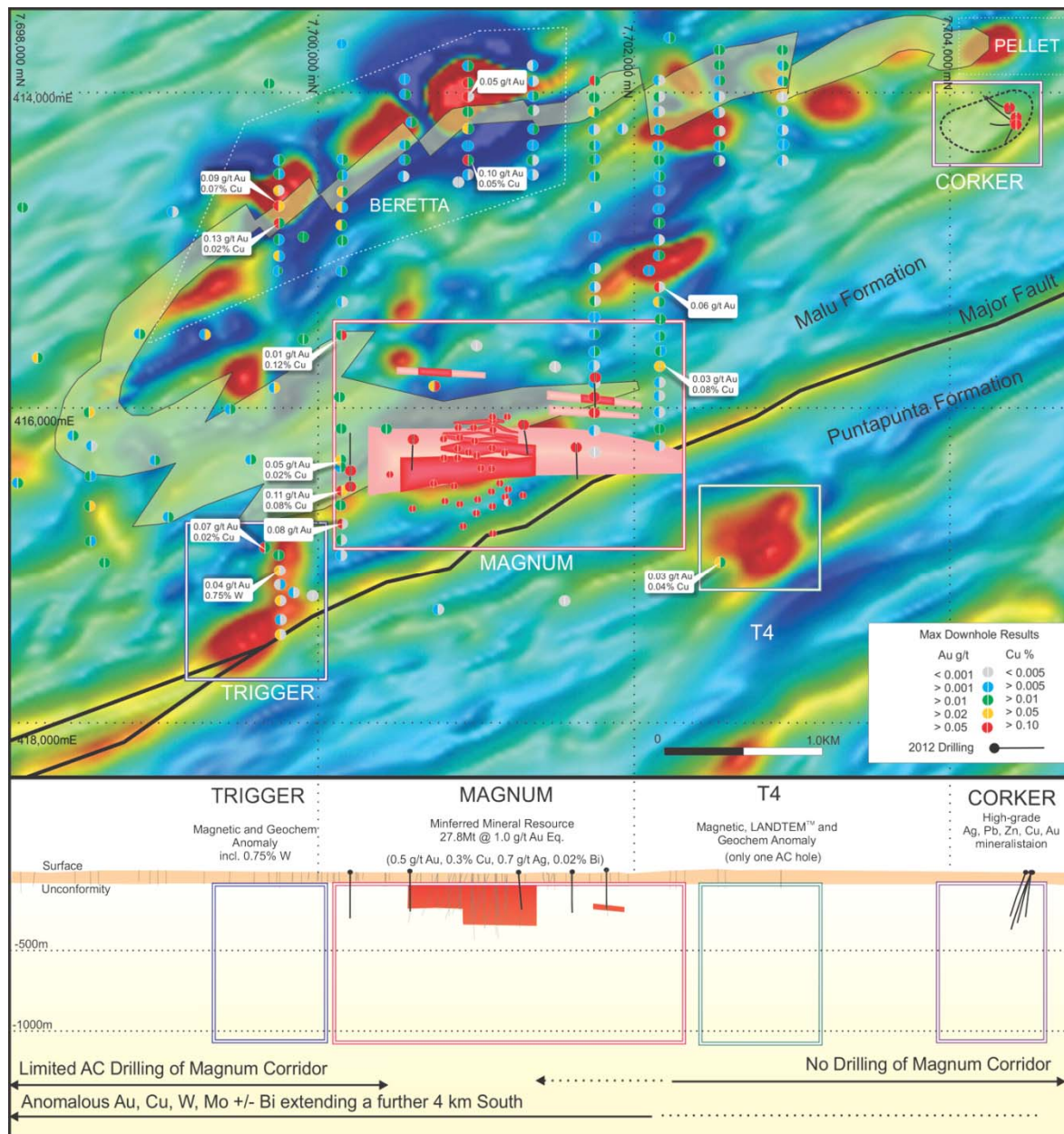


Magnum Prospect - Potential Growing



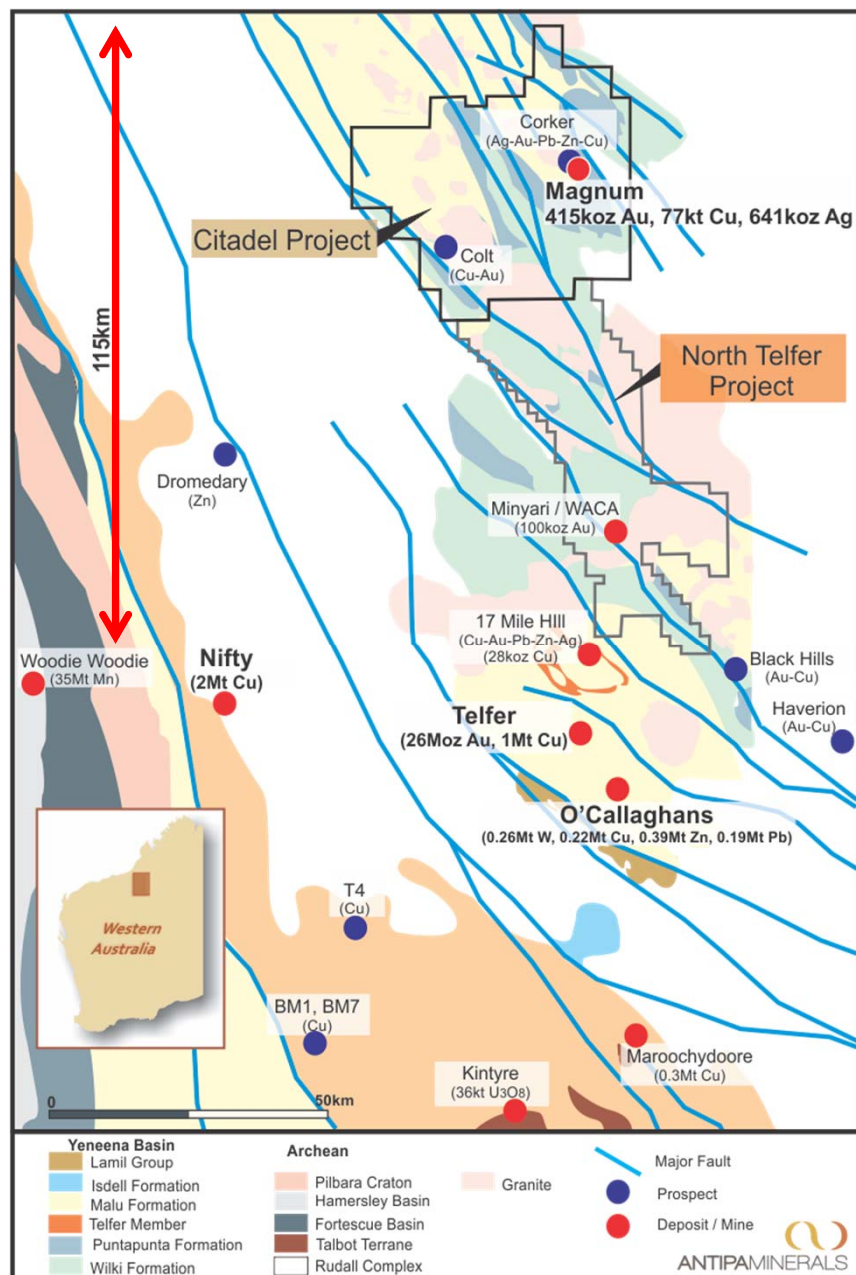
Magnum Prospect - Potential Growing





- Two objectives of Phase 2:
 - Test for thicker zones of high-grade Corker mineralisation
 - Strive to deliver additional greenfields discoveries by drill testing several quality targets within 1 to 2km of Magnum and Corker
- Key components:
 - Approximately 3,500m of diamond drilling testing:
 - Corker
 - T4
 - Pellet
 - Beretta
 - Trigger
 - Geophysical surveys:
 - i.e. Gravity and DHTEM
- Timing and cost:
 - Drilling planned to commence mid-October
 - \$1.6M (excl. Corporate)

North Telfer Project – Prime Real Estate



- Abuts the southern boundary of the Citadel Project
- Extends contiguous tenement holding from 55 to 115km north to south
- Greater than 95% of the North Telfer Project area is concealed beneath younger cover just 1 to 40m deep
- All the key elements for hosting massive gold, base metal and tungsten deposits within Project
- “Walk-up” drill targets
- North Telfer Project is in application stage and provides additional long term exploration upside

- Experienced and dedicated team with proven track record
- Exploring for big mineral deposits
- Largest granted tenement holder in the highly prospective, under-explored Paterson Province
- First mover advantage (new generation geophysics)
- Proof of exploration concept and strategy – still early days





BACKGROUND INFORMATION

Magnum Deposit - Inferred Mineral Resource Statement March 2012

	Mt	Gold g/t	Copper %	Silver g/t	Bismuth %	Gold Eq¹ g/t
Transitional	4.5	0.4	0.2	0.4	0.02	0.8
Primary	23.3	0.5	0.3	0.8	0.02	1.0
Total	27.8	0.5	0.3	0.7	0.02	1.0

	Gold Ounces	Copper Tonnes	Silver Ounces	Bismuth Tonnes	Gold Eq¹ Ounces
Metal	415,000	77,000	641,000	6,400	880,000

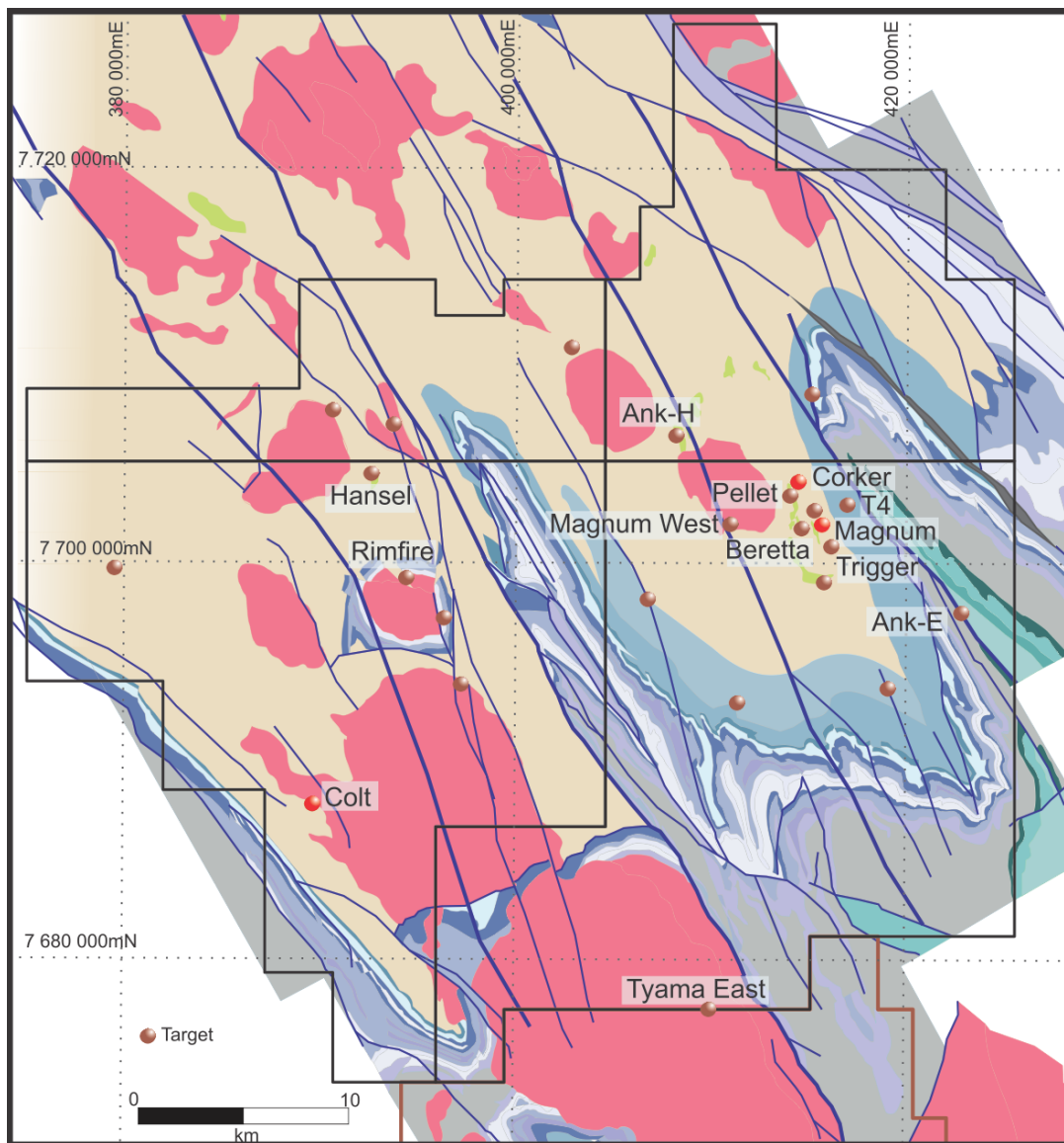
(0.3 g/t gold equivalent lower cut-off grade)

Competent Persons Statement

- The reported Magnum Deposit Mineral Resource has been compiled by Mr Patrick Adams, who is a Member of the Australasian Institute of Mining and Metallurgy and a full-time employee of Cube Consulting Pty Ltd. He has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the December 2004 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). Mr Adams consents to the inclusion in the report of the matters based upon his information in the form and context in which it appears.

Gold Equivalent for Mineral Resource

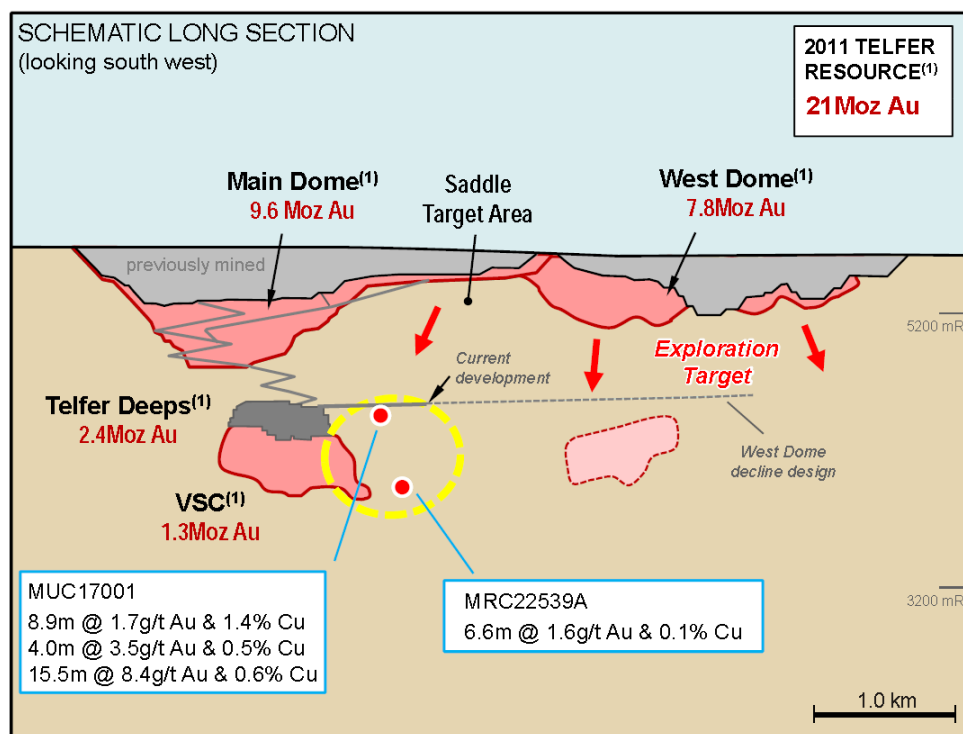
- Gold equivalent grade (Gold Eq g/t) is based on the following USD metal prices:
 - \$1,735.70/oz Au, \$3.80/lb Cu, \$33.56/oz Ag and \$10.25/lb Bi (20/02/2012 commodity prices)
- Using the following formula:
 - Gold equivalent grade = Au (g/t) + %Cu x (83.78/55.80) + Ag (g/t) x (1.08/55.80) + %Bi x (225.97/55.80)
 - Grades have not been adjusted for the metallurgical or refining recoveries



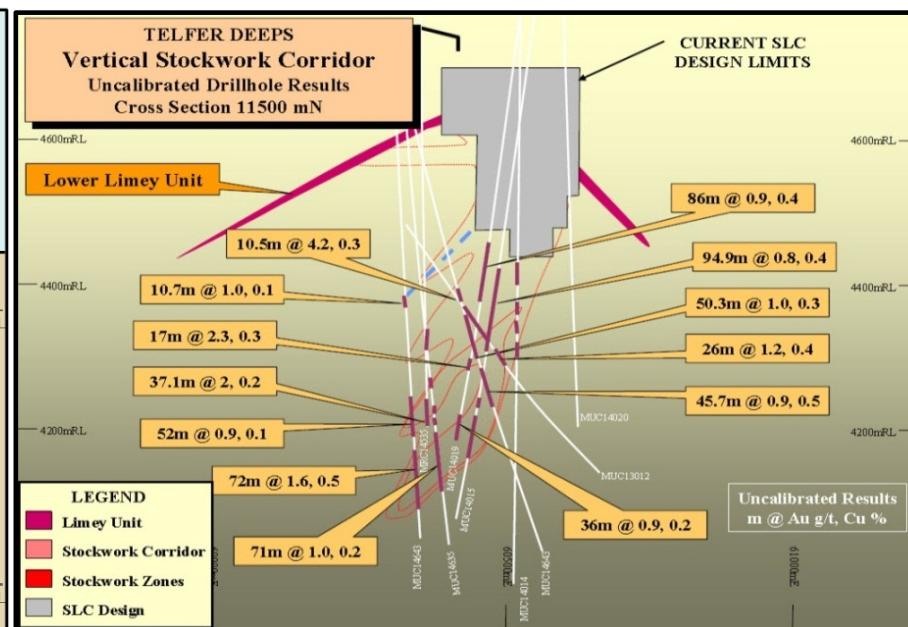
- 1,700 km² of prime real estate
 - Largest granted tenement holder in the highly prospective, under-explored Paterson Province
- All the key geological and structural elements present for hosting intrusion related gold, copper, base metal and tungsten deposits
- Proven endowment
 - Magnum (Au-Cu-Ag±W)
 - Corker (Ag-Pb-Zn-Cu-Au)
 - ANK-E (Pb±Au)
 - Colt (Au-Cu)
- Numerous geochemical and/or geophysical “walk-up” drill targets
- Significant discovery potential for giant mineral deposits
 - Telfer
 - O’Callaghan’s
 - Nifty

Paterson Province World Class Potential - Telfer

- Telfer Mine – Australia's 3rd largest 2011 gold producer (2nd largest in 2010)
 - 621 koz gold and 32 kt copper p.a. at 0.9 g/t gold and 0.1% copper (and 373 koz silver)
- Pre-mining 26 Moz gold and 1 Mt copper resource
- Mineral Resource (Dec 2011) of 1.13 Billion tonnes @ 0.58 g/t gold and 0.08% copper
 - 21 Moz gold and 925 kt copper
- Ore Reserve (Dec 2011) of 485 Mt @ 0.76 g/t gold and 0.10% copper
 - 11.7 Moz gold and 488 kt copper
- Outstanding remaining exploration potential



(Source Newcrest Mining Ltd February 2012 - Global Metals and Mining Conference)



(Source Newcrest Mining Ltd April 2003 Exploration Investor Analysis Presentation)

- O’Callaghan’s is a large, flat, laterally extensive polymetallic skarn deposit 10km south of Telfer
- Blind discovery – 350m below surface; Magnetics + EM + Geochem
- Inferred Mineral Resource (Dec 2011)
 - 78 Mt @ 0.33% WO₃ + 0.50% Zinc + 0.29% Copper + 0.25% Lead (i.e. 260,000 t WO₃ + 390,000 t Zn + 220,000 t Cu + 190,000 t Pb)
- World Class - Estimated to contain 6.4% of the World’s and 44% of Australia’s tungsten Resources
- Anticipated annual tungsten production to be twice the size of any mine in production during 2008

